Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)

Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul

Telephone : +90-212-251 21 21 Fax : +90-212-249 65 68

Istanbul, January 26, 2007

Calli /Antalya Branch has been officially opened on January 26, 2007 at the address and with contact information detailed below:

Calli Branch:

Address : Sanayi Mahallesi, 662 Sokak, No: 4 Antalya

Phone number : +90 242 344 61 56 Fax number : +90 0242 345 21 56

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.