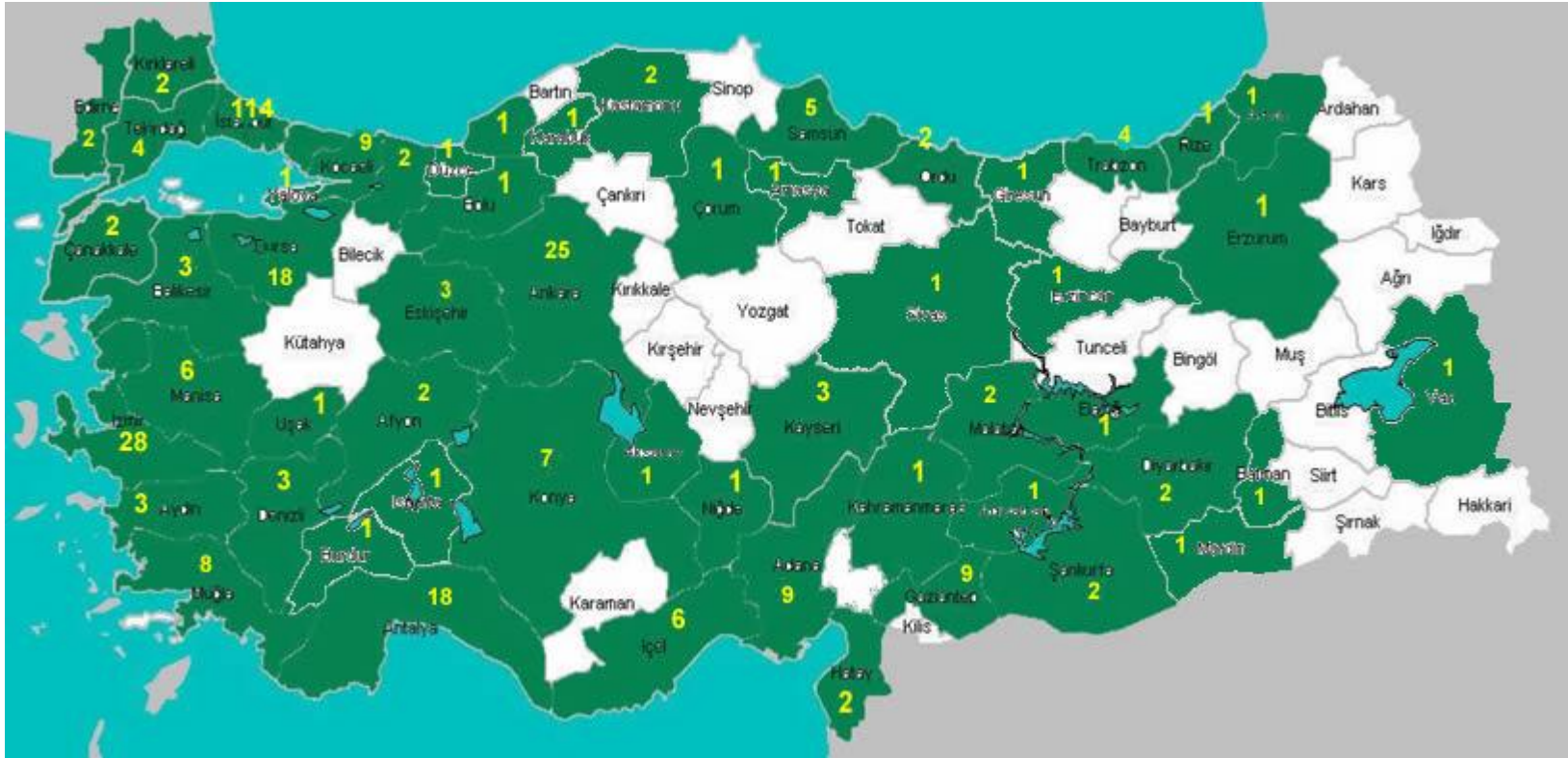


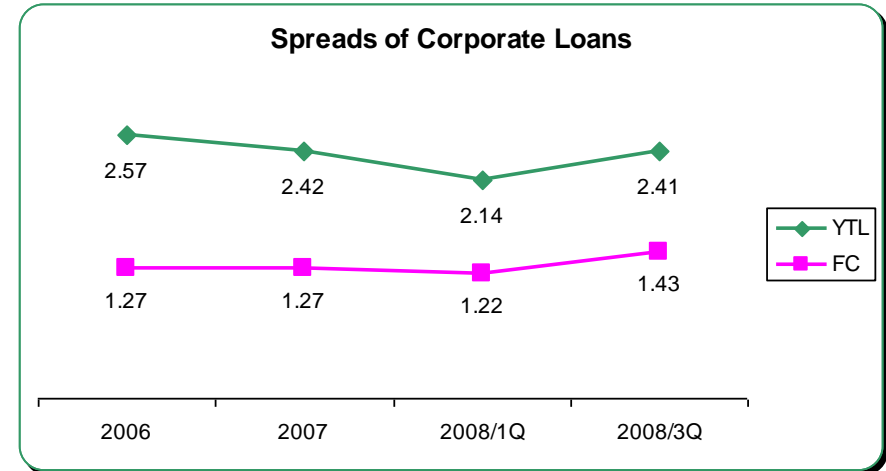
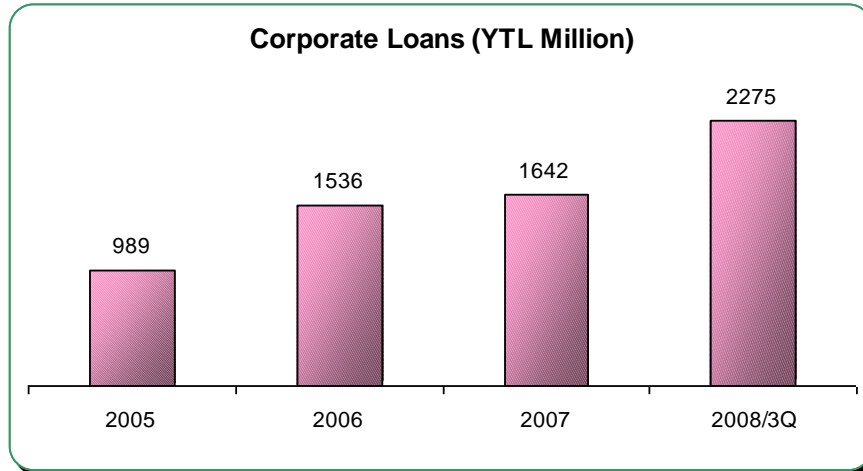
Türk Ekonomi Bankası A.Ş.

