

TEB INVESTMENT

Established in 1996, TEB Investment's primary field of activity is to engage in capital market operations in accordance with the provisions set forth in the Capital Markets Law no. 2499 and respective legislation.

TEB Investment Securities Inc. offers the following services:

- mediating in the trade of capital market instruments which are previously issued,
- mediating in the issue of capital market instruments and their sale via public offering,
- the trade of capital market instruments with repurchase-resale guarantee,
- investment consultancy,
- management of clients' assets,
- credit purchase, short-selling, borrowing and lending of capital market instruments, and
- mediating the trade of derivative instruments in Turkey and abroad and custody services.

TEB Investment ranked 4th with a 4.32% market share of ISE equity trading volume as of December 2011, accounting for a total trading volume of TRY 60,085 million. As of the same date, the Company was ranked 17th on the Turkish Derivatives Exchange in terms of trading volume, where it commanded a market share of 1.96% with its total trading volume of TRY 17,211 million.

TEB Investment differentiates itself in the sector with its

- experienced human resources team, which provides effective services to individual and corporate customers,
- skilled research teams composed of specialists in their own fields, and the high quality services they offer, and
- local know-how in conjunction with the global partner's support and experience.

THE ECONOMY BANK N.V.

The Economy Bank NV (TEB NV) was founded in 1998 in the Netherlands. TEB NV's mission is to be one of the most active and service-focused players in the Turkish and European financial markets as the TEB Group's specialized service provider in the international trade & commodity finance business line.

In 2005, TEB NV became a member of the BNP Paribas Group, which is one of the biggest financial institutions in the world. This development brought a significant contribution to TEB NV's operations and TEB NV began to offer services in 84 countries worldwide. Benefiting from BNP Paribas' credit-risk analysis systems, the Bank is focused on maintaining its growth trend with an effective business model, in which trade and commodity finance products are held separately.

TEB NV has gained prominence in the sector with its

- experienced human resources,
- small and transparent organization structure,
- strong economic structure which has emerged with risk-monitoring approaches and practices, and
- solution-orientated and tailored solutions