

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 35 80040 Findikli/Istanbul
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Istanbul, March 02, 2006

As per the Board of Directors Meeting held at March 2, 2006 with number 3825/13, the following resolutions were reached:

It is unanimously decided that, in order to resolve on the matters set forth on the agenda below, the Ordinary General Assembly Meeting be convened on March 23, 2006 at 10:00 a.m. at the address of Meclisi-i Mebusan Caddesi, Koc Han, No:141, Kat: 6 Findikli/Istanbul; that the announcement for such meeting be published in the Turkey Trade Registry Gazette and a daily newspaper sold in Istanbul; that invitation letters for the General Assembly Meeting be sent to the shareholders registered in the share book, that the meeting place, date and agenda be notified to the Banking Regulatory and Supervisory Agency, the Istanbul directorate of the Ministry of Industry and Trade, the Istanbul Stock Exchange and the Capital Markets Board; that the general management of the bank be authorized to carry out and finalize the necessary procedures with respect to such General Assembly Meeting, and that the annual activity report, prepared in accordance with the procedures stipulated in the "Communique Regarding the Annual Activity Report" of Banking Regulatory and Supervisory Agency published in the Official Gazette at September 8, 2005 with number 25930, be approved.

"AGENDA FOR THE ORDINARY GENERAL ASSEMBLY MEETING:

1. Commencement and formation of the Meeting Board comprising of the meeting chairman, two vote collectors and two secretaries;
2. Authorizing the Meeting Board for the signature of the meeting minutes;
3. Reading, negotiation and approval of the Activity Report and Audit Report for the year 2005, which were prepared in accordance with governing legislation;
4. Reading, negotiation and approval of the balance sheet and the income statements for the year 2005, and to accept as it is, or accept with changes, or reject the proposal of the Board of Directors related to the distribution of profit,
5. Reading the summary of the annual audit report prepared by the Independent Audit Firm and resolving on the approval of the Independent Audit Firm appointed by the Board of Directors,
6. Informing the General Assembly regarding the charitable donations made by our Bank in the year 2005,
7. Release of the members of the Board of Directors and the Statutory Auditors from their liabilities in connection with the activities carried out in 2005,
8. Election of new members of the Board of Directors and Statutory Auditors and determination of their term of office,
9. Determination of the remunerations to be paid to the members of the Board of Directors, Credit Committee and the Statutory Auditors, and

10. Resolving on authorization of the members of the Board of Directors for the transactions set forth under articles 334 and 335 of the Turkish Commercial Code.

We declare that the foregoing explanations are in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information and that we are responsible for this explanation.