



Continuing to increase its support for the real economy, TEB sees its total assets reach TRL 77.2 billion

In the six months to 30 June 2016, Türk Ekonomi Bankası (TEB) increased its total assets by 7%, thereby bringing them to TRL 77.2 billion while the bank's net profit amounted to TRL 600 billion. Loans, the most important measure of TEB's support for its customers and the national economy, corresponded to 72% of the bank's total assets in the first half of 2016. Total lendings amounted to TRL 55.4 billion, nearly half of which consisted of loans to SMEs, the engines of the Turkish economy. Continuing to give priority to risk management and asset quality as it always does, TEB's non-performing loan ratio in the first half-year of 2016 was 2.48%.

TEB's total deposits grew by 6% and reached TRL 47.1 billion during the first six months. Pursuing sustainable growth with a strong capital structure, TEB increased its total equity by 7% during the same period bringing it to TRL 7.4 billion while the bank's capital adequacy ratio was 14%.

TEB reaches out to broad segments of society through its financial literacy education programs

The TEB Family Academy activities which TEB initiated in 2012 in order to promote financial literacy and encourage thrift among the public at large in keeping with its commitment to responsible banking have so far given access to financial literacy education to more than 210 thousand people in the public and private sectors. The aim of the "I Can Manage My Own Budget" project that TEB is undertaking in collaboration with the Ministry of Education is to provide financial literacy education to five million people over a three-year period. In addition, on May 6th the bank signed an agreement with the same ministry's General Directorate of Vocational and Technical Training in Ankara under which financial-issue related content will be added to the banking and accounting curriculums of 1.2 million highschool students in order to increase their awareness of such matters.

Two Euromoney awards for TEB at one go

In the 25th edition of the "Euromoney Awards for Excellence" conducted by *Euromoney*, an international financial journal, some of the most prestigious awards in the global banking industry were handed out on July 6th. TEB was the simultaneous recipient of two accolades: "Best Bank for Corporate Social Responsibility in Central & Eastern Europe" in recognition of its efforts on behalf of financial literacy and "Best Bank for SMEs in Central & Eastern Europe" in its capacity as "the market leader in terms of investment and innovation" in the SME banking segment. Elsewhere, TEB Family Academy received two separate awards in the "Social Development" and "Corporate Social Responsibility Project" categories in the

International CSR Excellence Awards handed out in June. Having been included in the CSR World Leaders Program because of TEB Family Academy, TEB likewise qualified to contend with other international finalists. In July the bank also received a 2016 IPRA Golden Award in the “Corporate Responsibility” category from the International Public Relations Association.

Five sessions of TEB Women’s Academy in the first half of 2016

Initiated by TEB in 2015 in line with its “Consultant Bank” approach, TEB Women’s Banking continues to focus on female business owners and to develop entirely women-specific solutions that provide integrated service addressing all of their needs. Under the TEB Women’s Banking program, TEB launched TEB Women’s Academy, whose aim is to reach out to female business owners all over the country in order to provide them with the information they need to grow their businesses and to give them access to other women whose successes have inspired the business world. The five sessions of TEB Family Academy that were conducted during the first six months of 2016 were attended by more than 800 businesswomen in İstanbul, Adana, and İzmir.

Trabzon gets a TİM-TEB Startup House of its own

Having introduced Turkey’s most comprehensive startup business banking program in 2013, TEB also continued with its efforts to develop the startup business ecosystem in the second quarter of 2016. Having distinguished itself in the sector through its solid stance in the startup business ecosystem made possible by the TEB Startup House concept, TEB began extending this concept to other parts of the country in collaboration with the Turkish Exporters Assembly (TİM). Having opened TİM-TEB Startup Houses in İstanbul, İzmir, Gaziantep, and Denizli, in May the number of these centers was increased to five with the addition of a new one in Trabzon.

Specialized financial support for female business owners

Under the “Financing and Consultancy Support for Female-Owned Businesses” program being conducted by the European Union, the European Bank for Reconstruction and Development, the Ministry of Labor and Social Security, and the Turkish Labor Agency, TEB lent more than TRL 160 million to more than 4,000 customers as of the second quarter of 2016.

In the period ahead TEB will remain as committed as ever in its efforts to encourage entrepreneurship among Turkey’s young, educated, technology-smart, and innovation-adept workforce, to open the way for innovative ideas, and to help transform value-adding business ideas into economic reality.

Selected Financial Results & Indicators

Net profit: TRL 599.98 million	Total deposits: TRL 47.1 billion
Total assets: TRL 77.2 billion	Total credits: TRL 55.4 billion
	NPL ratio: 2.48%