2008 4th Quarter Results

Expanding Branch Network



Corporate Banking

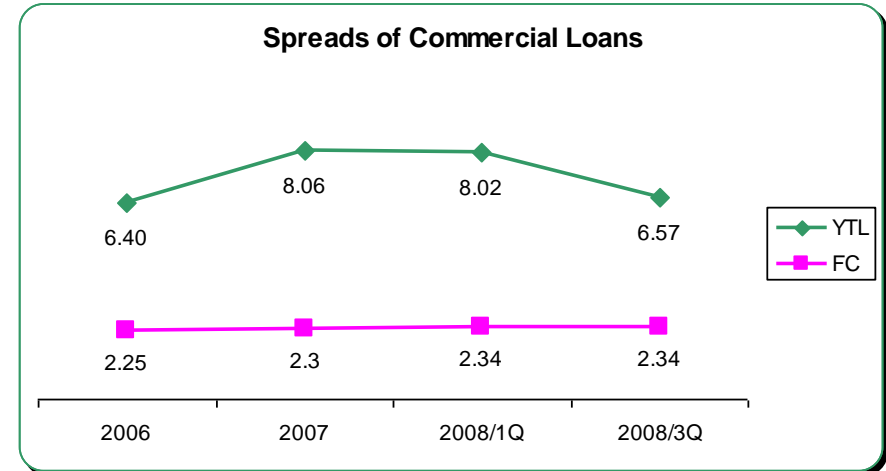
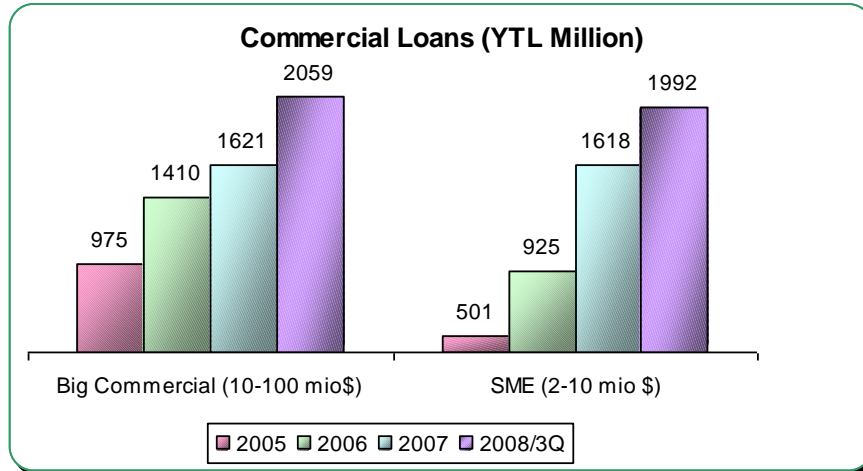


Contribution to results (as of 3Q08):

- 25.3 % of loans
- 27.4 % of deposits
- 24.8 % of customer contribution

- Cross-sell ratio : 5.19x
- NPL ratio : 0.06 %

Commercial Banking



Contribution to results (as of 3Q08) :

- 45.1 % of loans
- 12.7 % of deposits
- 61.6 % of customer contribution

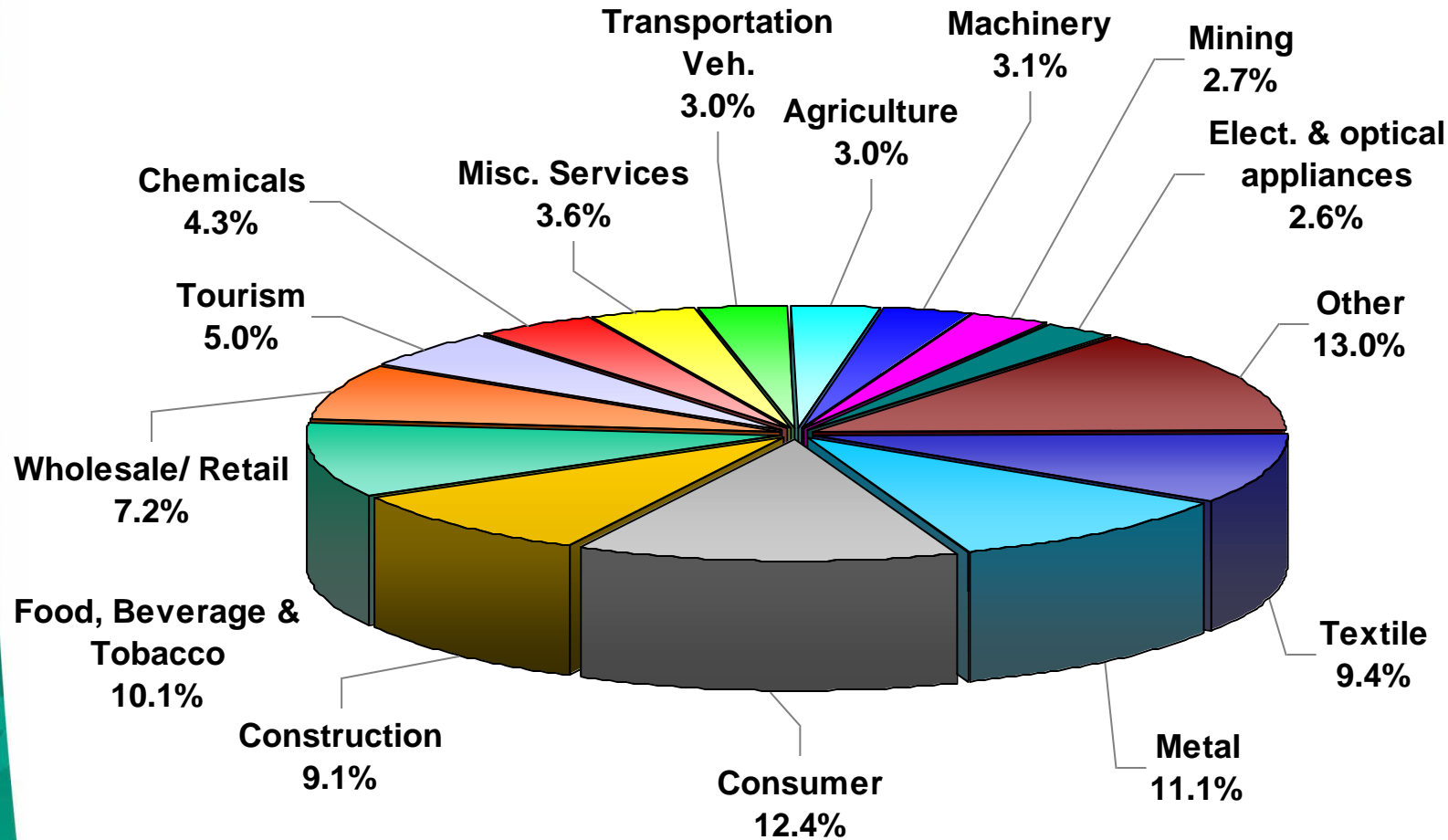
- Cross-sell ratio : 5.57x
- NPL ratio : 1.08 %



