

Türk Ekonomi Bankası A.Ş.

Investor Presentation

August 2007

TEB Financial Group of Companies



TEB Investment

- 10th largest brokerage and investment house of Turkey with 3,45% market share as of 2Q07 (specialized in M&A's and IPO's)

TEB Leasing

- 3.16% market share, 9th largest leasing company in Turkey as of 2Q07

TEB Factoring

- 4th largest factoring company in Turkey with a 7.7% market share in the sector as of 2Q07

TEB Asset Management

- Total AUM is EUR 632 mio. and market share is % 3,22 as of 2Q07.

TEB NV

- "Turkish specialist" in the EU market, total asset size is EUR 765 mio. as of 2Q07

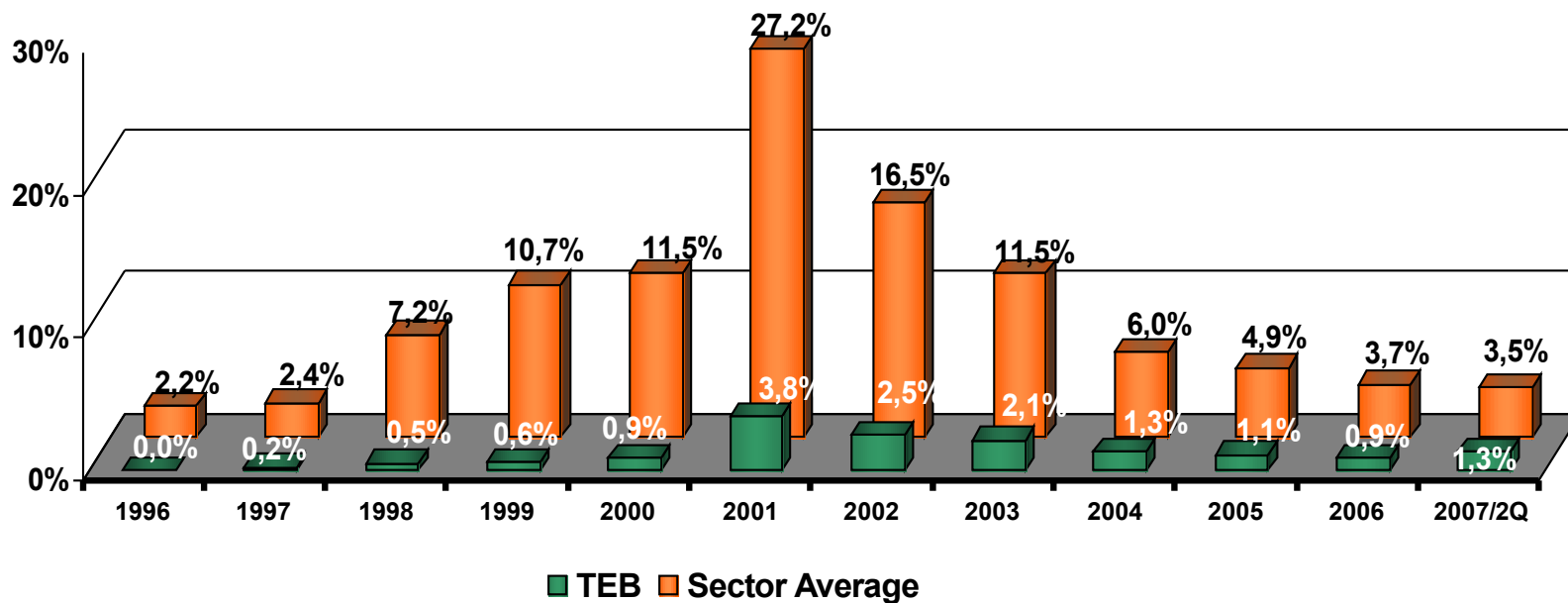


Growth through cross-selling

Non Performing Loans



Non-Performing Loans as a % of Total Loans



Source: CMB of Turkey announcements and BRSA Bank-Only Accounts

Prudent approach, low NPL ratio



