

Version No

V 2 2 0 1 8 0 8 1 5

Model No

1 7 M H Z F R 3 6 9 0 0 2

Signature:



Turkish ID No.

Customer's Name/Surname

To be filled in by the Retail Customer.

Customer's Name/Surname

Turkish ID No.

Application Date

 / /

Signature



This area has been left for the Customer to write with his/her handwriting the following:

"I have been delivered by hand a copy of the Agreement and its annexes"



I hereby consent to disclosure of my information with the relevant person and authorities in accordance with the above Consent Letter for Disclosure of Information We have been informed by the Bank that we are required to take our account book in the course of each account opening

Customer's Name / Surname / Signature

This section will be filled by the Bank. (Only for use by the Bank, you are not allowed to fill in this section.)

Branch Code

Customer Mobis No

Türk Ekonomi Bankası A.Ş.

Türk Ekonomi Bankası A.Ş.

Director

Director

BARKOD

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BANK CARDS AND CREDIT CARDS AGREEMENT



TEB

BANK CARDS AND CREDIT CARDS AGREEMENT

This agreement was signed under the following terms between the Card Holder and/or Customer having the name-surname/title given at the end and TÜRK EKONOMİ BANKASI A.Ş. ("TEB" and/or "Bank") with Trade Registry No. 189356, Mersis No. 0876004342000105, web address www.teb.com.tr; telephone numbers of Head Office 0216 635 35 35 and Call Center 0850 200 0 666, located in the address TEB Kampüs C and D Block Saray Mah. Sokullu Cad. No:7A - 7B Umraniye/ İSTANBUL.

1. Bank Cards

1.1. Upon signing of the Contract, a debit card associated with the customer's checking account will be delivered.

1.2. The Bank Card Holder is allowed to withdraw and deposit the cash at ATMs belonging to the Bank, Visa, MasterCard, TROY or other systems of common use to be provided and do shopping at PointOf Sales (POS) Terminals by using his/her PIN (Personal Identification Number) he/she can assign by himself/herself at the Bank branches through a method to be specified by the Bank and his/her Bank Card, and also benefit from Alternative Distribution Channels within the terms of agreement and complete his/her banking transactions.

1.3. Bank Card Holder hereby accepts that;

1.3.1. The Value Date shall be the same business day in case of cash withdrawals and depositing transactions during the week; as for the holidays, the value date shall be the preceding business day in case of cash withdrawals; the value date shall be the next business day in case of cash depositing; and the remittances to be made via the Alternative Distribution Channels may only be made from the account (from existing cash balance).

1.3.2. The Bank is entitled to assign a "standard limit" for the transactions to be made by the Bank Card Holder in the country and abroad through ATMs and POSs and/or a "limit per transaction" for the transactions of cash withdrawal and shopping in the country and abroad, and change the limits for card holders within the maximum limit assigned by the Bank. Furthermore, the Bank will notify the Card Holder of any changes for the limits in question via the fixed data storage device.

1.3.3 The Bank Card Holder is allowed to request an Additional Bank Card for the third persons attached to his/her current account and/or overdraft account via the channels determined by the Bank.

1.3.4 The Bank Card Holder, who has an individual and/or sole signing authority under a joint account, may define its Bank Card(s) - debited on its deposit account opened and/or to be opened under its own customer number - on these joint accounts.. However, joint account holders, having the joint signature authority, may not connect their Bank Card(s) to their joint accounts..

2. Credit Cards

2.1. Credit Card/Additional Card application, renewal application and/or limit (including limit changes) of the Credit Card Holder shall be evaluated within the framework of the Credit Card Holder/Additional Card Holder's statements or documents to be submitted on the matters such as social status, level of education, age, credit payment performance and assets within the frame of the related legislation.

2.2. In case of termination/amendment of the agreements concluded with the national card corporations/international card corporations/other corporations, the Bank may have to change the features of the Credit Card/Additional Card granted to the Credit Card/Additional Card Holder or to cease the use of the Credit Card/Additional Card.

