

**SECTION III****ASSESSMENT OF FINANCIAL POSITION AND RISK MANAGEMENT****AUDITORS REPORT**

TO THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF TÜRK EKONOMİ BANKASI A.Ş.

01 March 2012

We have examined the financial statements of Türk Ekonomi Bankası A.Ş., of which we are the statutory auditors, for the year ending on 31 December 2011. We confirm that said statements are in compliance with the Banking Law No: 5411, the Regulation on the Procedures and Principles Governing Banks' Accounting Standards and Safekeeping of Documents, related communiqués and provisions, as well as the Bank's general policies and regulations

Regards,

Statutory Auditor  
Esra Peri AYDOĞAN



Statutory Auditor  
Cihat MADANOĞLU

