

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, November 18, 2005

Diyarbakir Branch has become operational at November 18, 2005, at the address and with contact information detailed below:

Address : Gazi Cad. 24/B 21300 Diyarbakir  
Phone number : +90 412 229 27 27  
Fax number : +90 412 229 27 28

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.