2.3. The Bank may open a Bank Account and/or a Credit Card Account with the Bank when granting a Credit Card/Additional Card.

2.4. Additional Credit Card Holder, shall jointly and severally be responsible with the Credit Card Holder, for the transactions made through the Additional Credit Cards issued by the Bank upon the request of the Credit Card Holder.

2.5. The Credit Card can be used for the payment transactions (payment of Credit Card debts, deposit cash into the account and other payment facilities to be offered by the Bank) in addition to the Bank Card services.

2.6. In case of purchase of goods/services with Credit Cards in the Merchants, the expense is confirmed by the Credit Card Holder upon entry of Password, which refers to payment order given by the Credit Card Holder and which enables the Bank to make disposition on the Credit Card Account of the Credit Card Holder. A Sales Slip is issued by the Merchant for the approved expenditure and given to the Credit Card Holder. In case the password entry is not possible, the expenditures are approved by the way of signature of the Sales Slip by the Credit Card Holder. The Credit Card Holder is required to take one copy of the Sales Slip principally and to submit it to the Bank in case of objection.

The expenditures, made through a Contactless Card -limited to a certain amount per transaction- may be rendered through remote reading the card with the Card Reader through an induction technology. These kinds of transactions are confirmed without any signature or password. Payments made through remote-reading may be effectuated as off-line or online. No Sales Slip shall be issued for these transactions. The Credit Card Holder shall be responsible for the relevant transaction due to confirmation given for the incurred expenditures.

2.7. The Credit Card Holder hereby accepts that it owes to the Bank at the amounts of the Sales Slips and cash withdrawal (cash advance) and

these amounts shall be debited to its credit card account by the Bank together with the interests, commissions, charges, the Resource Utilization Support Fund (RUSF) and the Banking and Insurance Transaction Tax (BITT) and other expenses as per the related legislation.

2.8. Since the Card System is one of the services of the Bank aiming to provide services, the Credit Card may not be used commercially. Transactions such as issuance of Sales Slip against debt and use of the Credit Card in the work places of the Credit Card Holder or the Merchants or use of the Credit Card continuously in the same Merchant are considered commercial use. The Bank may terminate the use of the Credit Card, in case detecting such kind of uses.

2.9. Maximum credit limit to be withdrawn by the Credit Card Holder and/or Additional Card Holder is limited with the cap limit specified by the Bank and notified in the Account Statements.

2.10. In case of determination of any contrary act of the Credit Card Holder to the provisions of the Agreement; failure in payment of the minimum payment amount; insolvency of the Credit Card Holder; initiation of executive proceeding against the Credit Card Holder by third parties; death, bankruptcy or interdiction of the Credit Card Holder, entire of the debt shall become due and payable and the Credit Card shall be terminated or cancelled.

2.11. Applicable contractual and default interests to be applicable by the Bank shall not exceed the maximum rates announced by the Central Bank of the Republic of Turkey (CBRT). In case a portion of the debt for that period in the Account Statement issued in Turkish Lira is paid until the last payment date, interest shall be calculated in accordance with the Legislation over the remaining amount starting from the Account Statement date. Provided that there is no change in the legislation, if payment equals to or more than minimum amount is made, contractual interest shall apply; if payment made is below the minimum amount, default interest shall apply to the unpaid portion of the minimum amount, while contractual interest shall apply to the portion exceeding the minimum amount of the account balance. Pursuant to Article 26 of the Law No.5464, commencement date of the interest for debts relating to use of cash or all transactions to be considered within the scope of use of cash shall be taken as transaction date. Compound interest shall not apply for interest calculations. Furthermore, if credit card limit to be determined pursuant to Article 9 of the Law No. 5464 is exceeded due to expenses of the Card Holder without the initiative of the Bank or such limit is exceeded provided not to be more than twenty per cent of the allocated limit and on condition that it will be closed in the following period of account and it will not be more than twice in a calendar year, contractual interest shall apply to the exceeded amount for the period between transaction date and the payment date.