Bank-Only Loan Portfolio

Loan Portfolio by Industry 30.09.2008

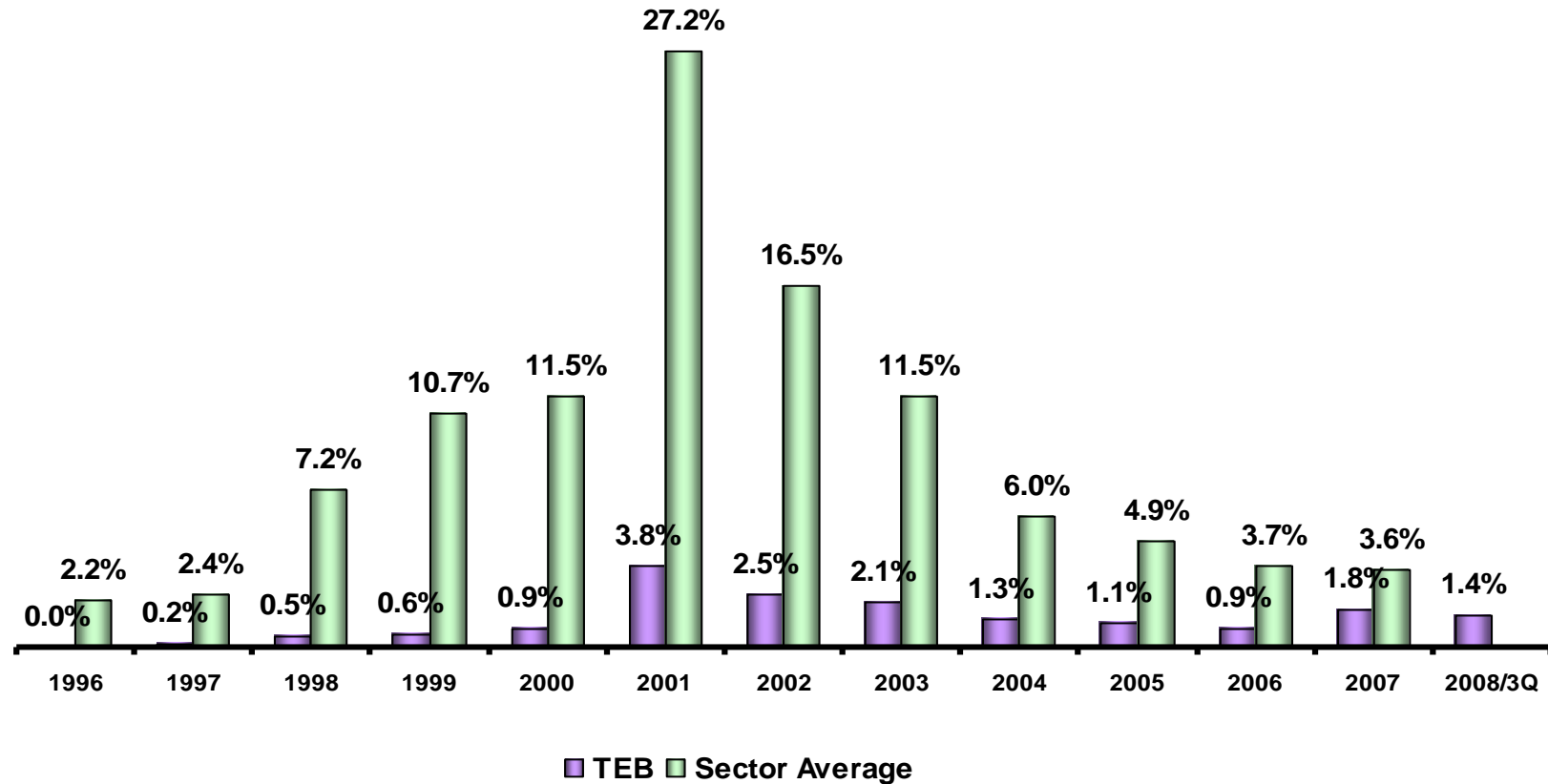
Well diversified loan portfolio



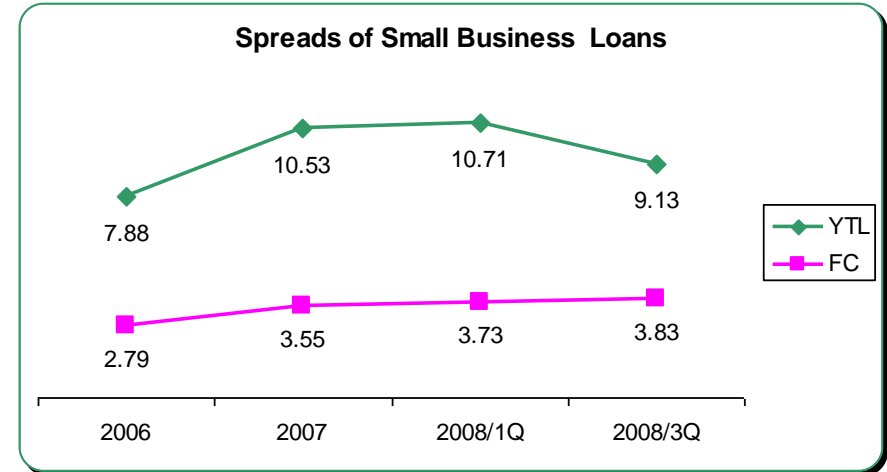
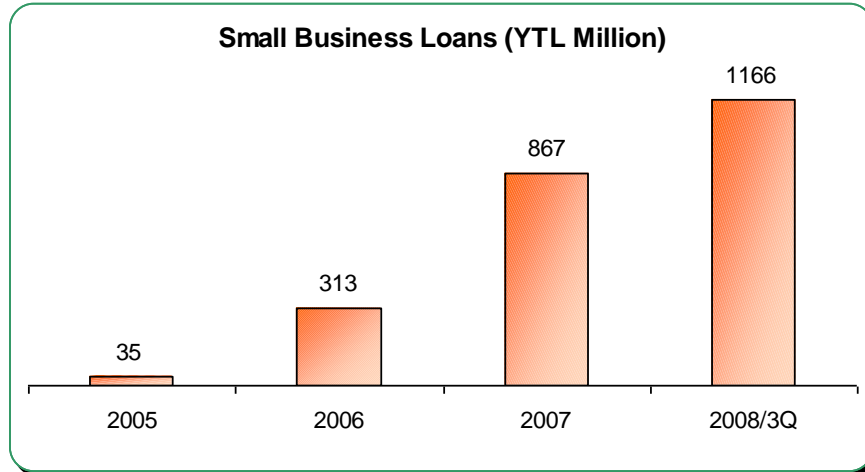
Non Performing Loans



