



TEB

Q2'21 Earning Presentation



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BNP PARIBAS ORTAKLIĞI

Summary Balance Sheet

TÜRK EKONOMİ BANKASI A.Ş.
Consolidated (in Mn TL)

	31.12.2020	30.06.2021	YtD Chg
Cash & Cash Equivalents	31,135	25,827	-17%
Marketable Securities	22,806	23,072	1%
Loans (net) ^(*)	81,201	85,355	5%
Other Assets	7,588	7,429	-2%
Total Assets	142,730	141,683	-1%
Deposit	93,742	94,721	1%
Funds Borrowed	11,911	14,140	19%
Securities Issued	4,811	2,550	-47%
Repo	6,734	2,745	-59%
Subordinated Debt	4,195	4,799	14%
Other Liabilities	9,647	10,218	6%
Shareholders Equity	11,690	12,510	7%
Liab.&Shr.Equity	142,730	141,683	-1%

^(*) including Factoring Receivables



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Summary Income Statement

TÜRK EKONOMİ BANKASI A.Ş.

Consolidated (in Mn TL, cumulative)

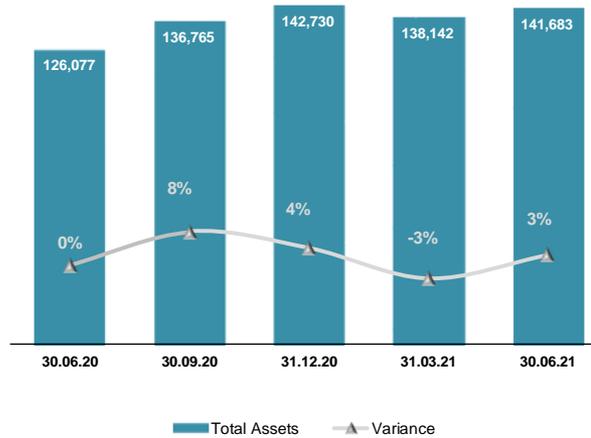
	30.06.2020	30.06.2021
Net Interest Income	3,085	3,199
Gains/Losses From Derivatives and FX position	-603	-1,411
Securities Trading Gain/ Loss	-10	75
Net Fee&Commissions	710	714
Other Income	56	99
Net Banking Income	3,239	2,676
Cost of Risk	-496	122
Net Operating Income	2,743	2,798
Other Operating Expense	-891	-1,032
Personnel Expenses	-832	-936
Other Provisions	24	-3
Dividend Income	3	3
Tax Provisions	-261	-165
Net Profit	787	664



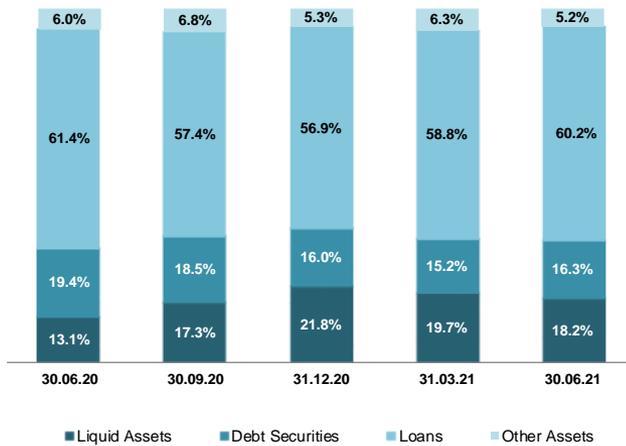
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Asset and Liability Composition

