Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)

Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul

Telephone : +90-212-251 21 21 Fax : +90-212-249 65 68

Istanbul, February 16, 2007

Salihli /Manisa Branch has been officially opened on February 16, 2007 at the address and with contact information detailed below:

Salihli Branch:

Address : Atatürk Mahallesi, Belediye Cad., No: 93-95, 45300 Salihli Manisa

Phone number : +90 236 715 11 81 Fax number : +90 236 715 11 20

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.