

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, March 13, 2007

Doktorlar Caddesi /Eskisehir Branch has been officially opened on March 13, 2007 at the address and with contact information detailed below:

Doktorlar Caddesi Branch:

Address : Hosnudiye Mahallesi, Ismet Inönü-1 Caddesi, Sakinler Apartmani, No: 31/A
Tepebasi 26180 Eskisehir
Phone number : +90 222 220 10 63
Fax number : +90 222 220 71 39

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.