

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Fındıklı/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, November 20, 2006

Samsun Sanayi Branch has become operational on November 20, 2006 at the addresses and with contact information detailed below:

Address : Yeni Mahalle Sanayi Sitesi, 28. Cadde, No: 19 Samsun
Phone number : +90 362 228 80 00
Fax number : +90 362 228 80 01

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.