2.12. All the overseas expenditures and transactions made by credit card are remitted in currency of USD by Visa/MasterCard to the bank system. The ones spent in Turkish Lira among the said spendings and transactions remitted by Visa/MasterCard to the bank system are reflected in the bank statement of the customer without making any conversion of currency. The currencies other than Turkish Lira are reflected in Euro/ USD/TL according to the choice of the bank statement forwarded by the Customer to the Bank on the basis of the exchange rate at the date of exchange. In case of the failure in full payment of the overdue balance in the Foreign Currency Bank Statement, the remaining amount shall be transferred to the bank statement in TL after converted to TL as the cash advance balance through using the selling exchange rate of the Bank at the latest date of the Bank Statement in TL, and an interest based on daily cash advance balance shall be accrued from the statement date of the Bank Statement.

2.13. The Minimum Payment Amount is determined and updated in accordance with the applicable legislation. Pursuant to the applicable legislation, the minimum amount shall not be below thirty per cent of the period debt relating to the credit cards with the limits is up to 15.000 Turkish Lira, not below thirty-five per cent of the period debt relating to the credit cards with the limits is between 15.000 and 20.000 Turkish Lira, not below forty per cent of the period debt relating to the credit cards with the limits is more than 20.000 Turkish Lira and not below forty per cent of the period debt relating to the newly issued credit cards to apply until expiry of one year following the date of use. If there is any change in the rates specified by the applicable legislation, the Customer is notified by the Bank through Account Statement. In case of failure by the Credit Card Holder to pay the entire of two successive minimum payment amounts, all the debts shall become due and payable upon notice by the Bank. In this case, the Customer is deemed to be in default and legal proceedings are initiated against the Credit Card Holder by the Bank. All the due and payable debts are included in the amount of executive proceeding and default interest or fee shall be accrued as of the date of acceleration until payment of all debts. The Credit Card Holder and the Additional Card Holder are liable to pay the entire of the debt together with the interests to be accrued until payment of the entire debt and taxes to be calculated over this interest as per the related laws and regulations.

2.14. The Credit Card Holder and/or the Additional Card Holder hereby accepts that, date of discharge of the withdrawn amount in all the cash advance transactions and the next business day after the payment date shall be considered as value date.

2.15. The debit and credit records into his/her account due to the Credit Card use of Credit Card Holder and/or Additional Credit Card Holder are sent by the Bank to his/her address or e-mail address registered with the Bank after preparing the Credit Card Statement at the statement date.

2.16. The Credit Card Holder is responsible for all the transactions related to the Credit Card/Additional Card and reserves its right to object to the debts and credit entries relating to the Credit Card/Additional Credit Card, notified to it by the Account Statement. However, objections raised by the Credit Card Holder against the debts and credits after the 10th day following the last payment date of the Account Statement shall not be taken into account. The Account Statement not objected within the statutory period of time, shall be finalized. Finalization of the Account Statement shall not revoke the right to file an action as per the general provisions. The Credit Card Holder may raise its objection in writing to the relevant Branch of the Bank whom the Credit Card is linked. Objections to the expenditures of the Additional Card shall be raised by the

Credit Card Holder with an objection letter including the signature of the Additional Card Holder. The Credit Card Holder accepts to pay the costs and expenses incurred by the Bank for its own unfair objections.

2.17. The Bank determines one and a single limit for the expenditures incurred for the purchase of goods and services and/or for the cash withdrawals by the Credit Card Holder and/or Additional Card Holder by using the credit card. Limit determined by the Bank shall not be increased without request of the Credit Card Holder. If the Bank finds requested limit increase suitable, it shall notify the Card Holder via SMS, account statement etc. other means within minimum 15 (fifteen) days prior to the date of limit increase.