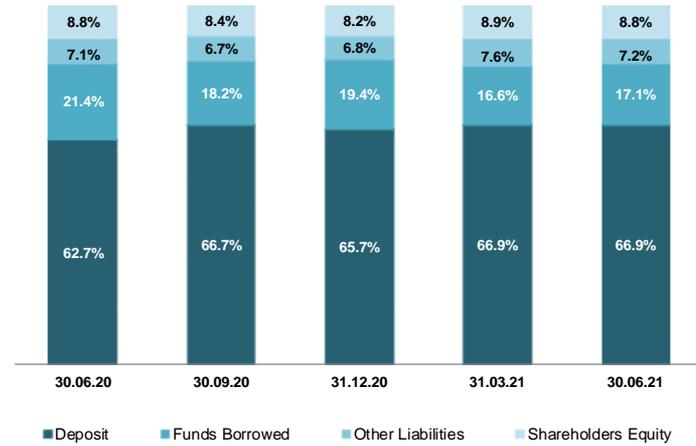
Balance Sheet Growth



Asset Compositions



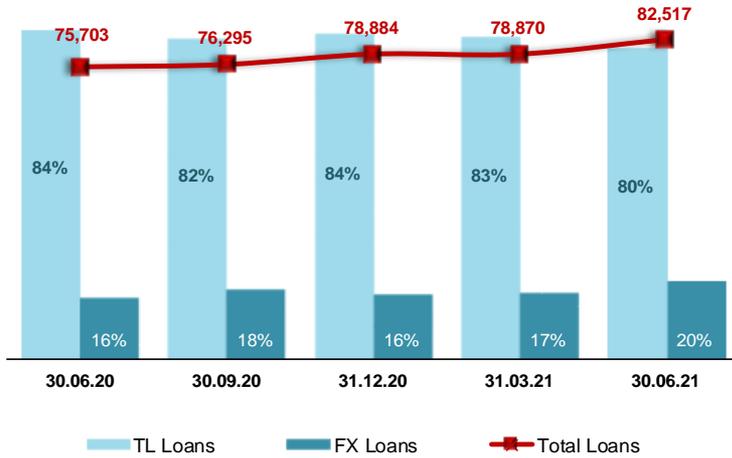
Liability Compositions



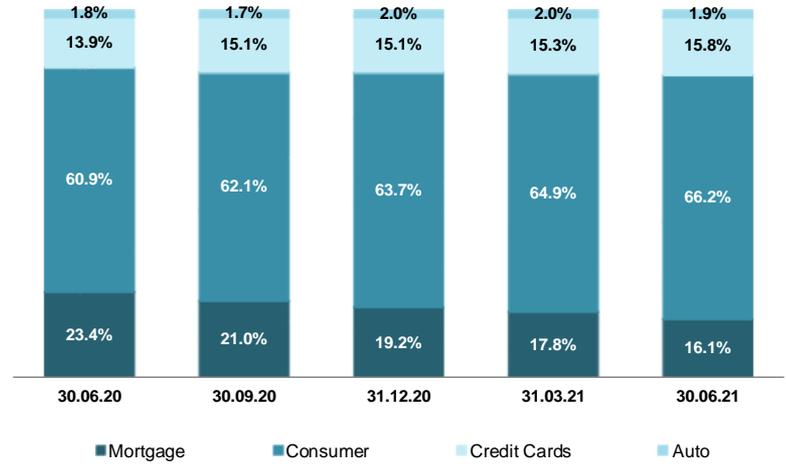
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A Closer Look into Loans

