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PRATİK HESAP (PRATIC ACCOUNT) AGREEMENT

SUBJECT MATTER

Article 1 - The subject matter of this agreement is to stipulate the opening and operation principles of PRATİK HESAP (PRATIC ACCOUNT) to be opened by the CUSTOMER within the Bank.

DEFINITIONS

Article 2 - The terms used in this Agreement shall have the following meanings;

BANK: Türk Ekonomi Bankası A.Ş.

CUSTOMER: The person on whose behalf a PRATİK HESAP (PRATIC ACCOUNT) is opened within the Bank and whose account balance in the said account is managed by the Bank in accordance with the provisions of this Agreement.

PRATİK HESAP (PRATIC ACCOUNT): A Turkish Lira demand deposit savings account opened by the CUSTOMER within the Bank as to be used for the investment instruments offered by the Bank. In the Bank practice, this account shall be referred to as the “PRATİK HESAP (PRATIC ACCOUNT).”

AUTHORIZATION

Article 3 - The CUSTOMER accepts and declares that; with the PRATİK HESAP (PRATIC ACCOUNT) to be opened on his/her name at the Bank, he/she authorizes the BANK; to withdraw money from an account on his/her name and behalf as to be used for the investment instruments to be offered to him/her by the BANK, purchase Participation Certificates from the Mutual Funds at the Bank with the money to be withdrawn from the PRATİK HESAP (PRATIC ACCOUNT) by the BANK, and keep the purchased Participation Certificates in custody on his/her name and associate them with a Trust Receipt, and return such Participation Certificates to the Fund and liquidate them at any time and at any amount and price the BANK shall deem appropriate or to deposit the collected “Fund Amounts” to the PRATİK HESAP (PRATIC ACCOUNT).

Article 4 - The CUSTOMER accepts and declares that; he/she authorizes the BANK, within the scope of the PRATİK HESAP (PRATIC ACCOUNT), to unilaterally cancel his/her Instructions given for making Automatic Payments by Converting Funds to Cash, converting Funds to Cash in cash withdrawals from ATMs and his/her Automatic Repo Instructions and Regular and/or Future-Dated Fund Purchase Instructions given for TEB Asset Management Short Term Debt Instruments Fund that to be associated with his/her TL demand deposit account to be defined as PRATİK HESAP (PRATIC ACCOUNT).

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OPERATION of The PRATİK HESAP (PRATIC ACCOUNT)

Article 5 - The BANK shall exercise its powers specified in article 3 by considering the maximum amount specified at the end of this Agreement and shall direct the balances exceeding such amount to the investment instruments. The CUSTOMER has accepted that; the Fund buying/selling transactions cannot be performed if the balance of his/her demand deposit account stays below the minimum lower-limit determined by the Bank announced on its internet page, and this lower-limit shall be re-determined by the Bank at certain periods and announced on its internet page.

Article 6 – Only one (1) PRATİK HESAP (Pratic Account) shall be opened upon the order submitted to BANK by the CUSTOMER.

FEES AND COMMISSIONS

Article 7 - The CUSTOMER accepts that; he/she shall the commissions to be paid pursuant to the regulations of the Central Securities Depository Institution; and the BANK shall be entitled to collect such amounts from the CUSTOMER's account held within the BANK

INVESTMENT INSTRUMENTS

Article 8 - The investment instruments which the CUSTOMER may benefit shall be the Funds determined by the Bank. The CUSTOMER agrees to the Fund buying/selling transactions to be conducted from his/her PRATİK HESAP (PRATIC ACCOUNT) shall be made over the prices which the Bank shall deem appropriate.

NONLIABILITY

Article 9 - The CUSTOMER accepts that the BANK shall bear no responsibility for the transactions to be conducted by the BANK pursuant to his/her instructions in this Agreement.

LEGAL RESIDENCE

Article 10 - The CUSTOMER accepts and declares that the address given below is his/her legal residence and the notices to be made to this address shall be deemed to have been made to his/her legal residence.

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COMPETENT JURISDICTION

Article 11 - This Agreement is an integral part and attachment of the Retail Customer Agreement executed between the BANK and the CUSTOMER. The CUSTOMER accepts that for the relations between the CUSTOMER and the BANK, the provisions of this Agreement and the Retail Customer Agreement and the current Turkish Laws shall apply and, in case of any dispute, the Central Courts and Execution Offices in the location of the Bank Branch shall be authorized for the transaction/account subject to the dispute.

I hereby acknowledge that I have read and understood the PRATİK HESAP (PRATIC ACCOUNT) Agreement; and I request the balances in my demand deposit account opened on my name with the details given below to be invested to the Fund to be determined by your institution and to open a PRATİK HESAP (PRATIC ACCOUNT) on my name in a manner to enable your institution to conduct automatic Fund buying-selling transactions. I hereby declare that I have received one copy of this Agreement by hand.

CUSTOMER INFORMATION:

Date:	
Customer Name Surname:	
Turkish Identification Number:	
Customer Number:	
Account Number/IBAN:	
Fixed Balance which will not be converted into mutual fund (min 2.500 TL – max 10.000 TL):	
Customer Signature:	