Non-Performing Loans as a % of Total Loans



Small Business

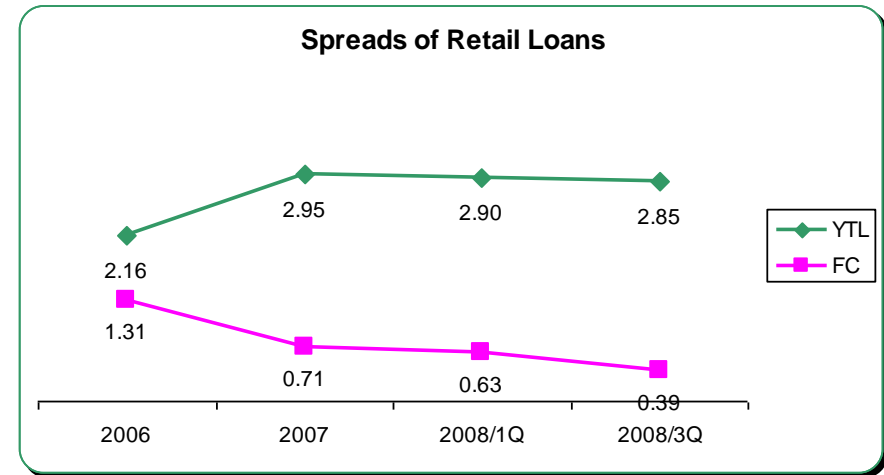
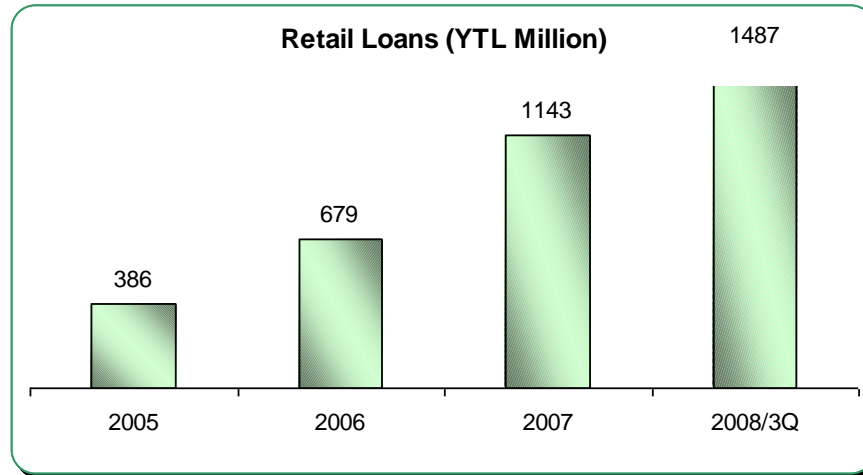


Contribution to results (as of 3Q08):

- 13.0 % of loans
- 7.5 % of deposits
- 14.6 % of customer contribution

- Cross-sell ratio : 3.00x
- NPL ratio : 3.17 %

Retail Banking



Contribution to results (as of 3Q08):

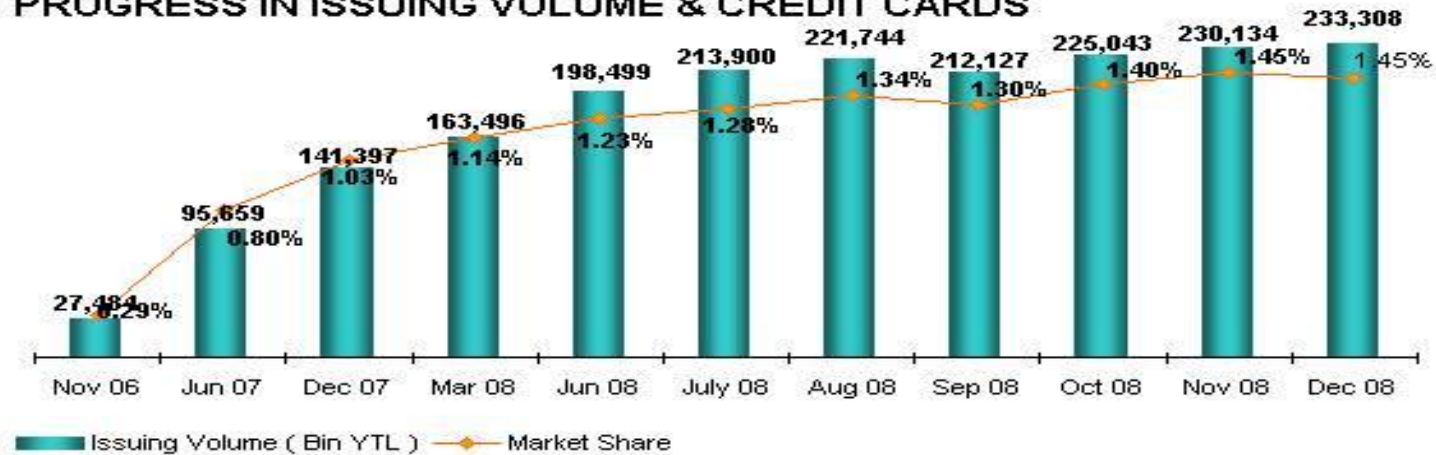
- 16.5 % of loans
- 31.9 % of deposits
- -4.1 % of customer contribution