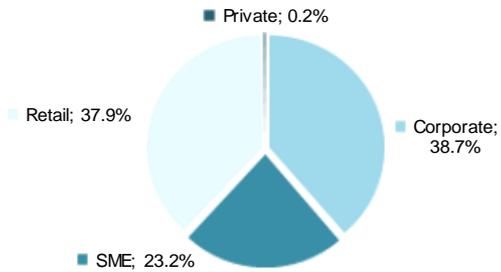
Loan Compositions



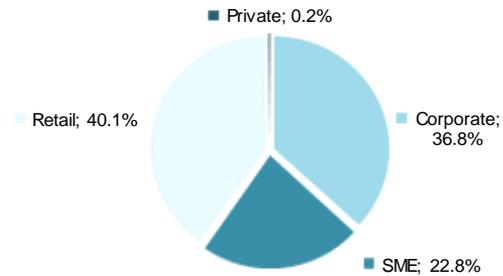
Breakdown of Retail Loans



Performing Loans - Dec'20

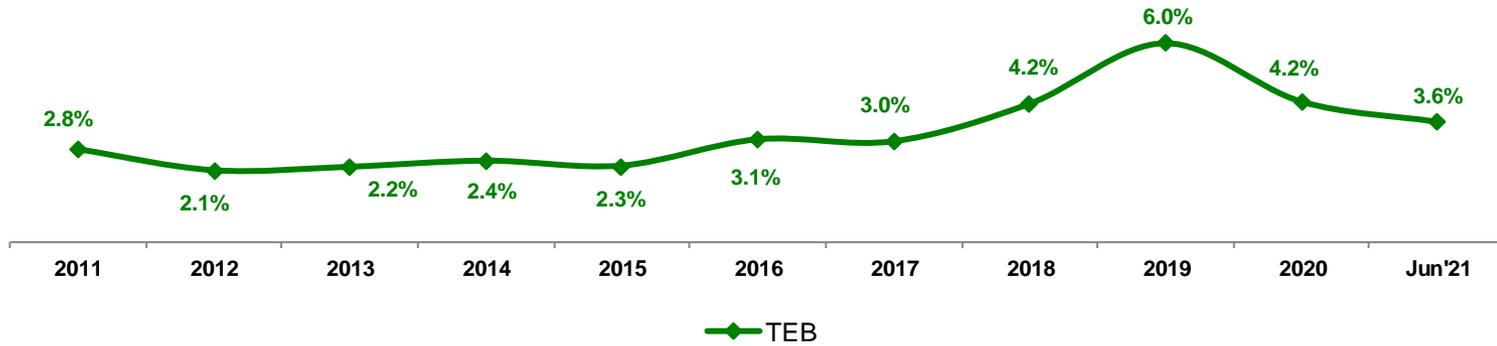


Performing Loans - Jun'21

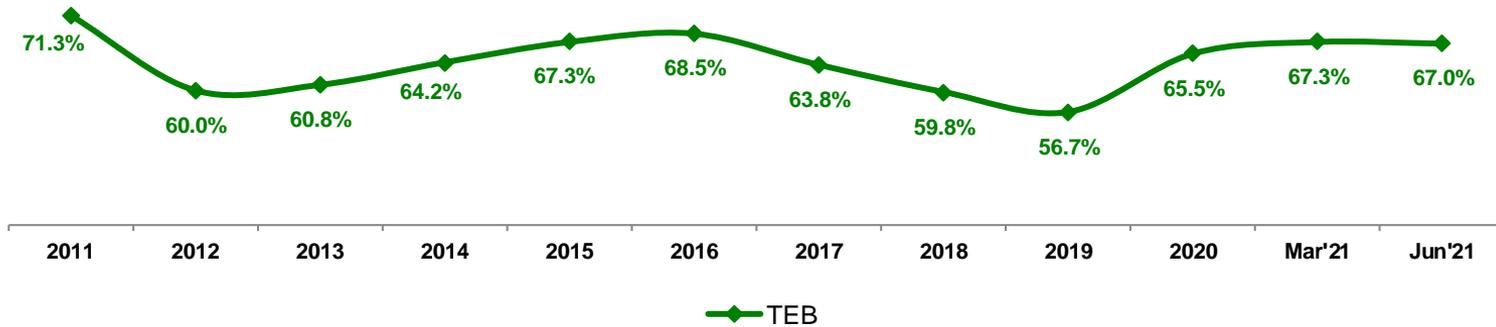


NPL and Coverage Ratios

NPL Ratio

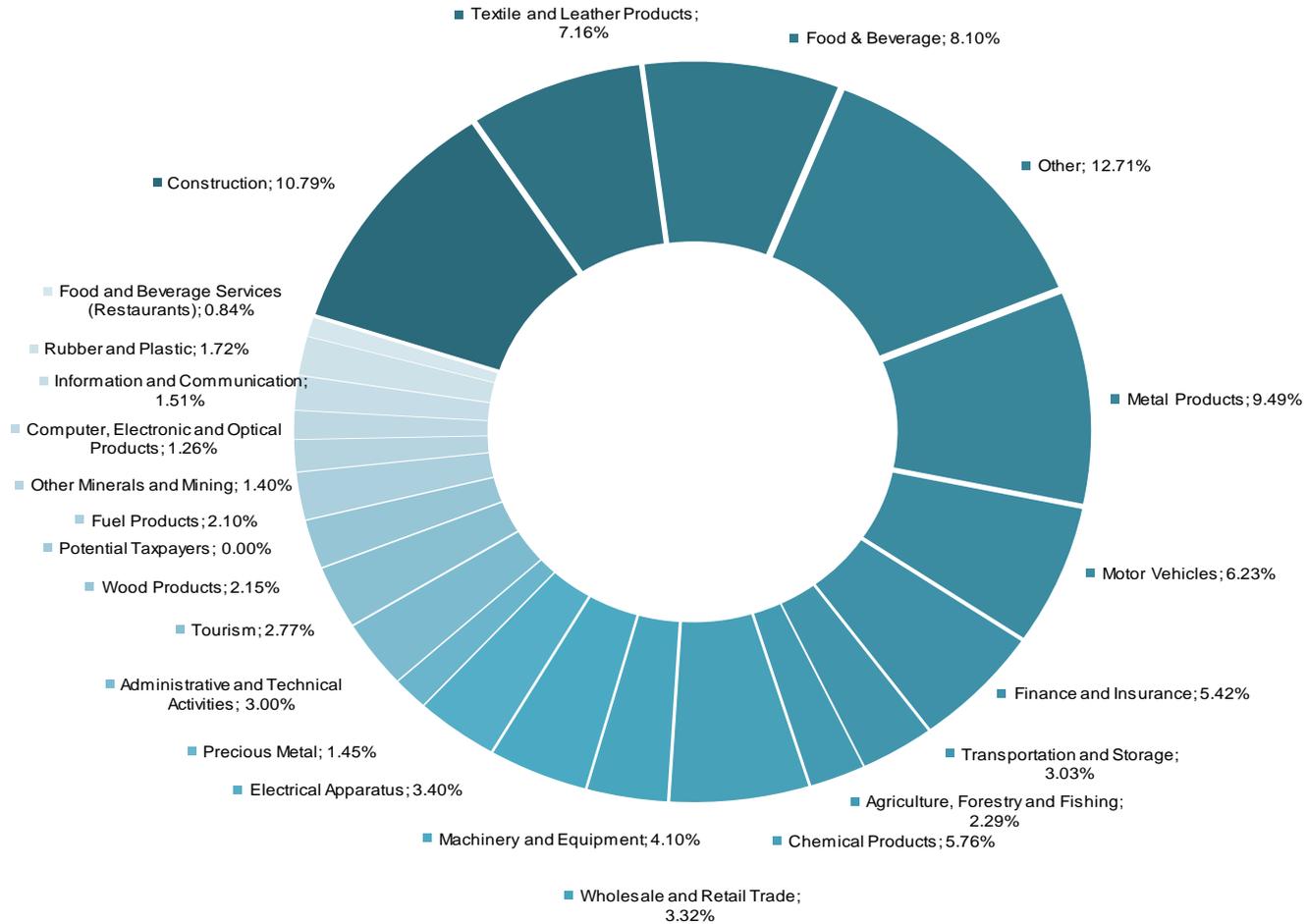


Coverage Ratio



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Sectoral Breakdown of Loan Portfolio(*)



