

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 34427 Fındıklı/Istanbul  
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Istanbul, May 10, 2006

**The issues which have been resolved in the Board of Directors Meeting of our company dated 10 May 2006 and numbered 3883/41 has been indicated below.**

It has unanimously been resolved that the extra-ordinary general meeting will be held to discuss the below stated agenda items on 31 May 2006 at 11:00 in the address of Meclis-i Mebusan Caddesi, Koç Han, No: 141, Kat: 6 Fındıklı/Istanbul, the announcement for the extra-ordinary general meeting will be made through the Trade Registry Gazette, and a daily published gazette located in Istanbul, letters of convocation will be send to the registered shareholders of the company with regards to the Turkish Commercial Code and the Articles of Association of the Company, moreover the Banking Regulation and Supervision Agency, the Provincial Directorate of the Ministry of Industry, and Commerce, the Capital Market Board and the Istanbul Stock-Exchange will be informed about the date, address and agenda of the extra-ordinary general meeting and the General Management of the Company has been authorized to accomplish the necessary proceedings.

**“THE AGENDA OF THE EXTRA-ORDINARY GENERAL MEETING:**

- 1- The commencement ceremony of the meeting, the determination of the Board of Presidency composed of two vote collection officers and two secretaries,**
- 2- The authorization of the Board of Presidency to sign in the minutes of the meeting,**
- 3- With regards to the approval of the Banking Regulation and Supervision Agency and the Capital Market Board and depending on the related permission given by the Ministry of Industry and Commerce, the amendment of the articles 5.,14. and 26. of the Articles of Association of the Company.”**

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.