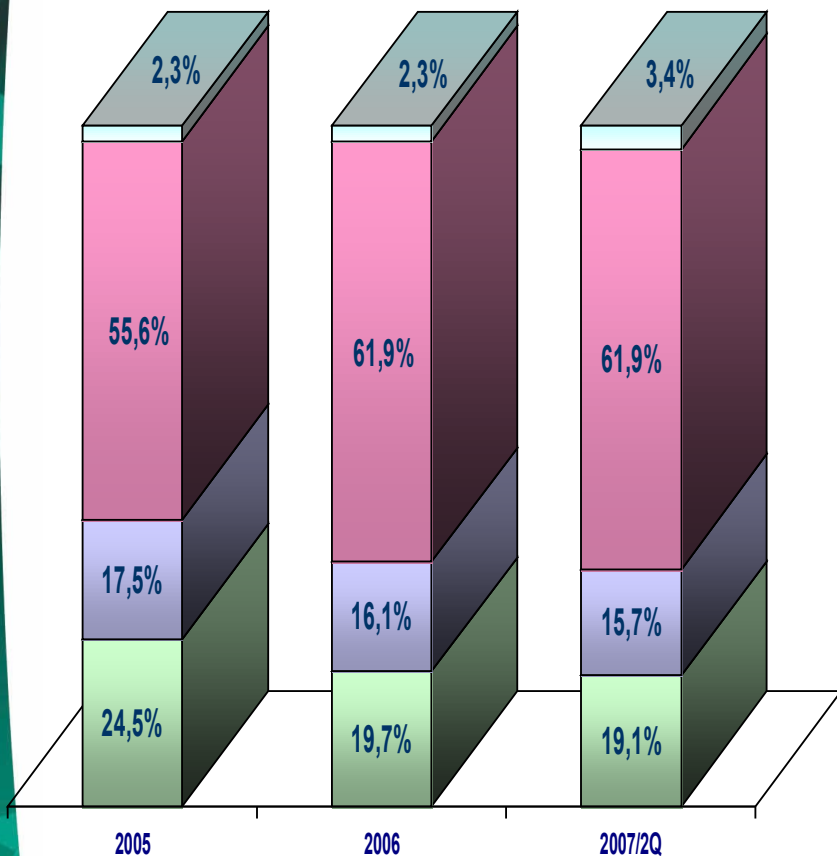
Consolidated BRSA B/S Highlights

YTL Million	Share	Reviewed 30.06.2007	Reviewed 31.12.2006	Change		Share	Reviewed 30.06.2007	Reviewed 31.12.2006	Change
Assets					Liabilities				
Cash & banks	19.1%	2,213	2,031	9.0%	Deposits	65.0%	7,553	6,726	12.3%
M.sec + repos	15.7%	1,820	1,657	9.8%	Repos	7.0%	809	795	1.8%
Loans + Trade rec.	61.9%	7,189	6,371	12.8%	Funds Borrowed	13.6%	1,582	1,396	13.3%
Other Assets	2.1%	247	133	85.7%	Other Liab.	6.0%	694	465	49.2%
Fixed Assets	1.3%	146	106	37.7%	Total Liabilities	91.6%	10,638	9,382	13.4%
Total Assets	100.0%	11,615	10,298	12.8%	Subordinated Loans	2.4%	283	300	-5.7%
					<i>Sh. Equity</i>				
					Capital & Res.	5.3%	620	493	25.8%
					Income	0.6%	74	123	n.m.
					Total Sh. Equity	6.0%	694	616	12.6%
					Total Liab + Equity	100.0%	11,615	10,298	12.8%