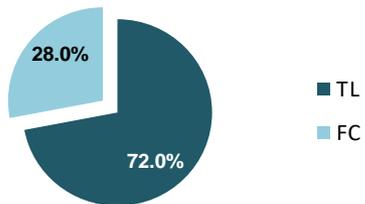
(*) incl. non-cash loans, excl. retail loans



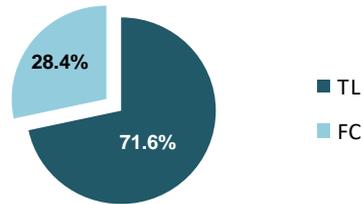
Composition of Debt Securities

Total Securities Compositions

2020 Q4

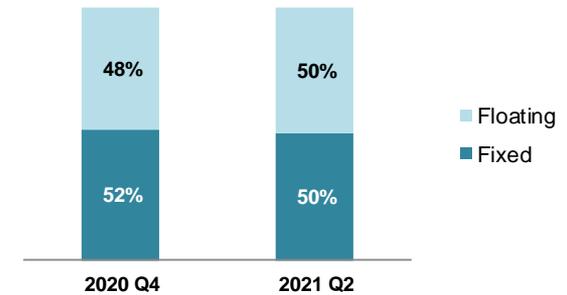


2021 Q2

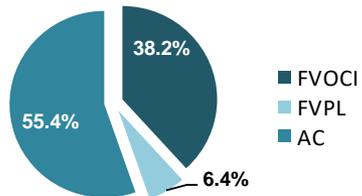


Interest Rate Compositions

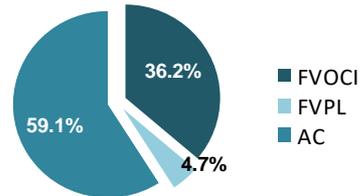
Total Securities



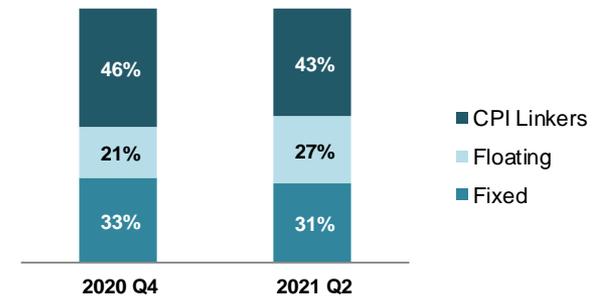
2020 Q4



2021 Q2



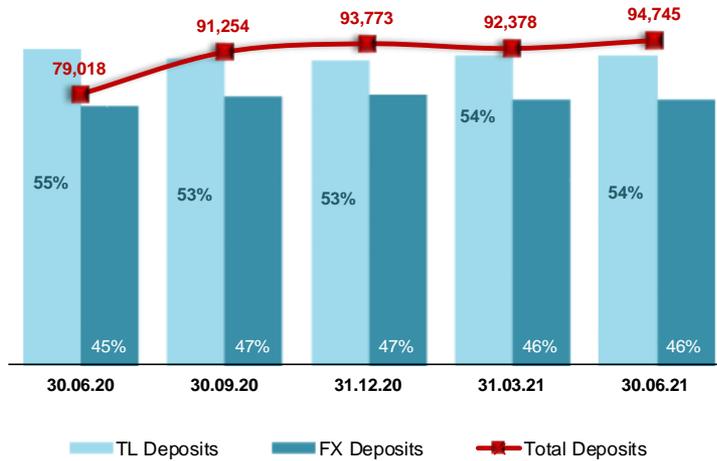
TL Portfolio



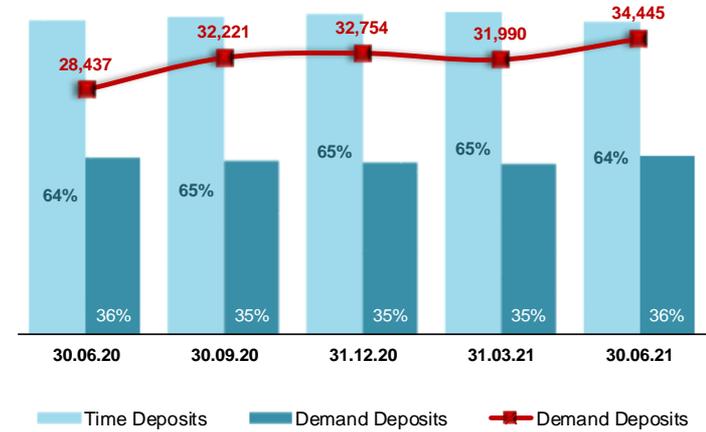
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A Closer Look into Deposits

