

**SPECIAL CIRCUMSTANCES DECLARATION FORM – Board of Directors’ Resolution  
regarding Issuance of Debt Instruments**

Trade Name of the Company	:	Türk Ekonomi Bankası A.Ş.
Address of the Company	:	TEB Kampüs C ve D Blok, Saray Mahallesi, Sokullu Caddesi, No: 7A-7B Ümraniye/İSTANBUL
Telephone and Fax Number	:	(0216) 635 35 35 - (0216) 636 36 36
Telephone and Fax Number of the Investors/Shareholders and Relationship Unit of the Company	:	(0216) 635 35 35 - (0216) 636 36 36
Date	:	13 June 2012
Is the declaration an Update?	:	No
Is the declaration a Correction?	:	No
Is the declaration postponed?	:	No
Date of the previous special circumstance declaration	:	-
Subject	:	Issuance of Turkish Lira denominated bank bond and/or debentures in Turkey

Date of Board Resolution	:	13 June 2012
Nominal Amount of Issuance	:	Up to TRY 1.400 million
Type of Debt Instrument	:	Bank bond and/or debenture
Maturity	:	Varying maturities
Interest Rate	:	Fixed and/or floating interest rate to be determined based on the market conditions
Frequency of Coupon Payment	:	-
Type of Sale	:	It has not yet been determined.

**EXPLANATION:**

In the Board of Directors’ resolution of Türk Ekonomi Bankası A.Ş. dated 13 June 2012 and numbered 4701/64, it has been resolved to issue a Turkish lira denominated bank bond and/or debentures in Turkey up to the aggregate amount of TRY 1.400.000.000 (Onebillionfourhundredmillion Turkish Lira) with varying maturities and series within a one year period and to authorize the Head Office for the determination of all the terms and provisions related to the issuance of Turkish lira denominated bank bonds and/or debentures including the interest rate payable; determination of the intermediary institution and signing of an Intermediation Agreement with the determined intermediary institution, carrying out all procedures including making necessary applications to the Banking Regulation and Supervision Agency, the Capital Markets Board and all other third parties within the scope of these bond/debenture issuances and the acceptance of the provisions by the Bank; and our Bank to sign and execute all related documents.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 54, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.