

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 34427 Findikli/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, September 11, 2006

Topcular, Bagcilar, and Akcaabat Branches have become operational on September 11, 2006 at the addresses and with contact information detailed below:

Topcular Branch, Istanbul:

Address : Rami Kislá Cad., Kocbay Is Merkez, No: 39 / 7-8, Topcular/Eyup 34055  
Istanbul  
Phone number : +90 212 493 47 24  
Fax number : +90 212 493 47 25

Bagcilar, Istanbul

Address : Istanbul Cad., No: 12/B Bagcilar 34200 Istanbul  
Phone number : +90 0212 433 19 33  
Fax number : +90 0212 433 19 83

Akcaabat, Trabzon:

Address : Durbinar Mah., Inonu Cad., No: 115 A, 61300 Akcaabat Trabzon  
Phone number : +90 462 228 14 11  
Fax number : +90 462 228 14 57

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.