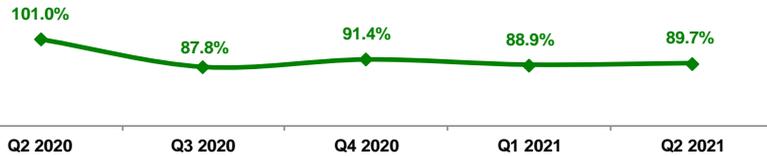
TL/FX Deposit Compositions



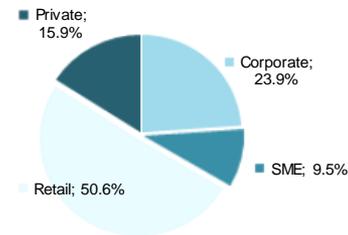
Time/Demand Deposit Compositions



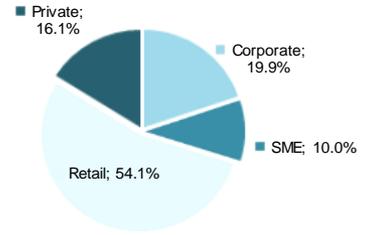
Loan / Deposit Ratio



Total Deposits - Dec'20



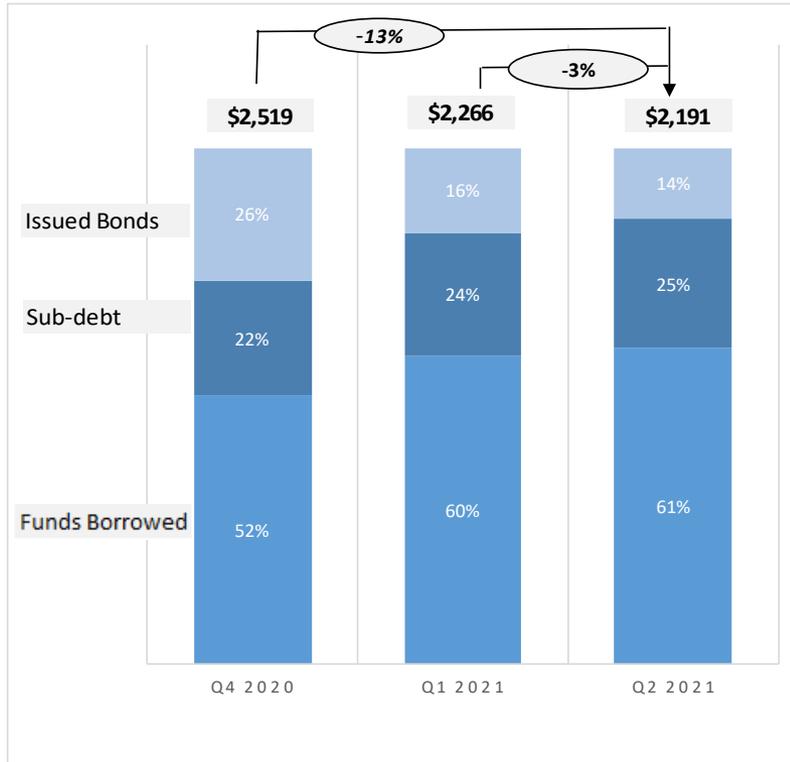
Total Deposits - Jun'21



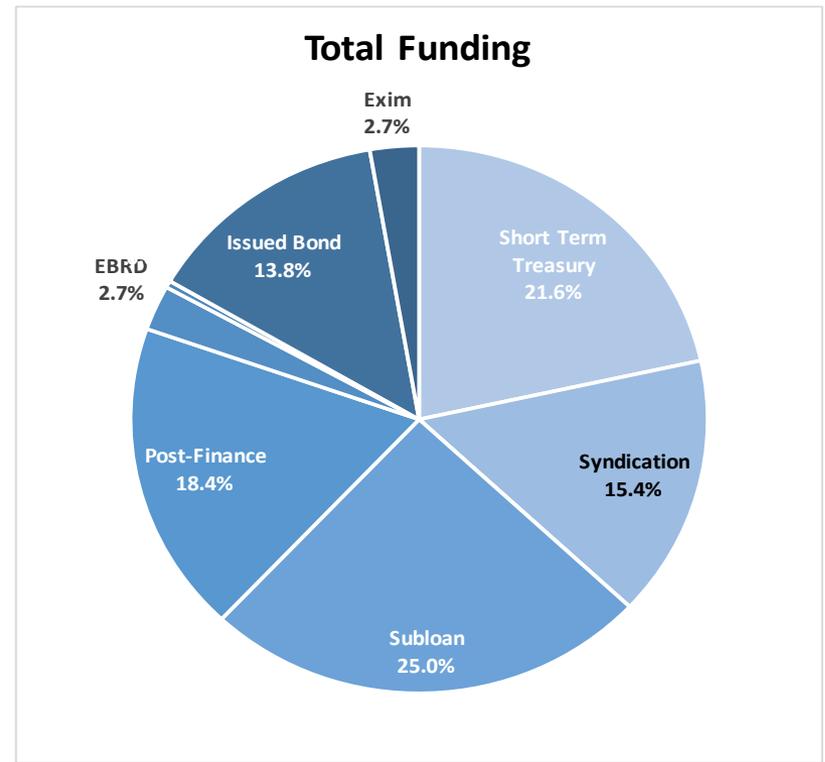
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Wholesale Borrowings