- Cross-sell ratio : 3.33x
- NPL ratio : 2.04 %

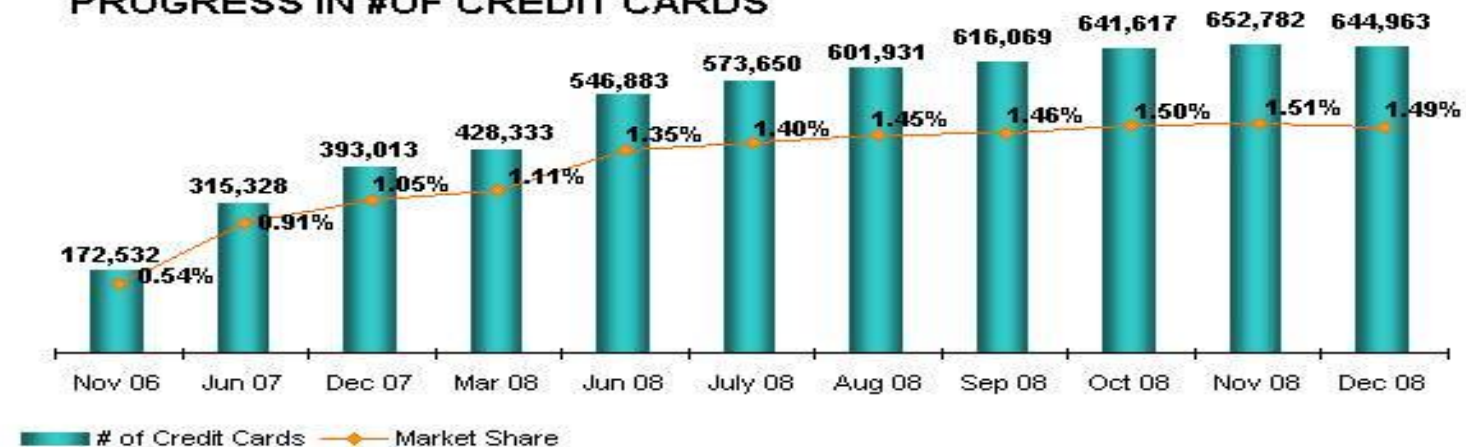
Retail Banking – Credit Cards



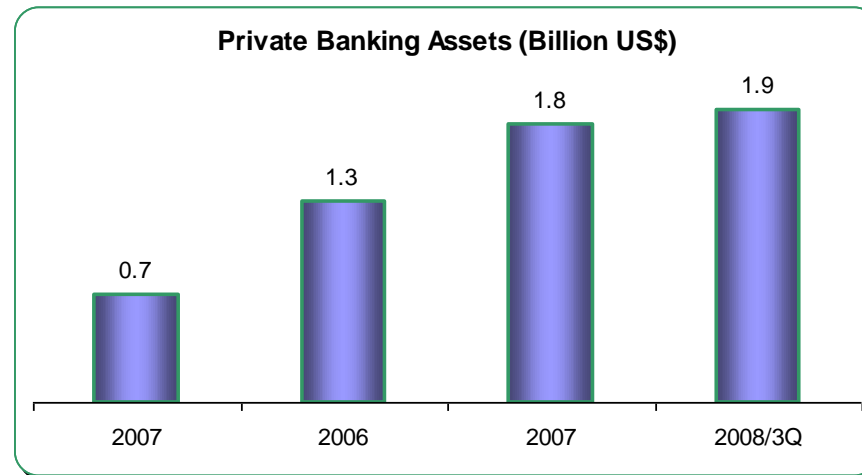
PROGRESS IN ISSUING VOLUME & CREDIT CARDS



PROGRESS IN #OF CREDIT CARDS



Private Banking



- Contribution to results (as of 3Q08):
 - 0.1 % of loans
 - 20.5 % of deposits
 - 3.1 % of customer contribution
- Cross-sell ratio : 3.53x
- NPL ratio : -

Financial Highlights



Consolidated BRSA B/S Highlights

<i>YTL Million</i>	<i>Share</i>	Reviewed 9/30/2008	Audited 12/31/2007	<i>Change</i>		<i>Share</i>	Reviewed 9/30/2008	Audited 12/31/2007	<i>Change</i>
Assets					Liabilities				
Cash & banks	22%	3,839	2,950	30%	Deposits	62%	10,807	8,184	32%
M.sec + repos	10%	1,783	1,829	-3%	Repos	6%	1,079	922	17%
Loans + Trade rec.	65%	11,195	8,519	31%	Funds Borrowed	16%	2,851	2,541	12%
Other Assets	2%	337	448	-25%	Other Liab.	4%	692	929	-26%
Non- IE Assets	1%	171	199	-14%	Total Liabilities	89%	15,429	12,576	23%
Total Assets	100%	17,325	13,945	24%	Subordinated Loans	2%	409	388	5%
					<i>Sh. Equity</i>				
					Capital & Res.	8%	1,320	833	58%
					Income	1%	167	148	<i>n.m.</i>
					Total Sh. Equity	9%	1,487	981	52%
					Total Liab + Equity	100%	17,325	13,945	24%



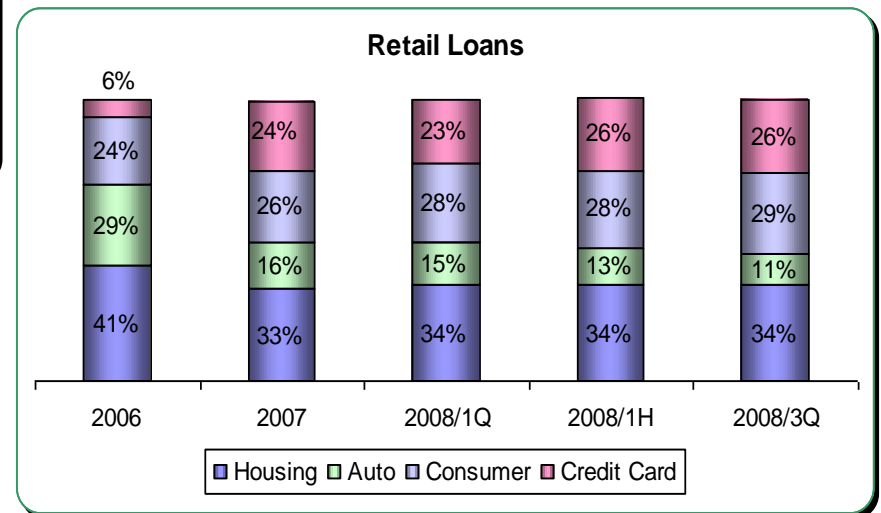
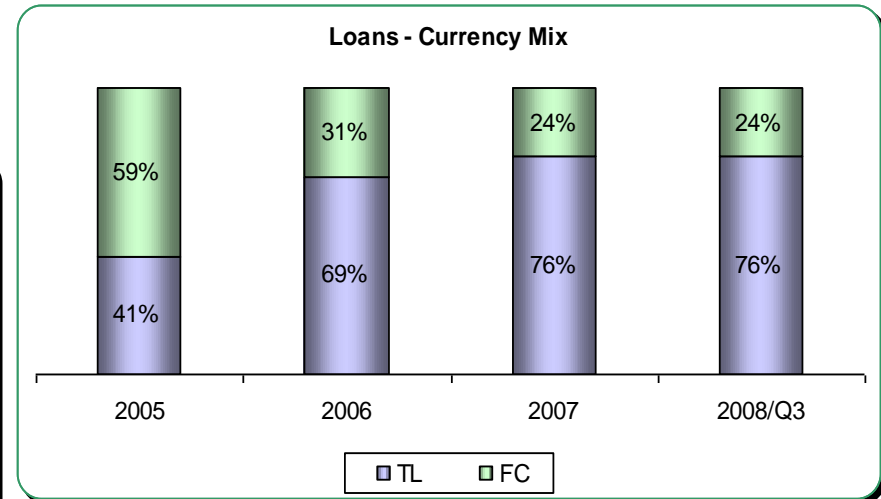
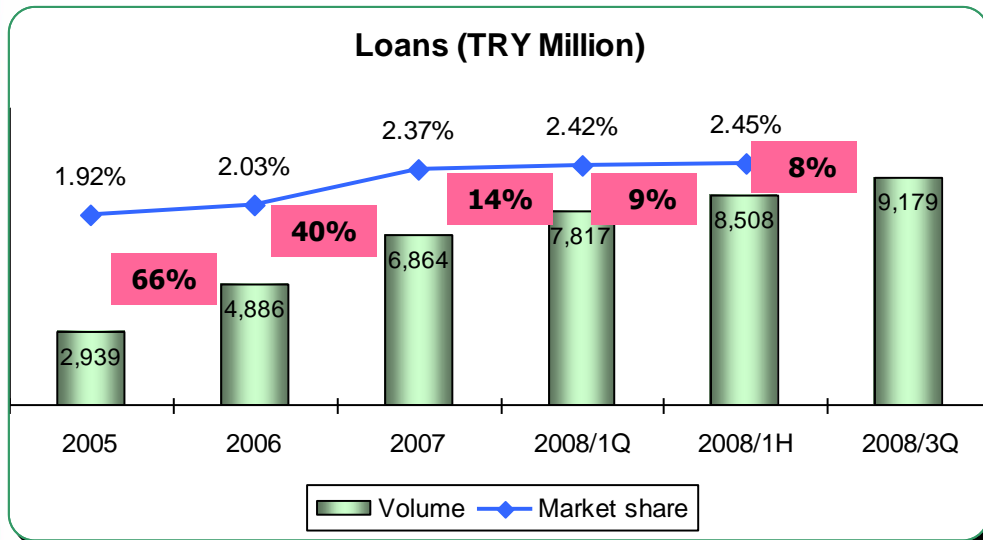
Balance Sheet Growth