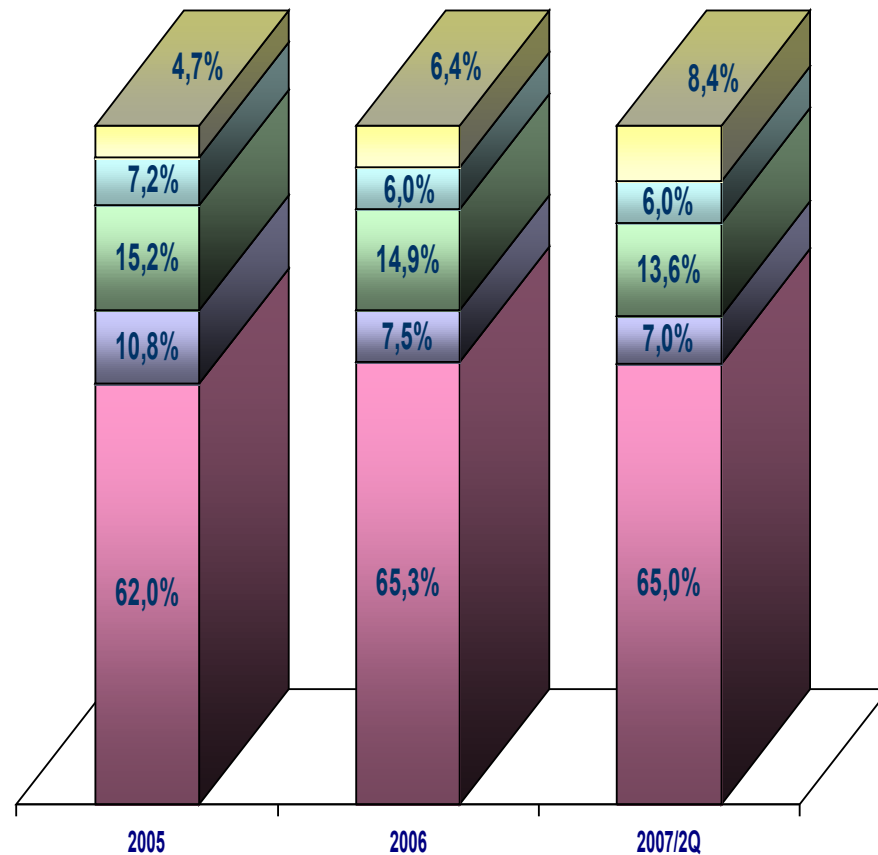
Consolidated Balance Sheet Composition

Assets



■ Liquid Assets
 ■ Marketable Sec.
 ■ Loans
 ■ Other

Liabilities



■ Deposits
 ■ Repos
 ■ Funds Borrowed
 ■ Equity
 ■ Other



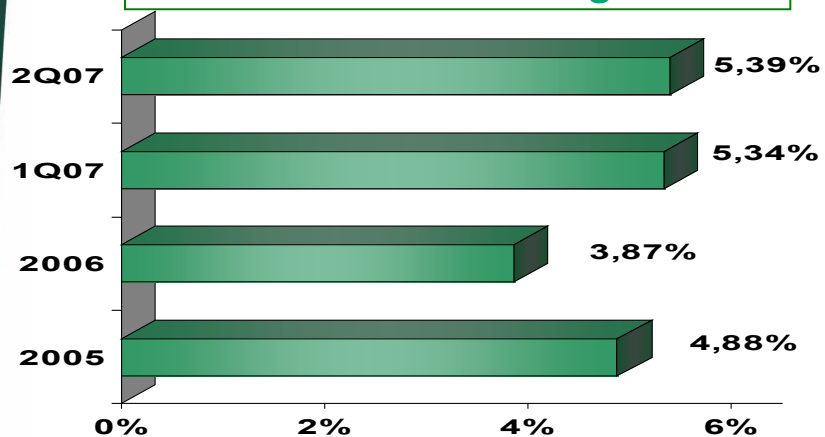
Consolidated BRSA Income Statement Re-Classified

<i>YTL Million</i>	Reviewed 30.06.2007	Reviewed 30.06.2006	<i>Change</i>
Interest Income	737.4	396.2	86.1%
Interest Expense	-473.8	-245.1	93.3%
FX Gains / (Losses), net	-17.7	-7.5	136.0%
Loan Loss and General Provisions	-21.0	-12.9	62.8%
Adjusted Net Interest Income	224.9	130.7	72.1%
Net Trading Income	13.8	19.8	-30.3%
AUM	13.0	17.9	-27.4%
Securities Trading	0.8	1.9	-57.9%
Net Fees, Comm. & Other Operating Income	92.6	60.2	53.8%
Net Fees, Commissions Income	76.9	50.1	53.5%
Other Operating Income	15.7	10.1	55.4%
Non-interest Income	106.4	80.0	33.0%
Non-interest Expense	-236.5	-145.7	62.3%
Operating Profit	94.8	65.0	45.8%
Provision for Taxes on Income	-20.9	-17.8	17.4%
Net Income / (Loss)	73.9	47.2	56.6%