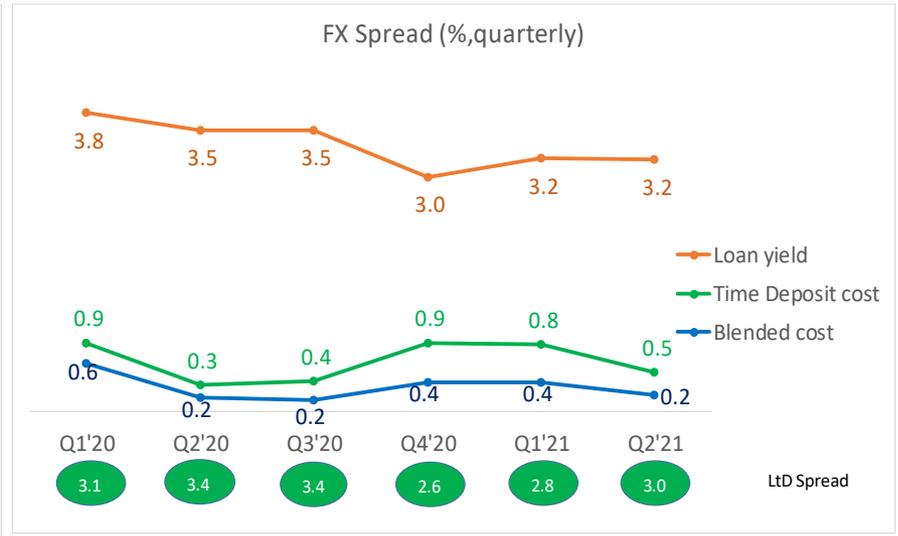
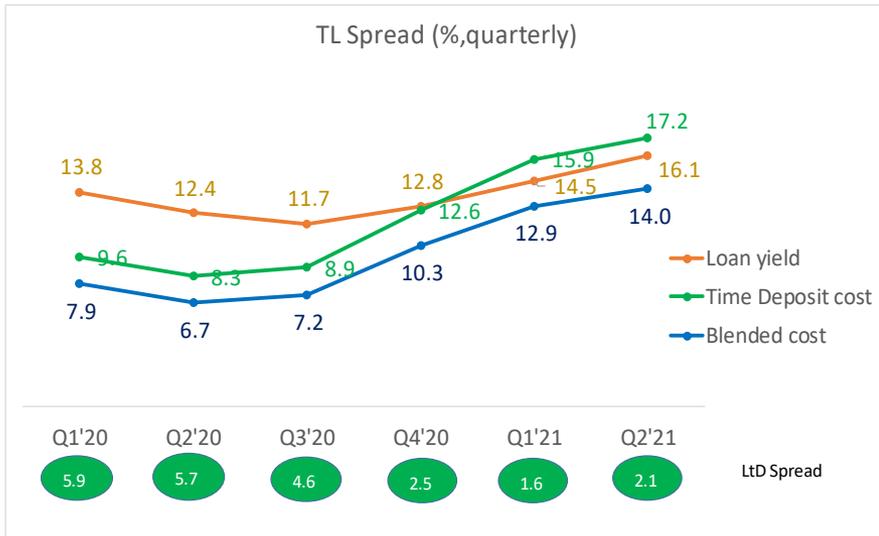
Wholesale Borrowings By Type