(mio YTL, USD & EUR)

	Share	30.09.2008	30.06.2008	Change (q-on-q)	31.12.2007	Change (y-t-d)
Assets						
YTL	56.1%	9,968.98	8,878.25	12.3%	8,101.85	23.0%
USD	27.8%	3,725.85	3,603.88	3.4%	2,994.34	24.4%
EUR	16.1%	1,539.50	1,321.58	16.5%	1,390.95	10.7%
Loans						
YTL	63.2%	7,122.29	6,569.27	8.4%	5,527.99	28.8%
USD	25.1%	2,398.32	2,144.29	11.8%	1,601.68	49.7%
EUR	11.6%	622.22	627.72	-0.9%	665.54	-6.5%
Deposits						
YTL	50.1%	5,407.42	5,249.18	3.0%	3,702.20	46.1%
USD	35.8%	3,135.98	3,076.71	1.9%	2,808.66	11.7%
EUR	14.1%	855.30	767.73	11.4%	718.58	19.0%

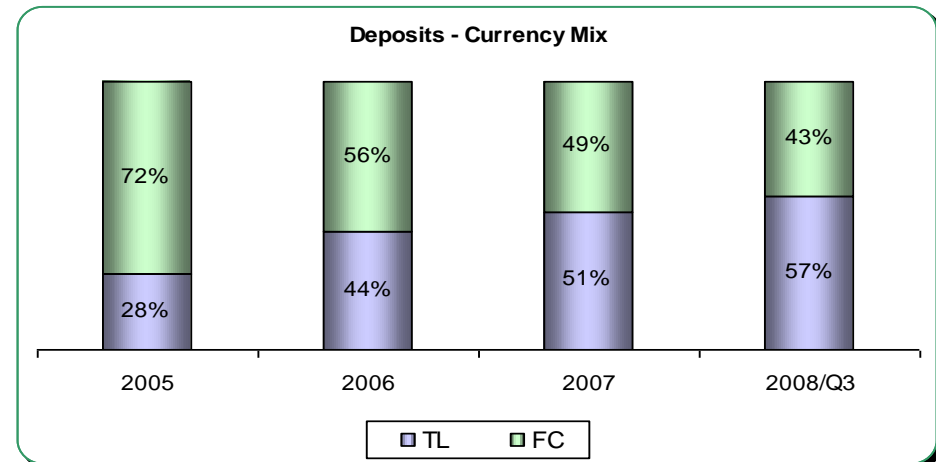
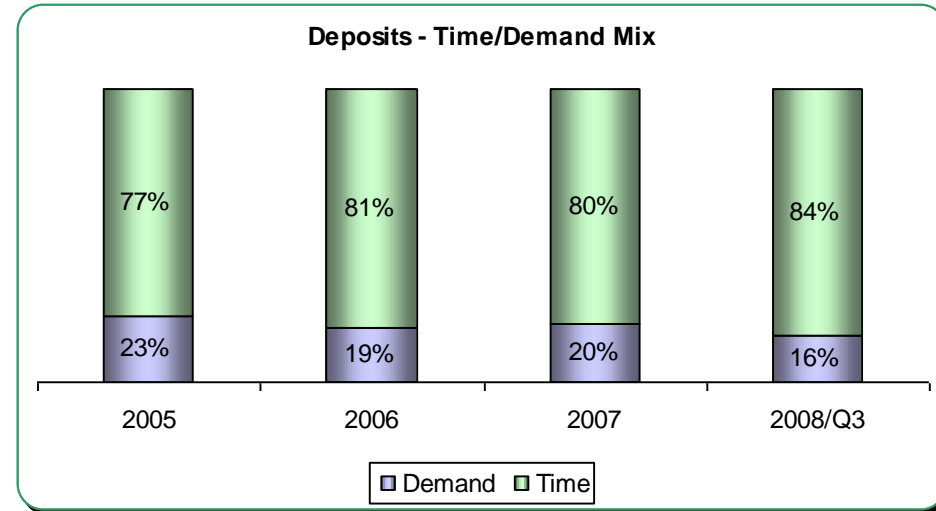
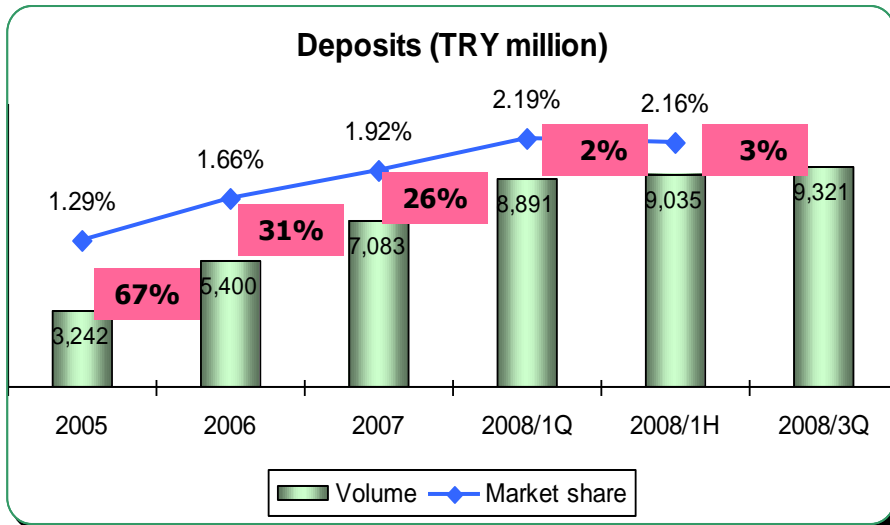