2.18. The Credit Card Holder hereby accepts that the expenditures incurred without provision shall be transmitted to the Bank on a date subsequent to the date of transaction; therefore, there might exist debt amounts not stated in the Account Statements sent to the Credit Card Holder and/or in the notices served in case of failure in payment; these amounts shall additionally be claimed from the Credit Card Holder; the Credit Card Holder itself shall pay utmost attention to use the Credit Card not to exceed the credit limit in contradiction with the Agreement and the related legislation even if they are made without provisions; however, in case of limit excess due its expenditures, it shall be responsible for these limit excesses (limit excess fee and limit excess interest).

2.19. If Credit Card Holder/Additional Credit Card Holder notifies for theft/loss of the Credit Card following a transaction is made without provision and if the expenditure documentation relating to the transaction made without provision is delivered to the Bank after such notification; the Customer shall be liable from such expenses to the extent set forth under article 12 of the Law No.5464 for the cases of loss/theft, while for all expenses if card cancellation is requested due to other reasons.

2.20. In case a payment made with instalments by the Credit Card Holder or Additional Credit Card Holder from a Merchant where the Bank offers practice of installment, Credit Card Holder or Additional Credit Card Holder is liable until the instalments in question are fully paid off.

2.21. The exact date with regard to the expenditures incurred by the Credit Card Holder/Additional Card Holder is the expenditure date and split into instalments and/ or maturities; this date is stated in the copy of the Sales Slip of the relevant expenditure.

2.22. Any increase in the interest rates shall be notified by the Bank to the Credit Card Holder thirty days before and the Credit Card Holder shall not be affected by the increase of interest in the event that the Credit Card Holder pays the entire debt and quits using the credit card within no later than sixty days after the date of the notification.

2.23. The payment due date of Credit Card debit fall on a date accepted as holiday by the legislation, the deadline for payment is automatically considered to be the first day following that date and not holiday.

3. Common Provisions for the Bank Cards and Credit Cards:

3.1. The Card Holder is required to keep its card number and password confidential and keep safely the card and the password information required to use the card and to take the measures to prevent these information to be used by others. In case of theft or loss of the same or in case the Card Holder is aware of any transaction carried out beyond its will, the Card Holder is required to immediately notify the Bank by calling the Call Center of the Bank or applying to the nearest Branch of the Bank. Card Holder is liable for the losses arising out of unlawful use within twenty four hours prior to notification of the loss and theft to the Bank to the extent limited with 150 TL (Hundred and Fifty Turkish Lira), save for any changes in legal regulations. However, above mentioned limitation of liability shall not apply if unlawful use is due to gross negligence and wilful misconduct of the holder or if no notification is made, where all expenditures made within twenty four hours prior to notification of the loss and theft to the Bank. The Card Holder may request insurance coverage for the losses arising out of unlawful use within twenty four hours prior to notification provided that the premiums are paid by the Customer, and upon request of the Customer, the Bank may make such insurance, provided that premiums to be calculated over the above mentioned 150 TL (Hundred and fifty Turkish Liras) are paid. In case of notification to the Bank of theft and/or loss, the card shall be cancelled by the Bank within the statutory period of time; in case the card is found subsequently, it shall not be used.

3.2 Cards with TROY logo, a national card system established and operated by Bankalararası Kart Merkezi A.Ş. ("BKM"), are not available for international use and can only be used in domestic ATMs, POS devices and domestic electronic commerce websites. These conditions may be changed by BKM.

3.2. The Card Holder hereby accepts to use the cards in compliance with the rules determined/to be determined by the national/international card corporations and the provisions hereof and to be subject to the rules of these corporations.

3.3. The Card is sent to the address of the Card Holder set forth in the Agreement/Application Form or delivered by the Branch. Responsibility of the Card Holder and/or the Additional Card Holder commences on the date when the possession of the card is transferred to the Card Holder or the card number is informed to the Card Holder if there is no physical card. Delivery of the Additional Card to the Card Holder shall be considered delivery to the Additional Card Holder.

