

SPECIAL CIRCUMSTANCES DECLARATION FORM – Issuance of Debt Instruments - Progress

Trade Name of the Company	:	Türk Ekonomi Bankası A.Ş.
Address of the Company	:	TEB Kampüs C ve D Blok, Saray Mahallesi, Sokullu Caddesi, No: 7A-7B Ümraniye/İSTANBUL
Telephone and Fax Number	:	(0216) 635 35 35 - (0216) 636 36 36
Telephone and Fax Number of the Investors/Shareholders and Relationship Unit of the Company	:	(0216) 635 35 35 - (0216) 636 36 36
Date	:	14 June 2012
Is the declaration an Update?	:	No
Is the declaration a Correction?	:	No
Is the declaration postponed?	:	No
Date of the previous special circumstance declaration	:	13 June 2012
Subject	:	Applications to the Capital Markets Board, the Banking Regulation and Supervision Agency and Istanbul Stock Exchange for the issuance of debt instruments

ISIN Code of the Debt Instrument	:	-
Type of the Debt Instrument	:	Bank bond and/or debenture
Maturity of the Debt Instrument	:	Varying maturities
Issuance Amount of the Debt Instrument	:	Up to TRY 1.400.000.000

EXPLANATION:

It was previously announced that our Bank's Board of Directors' resolved to issue a Turkish Lira denominated bank bond and/or debentures in Turkey up to the amount of TRY 1.400.000.000 with varying maturities and series within a one year period by our Bank and to authorize the Head Office for carrying out all procedures including making necessary applications to the Banking Regulation and Supervision Agency, the Capital Markets Board and all other third parties within the scope of these bond/debenture issuances and the acceptance of the provisions by our Bank.

At this stage, our Bank has made the required applications to the Capital Markets Board, the Banking Regulation and Supervision Agency and Istanbul Stock Exchange for the issuance of Turkish Lira denominated bank bond and/or debenture to be sold in Turkey up to the amount of TRY 1.400.000.000 with varying maturities and series within one year period.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 54, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.