Structure of Loans - Bank-Only





Structure of Deposits – Bank Only



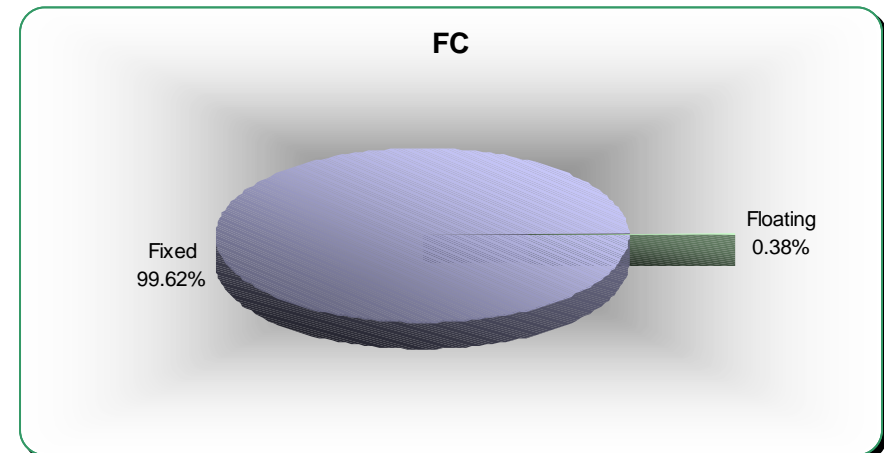
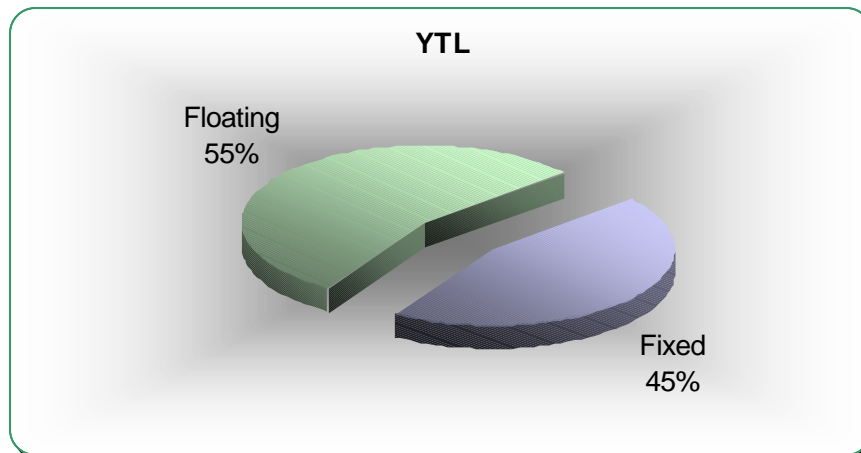
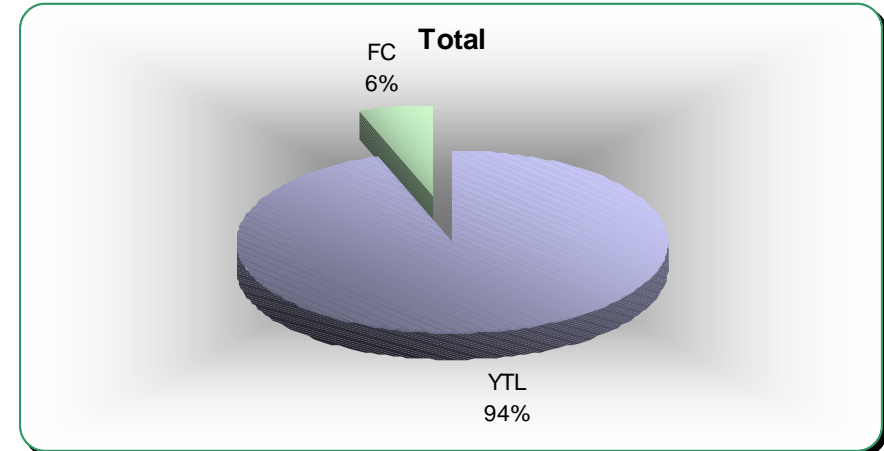
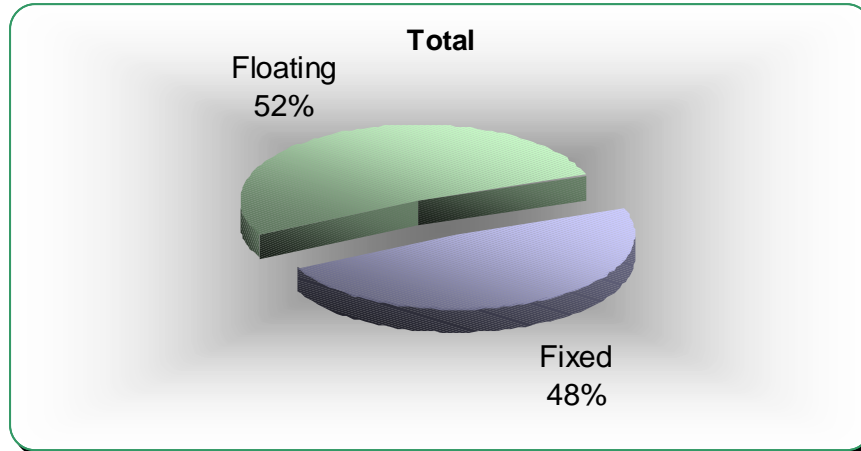
Breakdown of Loans – Bank Only

	2008 3Q		YE 2007		Δ Volume
Corporate	2,274,621	25.3%	1,641,763	23.8%	38.5%
Commercial	4,051,311	45.1%	3,239,447	47.0%	25.1%
Big Commercial	2,059,395	22.9%	1,621,289	23.5%	27.0%
SME	1,991,916	22.2%	1,618,158	23.5%	23.1%
Small Business	1,166,130	13.0%	866,761	12.6%	34.5%
Retail	1,487,221	16.5%	1,142,597	16.6%	30.2%
Private	12,485	0.1%	7,803	0.1%	60.0%

Breakdown of Deposits – Bank Only

	2008 3Q		YE 2007		Δ Volume
Corporate	2,543,065	27.4%	1,926,463	27.3%	32.0%
Commercial	1,175,539	12.7%	899,826	12.8%	30.6%
Big Commercial	640,610	6.9%	476,210	6.8%	34.5%
SME	534,929	5.8%	423,616	6.0%	26.3%
Small Business	695,689	7.5%	434,869	6.2%	60.0%
Retail	2,955,379	31.9%	2,231,273	31.6%	32.5%
Private	1,901,901	20.5%	1,562,270	22.1%	21.7%

Marketable Securities (as of 30/09/2008)