3.4. The Card Holder hereby accepts that the cards are owned by the Bank; in case of justifiable reasons, the Card Holder is liable to immediately return the cards to the Bank and the Bank is entitled to cease the use of the cards and the cards may be seized by the Bank itself or through ATMs, national/international card corporations or Merchants.

3.5. PURSUANT TO THE CONSUMER PROTECTION LAW NUMBERED.6502 , THE CARD HOLDER HAS THE RIGHT OF RESCISSION WITHIN 14 (FOURTEEN) DAYS FOLLOWING SIGNING OF THIS AGREEMENT WITHOUT SHOWING ANY REASON AND PAYING ANY PENALTY PROVIDED THAT IT APPLIES TO THE CALL CENTER OR ANY BRANCH OF THE BANK.

Once use of such right of rescission is notified to the Bank, the Bank shall cancel the Credit Card. The Card Holder using such right is liable for paying the Bank with expenditures made via credit card until cancellation of the credit card by the Bank following notification of the right of rescission. If the expenditures are in instalments, the Customer can pay it in instalments in accordance with its account statement.

3.6. All kinds of the documents and records of the Bank and, to the extent that is related to the transaction, international credit card organisations and Bankalar Arası Kart Merkezi A.Ş. and Kredi Kayıt Bürosu A.Ş. are considered to be one of the documents set forth in the first paragraph of Article 68/1 of Enforcement and Bankruptcy Code.

3.7. The Bank Cards, The Credit Cards, Bank Accounts and/or Credit Card Accounts can not be used for illegal games of chance and/or illegal betting. In case detecting or doubting such kind of uses, without any prior notice, The Bank may close all the accounts held with The Bank, make entire of the debt due and payable, terminate or cancel the use of the Credit Card and/or Bank Card.

4. Bank Cards and Credit Card Reward Program

4.1. All criteria relating to campaigns, programs and promotions and rewarding for the purchase of goods/services made with the card and/or the banking activities specified by the Bank are determined by the Bank and announced through various channels (advertisement, internet, brochure, account statement or other channels to be determined by the Bank).

4.2. The agreement concluded by and between the Bank and the third parties and utilization of the relevant rewards subject to the rules determined by these third parties shall depend upon validity, terms and conditions of the relevant Agreement. In case of termination of the agreements concluded with the third parties, the rewarding might be stopped and/or annulled.

4.3. The Bank is authorized to limit the terms of earning and using reward amounts earned by the Card Holder and change the conditions of reward application provided that the Bank shall notify beforehand the Card Holder through channels where the applications are announced.

4.4. The opportunity of the Card holders to benefit from the rewards is depending that the Card Holder is not in default in payment of all its debts to the Bank and that the Card Holder fulfils all of its obligations hereunder.

4.5. The Card Holder may use the rewards only in the Merchants authorized by the Bank during purchases/sales of goods/services or in transactions to be determined by the Bank. In addition to the rules specified in the rewarding application the Card Holder shall not request payment of cash amount against the rewards, transfer of the reward amount to third parties, use of the same in payment of the debts and/or transfer to its deposit account.

4.6. In the event that the Card Holder cancels a transaction relating to goods and services purchased or uses its card in contradiction with the rules and/or purpose of the credit card systems, the reward won or accumulated shall be deducted from the total reward amount. If the total reward amount is not sufficient for deduction of the earned reward, the relevant amount is stated as debt in the Account Statement and the Card Holder shall not additionally earn reward over this amount.

4.7. In installed interest-free transactions and installed interest transactions, the reward is earned over the total cost of the goods at once. In case of installed interest sales, no reward is given over the interest. Upon cancellation of the card, the reward amount is reduced to zero and becomes unusable. In transactions made by using the rewards, no reward is gained.

4.8. The bank will make campaigns to ensure that customers will shop with rewarded points within the scope of such campaign and is able to set up a system that will convert such points to mile points (flight miles).