Wholesale Borrowings Breakdown

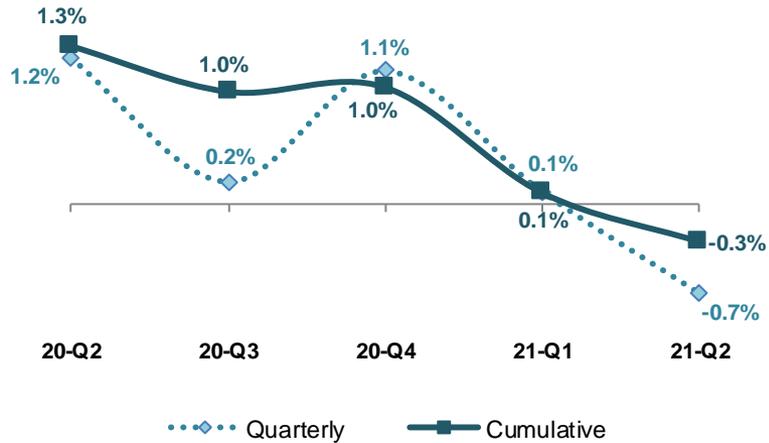


Spreads

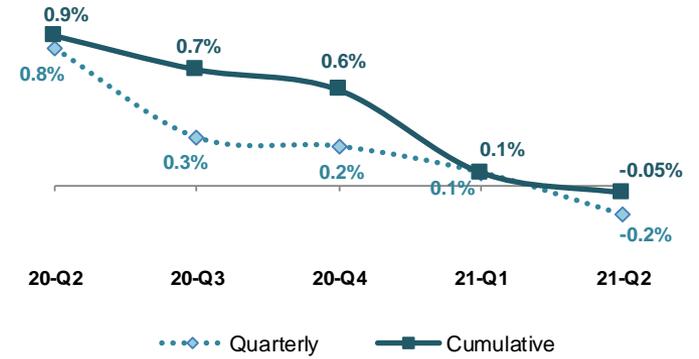


Evolution of Cost of Risk

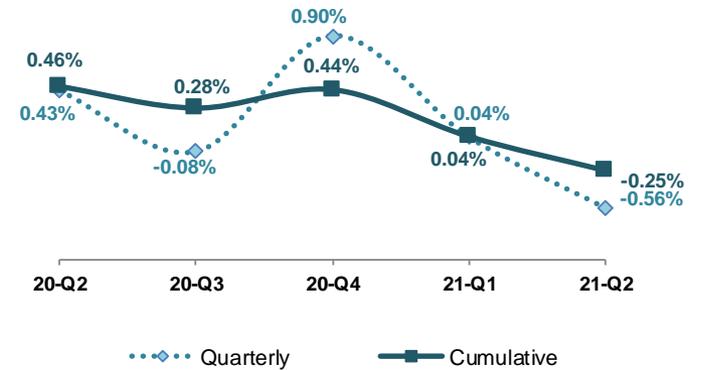
Cost of Risk



Cost of Risk (Stage 3)

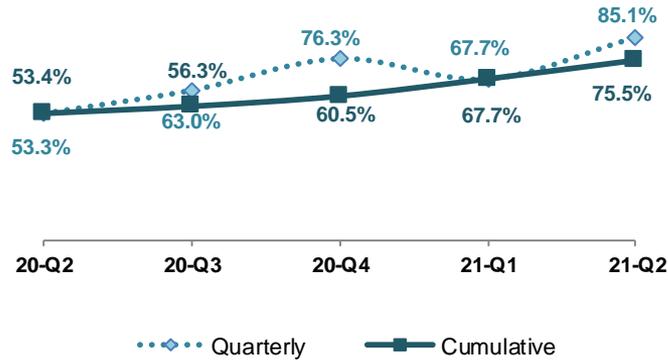


Cost of Risk (Stage 1 & 2)

