

PUBLIC DISCLOSURE

Title of the Company	: Türk Ekonomi Bankası A.Ş.
Address of the Company	: TEB Kampüs C ve D Blok, Saray Mahallesi, Sokullu Caddesi, No: 7A-7B Ümraniye/İSTANBUL
Telephone and Fax Number	: (0216) 635 35 35 - (0216) 636 36 36
Telephone and Fax number of the investors/shareholders and relationship unit of the Company	: (0216) 635 35 35 - (0216) 636 36 36
Is the declaration an Update?	: Yes
Is the declaration postponed?	: No
Is the declaration a Correction?	: No
Date of the previous special circumstance declaration	: 10 October 2011
Summary	: Issuance of debt instruments abroad

Date of Board Resolution	: 17 July 2012
Nominal Amount of Issuance	: 100 million Euro
Type of Debt Instrument	: Bond or similar type of debt instruments
Maturity	: 20 July 2024
Interest Rate	: 6 months EURIBOR + 4.75% per annum
Frequency of Coupon Payment	: Semi-annually on the dates of January 20 th and July 20 th
Type of Sale	: Private Placement

EXPLANATIONS:

Further to the resolution of our Board of Directors dated 10 October 2011 as to the issuance of the debt instruments by our Bank in various tranches with the aggregate amount of EUR 800.000.000,- (Eighthundredmillion Euro) (and/or USD Dollar equivalent) to be sold abroad, our Bank has obtained the Registration Certificate dated 22 June 2012 and numbered 50/T-977 from the Capital Markets Board for the fourth tranche debt instrument to be issued with a nominal value of EUR 100.000.000,- (Onehundredmillion Euro) at the Luxembourg Stock Exchange and the approval dated 4 July 2012 and numbered B.02.1.BDK.0.11.00.00.41.2-13737 from the Banking Regulation and Supervision Agency (the “BRSA”) qualifying such debt instrument as “Debts Similar to Secondary Capital” as per Article 8 of the BRSA’s “Regulation on the Equity of Banks”.

Based on the foregoing, in the Board of Directors Meeting of our Bank convened on the date of 17 July 2012, it has been unanimously resolved to issue such fourth tranche debt instruments with the following qualifications:

- Nominal Value of the Debt Instrument: Euro 100.000.000,- (Onehundredmillion Euro)
- Qualifications of the Debt Instrument: The Debt instrument shall qualify as “Debts Similar to Secondary Capital” in accordance with Article 8 of the BRSA’s “Regulation on the Equity of Banks”.
- Maturity: 20 July 2024
- Sale Date: 20 July 2012
- Sale Type: Private placement will be made to the European investors with an opportunity to trade in the Euro MTF (Multilateral Trading Facility) markets and the debt instrument will be listed at the Luxembourg Stock Exchange.
- Payment: Payment of debt instrument will be fully received in cash
- Interest Rate: 6 months EURIBOR + 4.75% per annum
- Conditions for Optional Early Redemption: It will not have options for repayment before the maturity date before the first seven years. The debt instrument may only be subject to optional early redemption only at the date of 20 July 2019 with the approval of the BRSA and the decision of our Bank’s Board of Directors.
- No Assignment: Debt instrument will not be assigned to the affiliates and subsidiaries of our Bank.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 54, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.