4.9. The Customer may access the information on which rates are used for calculation of miles points that the Bank gives in return for each expenditure.

4.10. In addition to the miles earned through expenditures, the Customer may also benefit from advance miles services under the terms and conditions stated in the Bank's website. Advance miles services enables the Customer to buy flight ticket via travel agency authorized by the Bank by using advance miles produced against the Customer's spending commitment.

4.11. The Customer is obliged to fulfil its spending commitment given against used advance miles within one (1) year as of the use of miles, otherwise the remaining ticket fee in the proportion of unfulfilled amount shall be debited to the credit card of the Customer without the need for taking any further instruction.

4.12. The Bank has the right to cancel reward program or change its conditions any time at its discretion. In case the Customer cancels its card, the reward points/miles points affiliated to the card shall also be zeroised.

5.Charges, Expenses, Commissions and Taxes pertaining to the Bank Cards and Credit Cards

5.1. The Card Holder accepts to pay the Bank for the amounts of the fees, charges and commissions specified in the List of Charges, Commissions and Fees which is described in the agreement as its annex and integral part. In addition, all such taxes, funds, fees with their accessory as RUSF, BITT to be applied to all interests described in the agreement and updated according to the legislation as well as rewards and gains shall be paid by the Card Holder. The Card Holder shall not be charged for anything except those described in the agreement and specified in the List of Charges, Commissions and Fees which is an annex and integral part of the agreement, and those determined by Banking Regulation and Supervision Agency without receiving the request of those being complied with the legislation.

5.2. The Card Holder hereby accepts that the charges, expenses and commissions defined under the Agreement and stated in the List of Expenses, Commissions and Charges which is annexed to and an integral part of this Agreement, might be increased on condition that a notification by the Bank is duly made in accordance with the legislation or a request to be taken for cases required by the legislation. The amounts defined under the Agreement and stated in the List of Expenses, Commissions and Charges shall not be returned after the card is taken delivery and partial return may not be claimed. The Card Holder hereby accepts that the Bank is authorized to collect the amounts defined under the Agreement and stated in the List of Expenses, Commissions and Charges which is annexed to and an integral part of this Agreement, by debiting the same deposit account of the Card Holder and upon its request where explicit request is required to overdraft deposit account or credit card account, if any, of the Card Holder.

5.3. Annual Membership Fee: The Card Holder accepts to pay the Annual Membership Fee specified in the Charges, Commissions and Fees List (Credit Card Information Form) separately for each card (main and additional card(s), if any) for the year of issue and each following year. The Charges, Commissions and Fees List (Credit Card Information Form) that is an annex to and an integral part of the Agreement indicates the fees charged as at the issue date of the agreement; and the information on current fees & charges can be obtained from www.teb.com.tr or our branches and call center in compliance with the related legislation.

LETTER OF CONSENT FOR DISCLOSURE

I hereby agree and acknowledge that I accept the intermediary services for order transmission from the Bank within the framework of the Retail Customer Acquisition Agreement executed by and between Türk Ekonomi Bankası A.Ş. (the "Bank"), originals and copies of my information and documentation would be disclosed and provided to real persons and legal entities in the country and abroad in favor of which the Bank offers intermediary activities; the Bank would disclose and provide any and all information and documentation in the form of customer secrets such as my identity details, address, account number, occupational information transmitted to the Bank by me and the third parties as well as the information and documents obtained by the Bank as a result of the transactions and activities held or to be held by the Bank to third parties in the country and abroad from which the Bank accepts services to perform its banking services, customer assessment and rating agencies offering services for credibility and risk assessment, the Bank's direct or indirect subsidiaries and main partners in the country and abroad, its program partners with which agreements have been signed, third parties with which the Bank conducts common trademark activities and other persons and institutions, which the Bank is required to disclose to offer its banking services; these third parties would process and keep all these data; in case I am a citizen of European Union (EU) or USA and/or transact in EU or US markets or I am subject to USA and/or EU tax laws and regulations or due to other legal requirements.