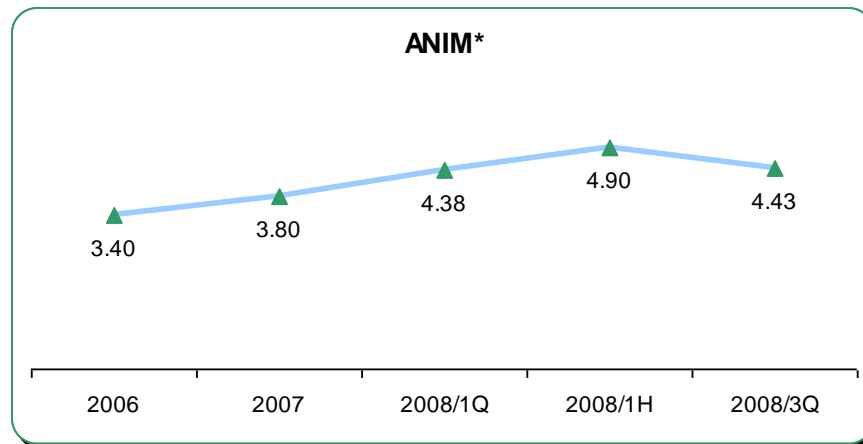




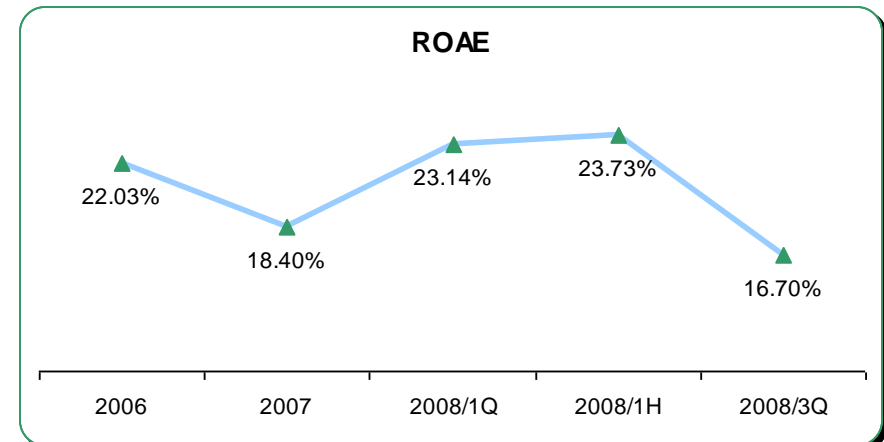
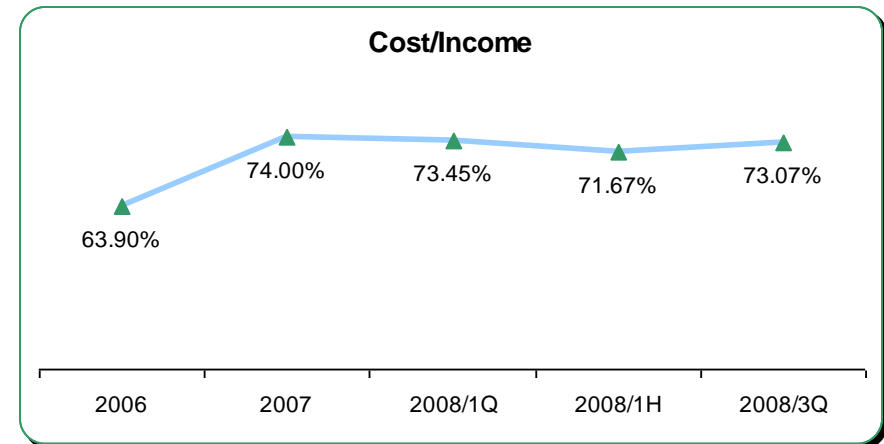
Consolidated BRSA Income Statement

<i>YTL Million</i>	Reviewed 30.09.2008	Reviewed 30.09.2007	Change
Net Interest Inome	604.0	442.3	37%
FX Gains / (Losses)	21.6	66.0	-67%
Loan Loss Provisions	-79.3	-41.1	93%
Adjusted Net Interest Income	546.2	467.2	17%
Net Trading Income	-12.0	-94.0	-87%
Derivatives Trading	12.7	-91.6	-114%
Securities Trading Income	-24.7	-2.4	912%
Marketable Securities Revaluation Differences	-13.1	-5.2	154%
Net Fees & Commissions Income	176.6	120.0	47%
Other Operating Income	75.4	24.9	203%
Net Banking Income-Loan Loss Provisions	773.1	513.0	51%
Non-interest Expense	-564.9	-364.9	55%
Operating Profit	208.2	148.1	41%
Provision for Taxes on Income	-41.6	-33.9	23%
Net Income / (Loss)	166.6	114.2	46%

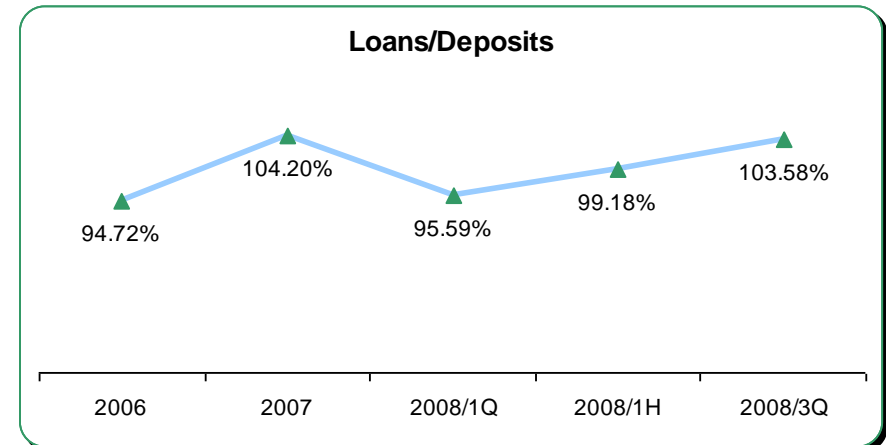
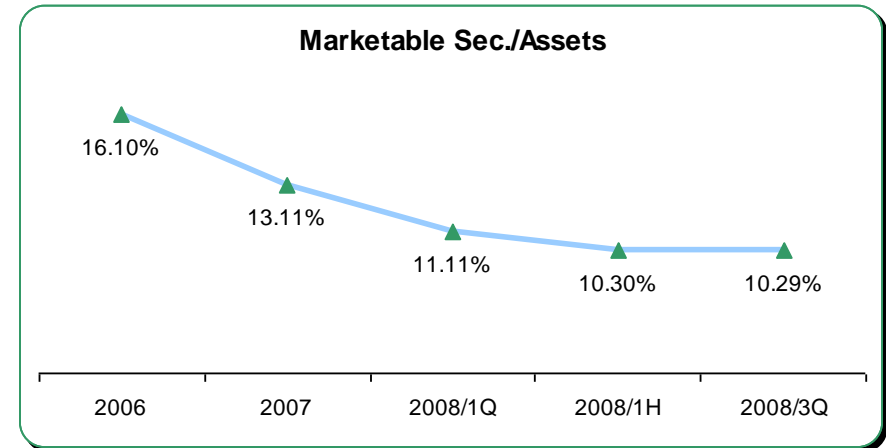
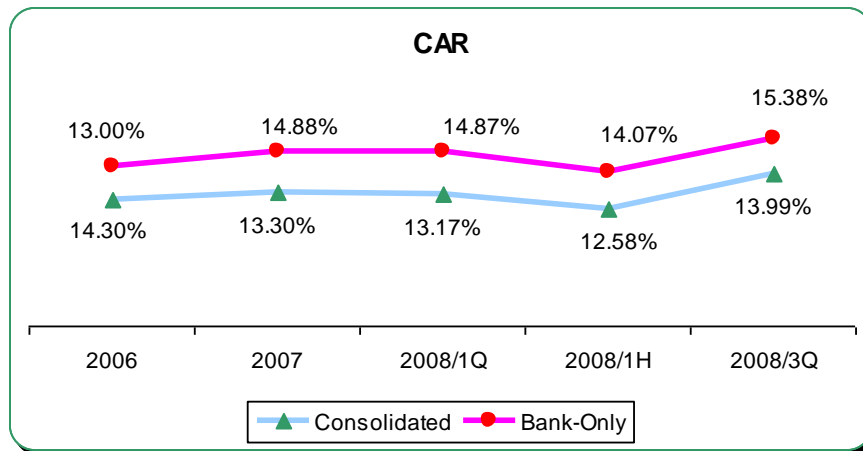
Profitability Ratios



***Adjusted for loan loss provisions and FX losses/gains**



Ratios





Contact Details

Investor Relations

+90 212 2512121

<http://www.teb.com.tr>

- Çiğdem Başaran (ext. 1532)

Cigdem.Basaran@teb.com.tr

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