

SPECIAL CIRCUMSTANCES DECLARATION FORM

Trade name of Company/

Name of Shareholders : Türk Ekonomi Bankasi A.S.

Address : Meclis-i Mebusan Cad. 57, 34427, Findikli-ISTANBUL

Telephone and Fax No. : (0212) 251 21 21 - (0212) 249 65 68

Subject : Declaration to be made pursuant to the Communiqué Serial: VIII, No: 39 of the Capital Market Board

Istanbul, 12 March 2007

To the Presidency of Capital Market Board

Declared Special Circumstance:

The following declaration is made pursuant to Communiqué Serial: VIII, No. 39 regarding public declaration of special circumstances, of the Capital Market Board, upon the publication of an article in the media, stating that “TEB has established the first bank subsidiary mortgage consultancy and finance company of Turkey”.

TEB UCB Konut Danismanlik A.S., is established as a subsidiary of TEB Mali Yatirimlar A.S., our parent shareholder, and our Bank has no shareholding in TEB UCB Konut Danismanlik A.S.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.

Kind regards,

Emine Sevinç ÖZSEN

Genel Müdür Yardimcisi

Melis COSAN BABAN

Bas Hukuk Müsaviri ve

Yönetim Kurulu Genel Sekreteri