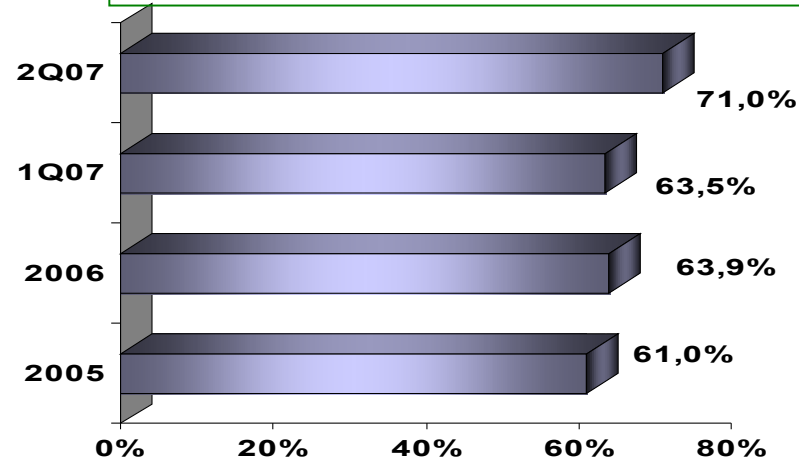
Profitability Ratios



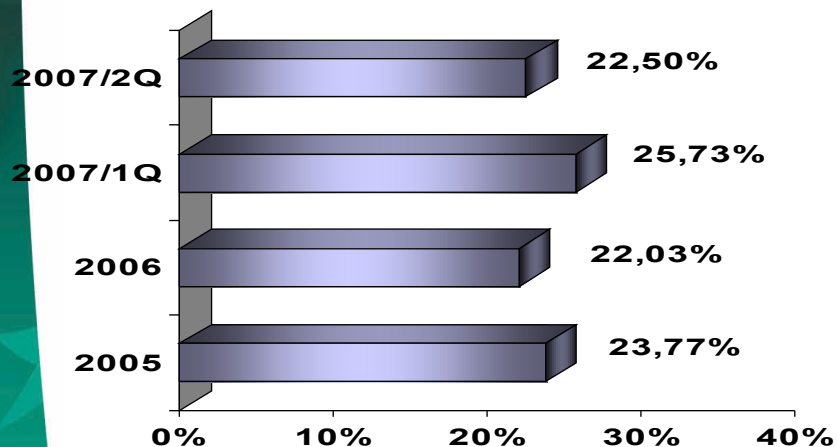
Net Interest Margin



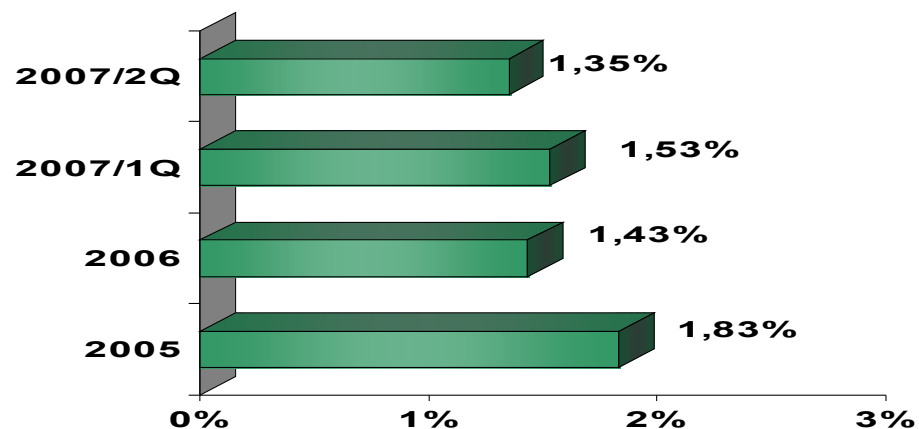
Cost / Income



ROAE (net)



