



JOINT ACCOUNT AGREEMENT

This Joint Account Agreement has been signed by and between on one hand Türk Ekonomi Bankası A.Ş.Branch (the "Bank") and on the other hand the joint account holders whose names and addresses are given at the end of this Agreement (the "Customer") under the following conditions and terms:

For the purposes and in the context of this Agreement, the Bank and the Customer may hereafter be referred to individually as a "Party" and collectively as the "Parties"

1. In case of joint accounts that may be individually managed and disposed of by each of the joint account holders, each joint account holder will have the right to manage and dispose of the account individually. This account is considered a joint account which is manageable and disposable individually by each of the joint account holders. Each one of the joint account holders may individually grant and withdraw powers of attorney in relation with the joint account. By executing the transactions ordered by any one of the joint account holders on the joint account, the Bank gets relieved of its liabilities towards other joint account holders as well. Each one of the joint account holders is further authorized to close the joint account individually. If and when the account is held and operated as a joint account disposable by each of the joint account holders individually, each one of the joint account holders is individually authorized to manage and dispose of the overdraft deposit account and in this case, other joint account holder(s) will be jointly and severally liable for all results of use and disposition of the overdraft deposit account as above.

2. In case of joint accounts disposable and manageable only jointly by the joint account holders, money may be deposited in the account both individually and jointly, but the joint account holders are required to make transaction for withdrawal of the principal and interests in the account in full or in part or for closing of the joint account.

3. Unless and until the joint account holders inform the Bank in writing about their shares in the account, the Bank will be authorized to consider that all of the joint account holders hold equal shares in the account and to act accordingly and that the Bank will execute transactions on the share, which is considered to be equal to the shares of other joint account holders, of the Customer against whom a notification is made through notifications of all official administrative or juridical authorities not including any provision stating otherwise.

4. The Parties have agreed on the fact that, in case joint account holders do not make any statement during the opening of the account regarding how they will operate the joint account (severally or jointly), such joint account holders will be deemed to accept that they will severally operate the account.

5. The Parties agree on the facts that, if and when the Bank receives a notice from relevant official administrative or juridical authorities about any sequestration, attachment, injunctive relief, bankruptcy, insolvency, composition with creditors (concordat) or other restrictions on one or more joint account holders, the Bank will not make payment to any



one of the joint account holders and will suspend and stop all transactions on the joint account until a final judgment of the competent courts or a final decision of the official authorities; and the Bank will be authorized to make the account available for the disposal of the other account holders, as stated in the article 3 hereof, by executing transaction based on the share rate of the account holder against whom a notification is made and in such a manner that does not constitute any contradiction to the notification made.

6. As a security for all kinds of debts and obligations of any one of the joint holders to the Bank, the Bank shall have the rights of retention, lien, pledge, clearing and offset on the whole of the joint account, and shall be authorized to use its such rights against the Customer.

7. Other than the transfers that may be made by the Bank in its initiative, the joint account holders must jointly apply to the Bank for transfer of the joint account to another branch of the Bank. The Bank will not accept and fulfill individual demands of the joint account holders for transfer of the joint account.

8. If and when the Bank becomes aware of death of or sentence in absentia against one or more of the joint account holders, the Bank shall be authorized to block the whole account and stop transactions on the account until submission of a certificate issued by the relevant inheritance tax department verifying that there is no outstanding unpaid tax debt of the subject account holder(s). However, unless otherwise reported in writing pursuant to article 3 of this Agreement, the Bank will in its sole discretion be authorized to consider that all of the joint account holders hold equal shares in the account and to act accordingly. Unless and until the Bank receives a written notice or a final judgment or order of the authorized juridical bodies as specified in article 3 of this Agreement, the Bank may in no case be held liable for considering that all of the joint account holders hold equal shares in the credit balance of the account and for severing and separating, according to this principle, the share of the joint account holder(s) who dies or is subject to a sentence in absentia or is legally disabled or incapacitated or is adjudged bankrupt or enters into composition with his creditors or is otherwise restricted for use and disposal of the account, and for operating the remaining credit balance of the account as a joint account of the other joint account holders. Upon death of one of the account holders, whether the Bank is aware of the death or not, all of the probable liabilities of the Bank towards the tax authorities or the heirs of the deceased account holder due to the payments made by the Bank to the other joint account holders will be deemed to have been assumed jointly by the surviving account holders.

9. In the event that one or more of the joint account holders are legally disabled or incapacitated or are adjudged bankrupt or apply for liquidation or are otherwise restricted for use and disposal of the account, the Bank will be authorized to block the whole account and to suspend the transactions on the account. Provisions of article 5 hereof are reserved on this issue.

10. If and when one or more of the joint account holders apply to the courts or execution offices against the other joint account holder(s) or the Bank in respect of their rights and



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obligations relating to the joint account and the Bank is informed of such application by the said authorities, the Bank may either not make any payment to any one of the joint account holders or, as stated in article 5, make the account available for the disposal of the joint account holders other than those against whom notification has been made according to the content of the notification.

11. Account statements or notices, reminders or advices relating to the account transactions sent by the Bank to only one of the joint account holders will also be binding on the other joint account holders, who will also be deemed to have received and been made aware of the relevant account statement, notice, reminder or advice. Each one of the joint account holders will be entitled to represent the other joint account holders in terms of receipt of notices and statements.

12. The Bank may change the joint account numbers by a notice to the Customer, due to any technical reason and/or any other reason that may have arisen from its own system. The Customer further accepts and acknowledges that all of the accounts opened based on the current joint account and any kind of other joint accounts to be opened are subject to provisions of this Agreement.

13. The joint account holders will be held jointly and severally liable for all of their obligations and debts towards the Bank.

14. This Agreement is an integral part and an exhibit of the Retail Customer Agreement signed by each one of the joint account holders with the Bank, and all and any matters on which this Agreement remains silent will be governed by and subject to the provisions of the said contract.

15. In witness whereof, this Agreement, comprised of 15 (fifteen) articles in total, is executed, signed and exchanged by and between the Parties on, upon acceptance of all of its articles and provisions.

Customer's Name Surname/Signature :

Customer's Name Surname/Signature :

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Customer's Name Surname/Signature :



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The space is designated for the customer to write **"I have received a copy of this Agreement by hand."** handwritten.

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TÜRK EKONOMİ BANKASI A.Ş.
.....Branch
(Stamp and Signature)



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The usage of the account: (One of the options below will be selected)

We request and declare that each account holder to be authorized to manage and dispose individually:

We request and declare that all the account owners to be authorized to manage and dispose together:

Customer

Name/Surname:

Address:

Signature:

Customer

Name/Surname:

Address:

Signature:

Customer

Name/Surname:

Address:

Signature:

Customer

Name/Surname:

Address:

Signature:



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