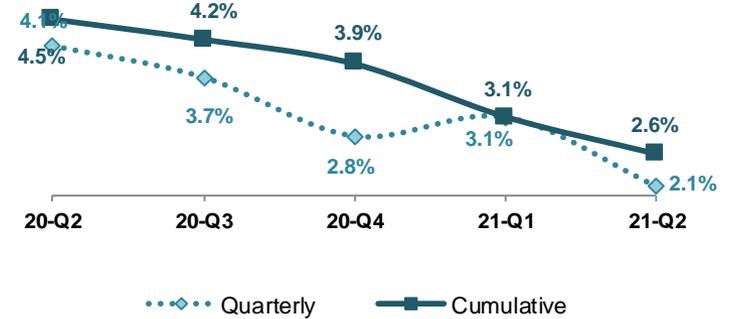


Other Significant Ratios

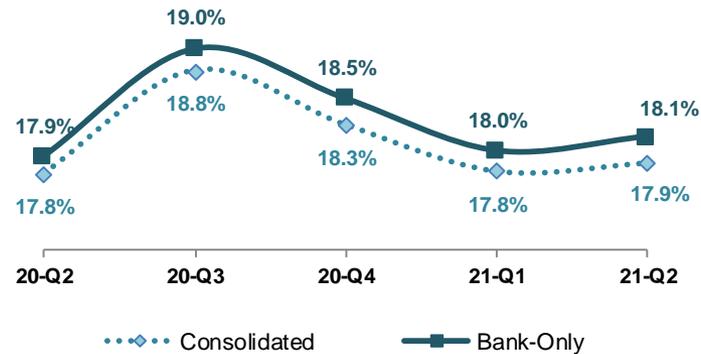
Cost / Income Ratio



Net Interest Margin

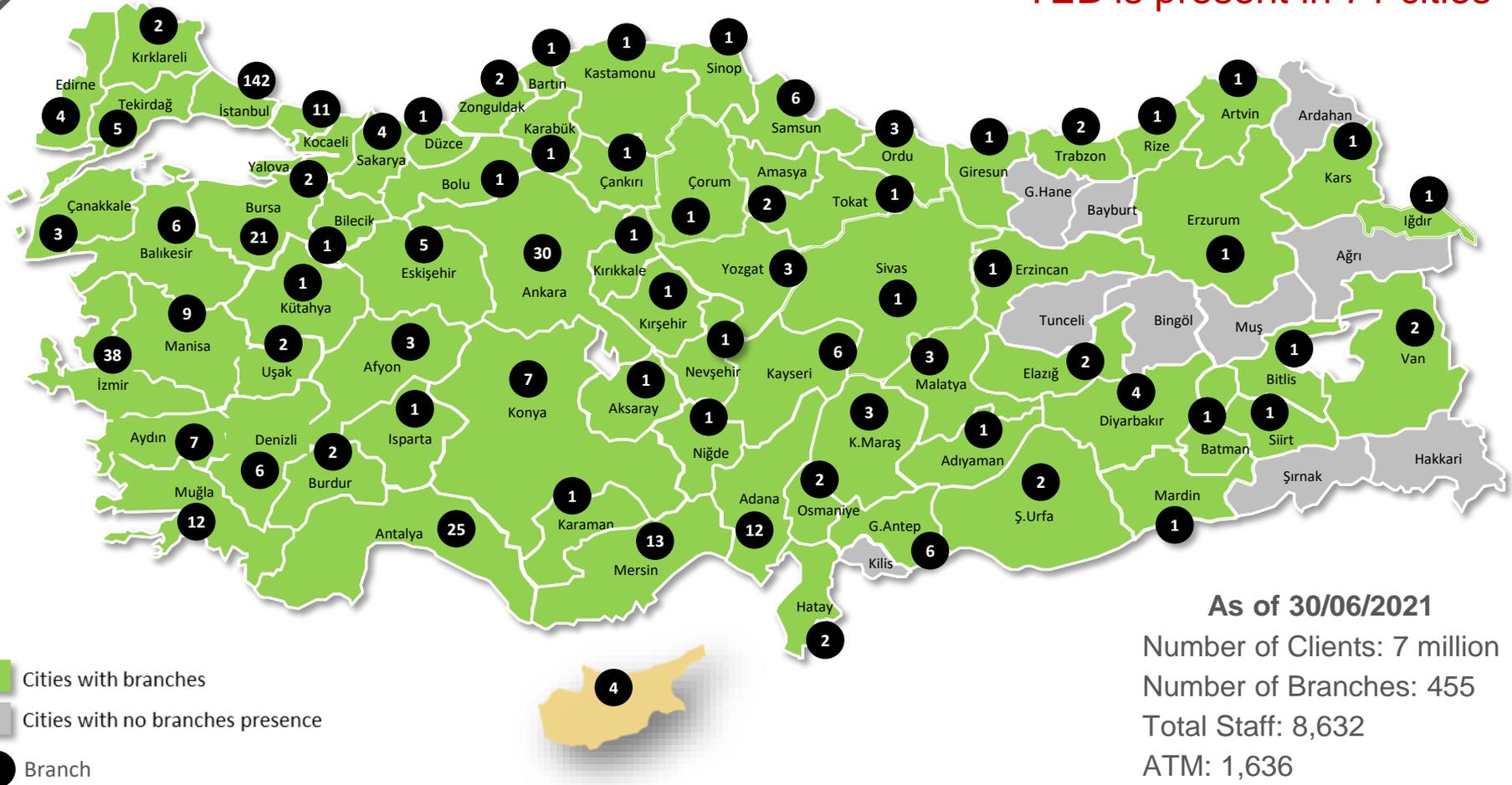


Comfortable CAR supporting growth



TEB's Network

TEB is present in 71 cities



As of 30/06/2021

Number of Clients: 7 million

Number of Branches: 455

Total Staff: 8,632

ATM: 1,636

POS: 329,345



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APPENDIX



Summary Balance Sheet

TÜRK EKONOMİ BANKASI A.Ş.
Bank only (in Mn TL)

	31.12.2020	30.06.2021	YtD Chg
Cash & Cash Equivalents	30,974	25,713	-17%
Marketable Securities	22,669	23,072	2%
Loans (net)	78,884	82,517	5%
Other Assets	7,521	7,439	-1%
Total Assets	140,048	138,741	-1%
Deposit	93,773	94,745	1%
Funds Borrowed	9,748	11,638	19%
Securities Issued	4,811	2,550	-47%
Repo	6,548	2,745	-58%
Subordinated Debt	4,195	4,799	14%
Other Liabilities	9,563	10,095	6%
Shareholders Equity	11,410	12,169	7%
Liab.&Shr.Equity	140,048	138,741	-1%



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Summary Income Statement

TÜRK EKONOMİ BANKASI A.Ş.

Bank only (in Mn TL, cumulative)

	30.06.2020	30.06.2021
Net Interest Income	3,038	3,107
Gains/Losses From Derivatives and FX position	-604	-1,414
Securities Trading Gain/ Loss	-10	75
Net Fee&Commissions	632	633
Other Income	57	103
Net Banking Income	3,113	2,504
Cost of Risk	-496	127
Net Operating Income	2,617	2,631
Other Operating Expense	-871	-1,004
Personnel Expenses	-790	-885
Other Provisions	24	-3
Dividend Income	31	6
Tax Provisions	-246	-146
Net Profit	765	598



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Ratings of TEB

FITCH (February 26, 2021)

	Rating	Outlook
Long-Term FC Issuer Default Rating	B+	Stable
Short-Term FC Issuer Default Rating	B	-
Long-Term LC Issuer Default Rating	BB-	Stable
Short-Term LC Issuer Default Rating	B	-
Viability Rating	b+	-
National Long-Term Rating	AA (tur)	Stable
Bank Support Rating	4	-

MOODY'S (December 10, 2020)

	Rating	Outlook
Long Term FC Bank Deposits	B2	Negative
Short Term FC Bank Deposits	NP	-
Long Term LC Bank Deposits	B1	Negative
Short Term LC Bank Deposits	NP	-
Baseline Credit Assessment	b3	-
Adjusted Baseline Credit Assessment	b1	-
Long Term FC Counterparty Risk	B2	



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