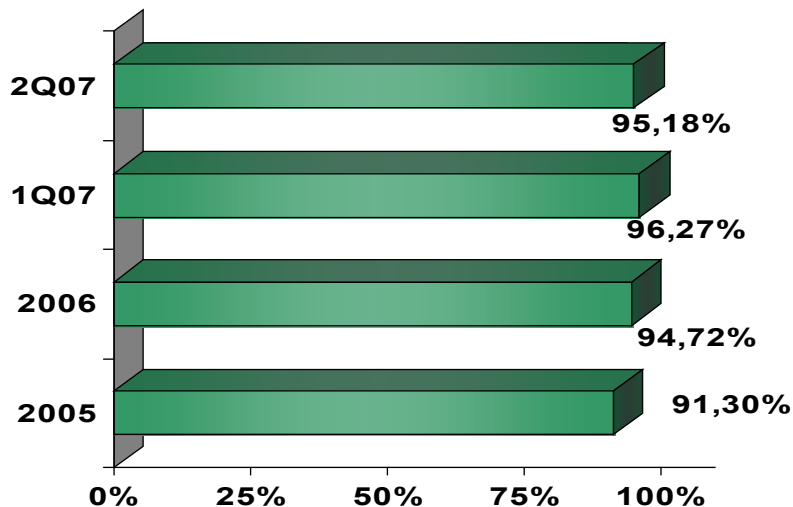
ROAA (net)



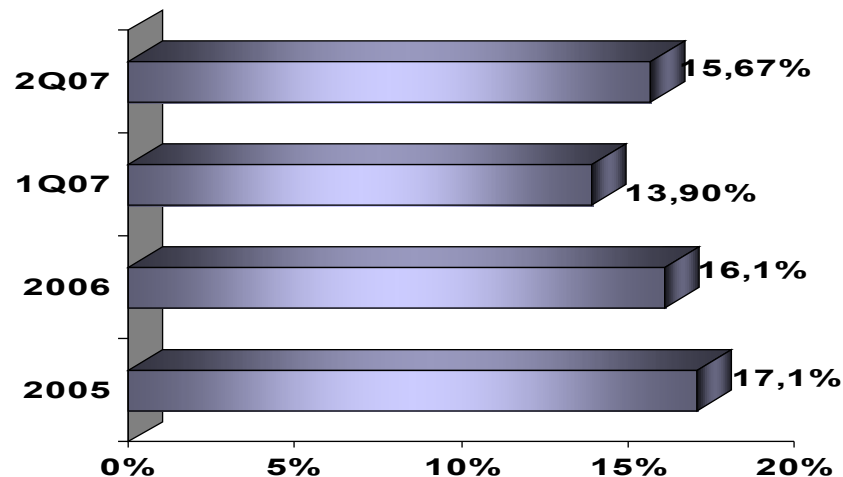
Ratios



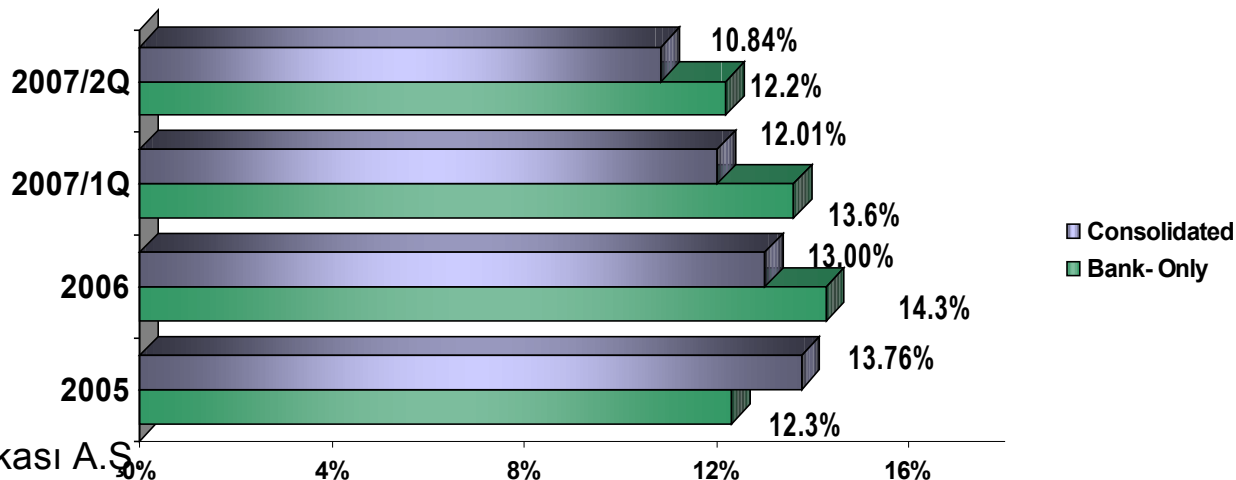
Loans / Deposits



Marketable Sec. / Assets



Capital Adequacy Ratio



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