

## SPECIAL CIRCUMSTANCES DECLARATION FORM

Trade name of the Company :Türk Ekonomi Bankası A.Ş.  
Address of the Company : TEB Kampüs C ve D Blok, Saray Mahallesi,  
Sokullu Caddesi, No: 7A-7B Ümraniye/İSTANBUL  
Telephone and Fax No. : (0216) 635 35 35 - (0216) 636 36 36  
Telephone and Fax No. of Investors/Shareholders Relations Unit : (0216) 635 35 35 - (0216) 636 36 36  
Date : 1 March 2012  
Subject : Ordinary General Assembly Meeting  
Explanation :

1) In our Bank's Board of Directors' resolution dated 1 March 2012, it has been resolved that the Ordinary General Assembly meeting of our Bank, in which the Bank's activities and results for the year 2011 will be discussed, shall be held to discuss the below stated agenda items on 26 March 2012, Monday at 10:00 am at the address of Saray Mahallesi, Sokullu Caddesi, No: 7A-7B, C Blok, Kat: 7 Ümraniye/İstanbul.

“THE AGENDA OF THE ORDINARY GENERAL ASSEMBLY MEETING:

- 1- Opening and formation of the Presidential Board, composed of a Chairman, two vote collectors and two secretaries,
- 2- Granting authorization to the Presidential Board for signing the meeting minutes,
- 3- Passing resolution on approval of the appointment of a member made pursuant to Article 315 of the Turkish Commercial Code in lieu of the member who resigned from the Board of Directors,
- 4- Reading, discussion and approval of the Auditor's Report and the Board of Directors' Activity Report for the year 2011 prepared in accordance with the laws and regulations,
- 5- Reading, discussion and approval of the 2011 balance sheet and profit and loss statement, and passing resolution on approval or approval with amendment or rejection of the Board of Directors' proposal regarding the distribution of profit, discussion of proposals related to the same,
- 6- Reading of the summary of the annual audit report prepared by the Independent Audit Firm, and passing resolution on the approval of the Independent Audit Firm appointed by the Board of Directors for the approval and auditing of the financial statements of the year 2012,
- 7- Providing information to the General Assembly on the donations made by the Bank in the year 2011,
- 8- Release of the members of the Board of Directors and Auditors from their transactions in 2011,
- 9- Determination of term of office of the members of the Board of Directors and Auditors and election of the same,
- 10- Determination of remuneration to be paid to the Board of Directors, members of the Credit Committee and Auditors,
- 11- Passing resolution on granting authorization to the members of the Board of Directors to carry out the commercial transactions set forth in articles 334-335 of the Turkish Commercial Code.”

II) The shareholders who will attend the Ordinary General Assembly meeting individually or via proxy shall submit the below listed documents, before the meeting date, to the Shareholders Unit of our Bank's Head Office or to Branches, and obtain the Entrance Cards or shall apply at the latest before the establishment of Presidential Board of the General Assembly.

- Identity documents and/or proxies,
- General assembly blocking letters related to the shares that they own,
- In addition to the above listed documents, the authorization document of the person who is authorized by the legal entity shareholders

We hereby inform that, as an obligation, the proxies shall be prepared in line with the Communiqué Serial: IV, No: 8 of the Capital Markets Board, be notarized or a notarized copy of the signature circular shall be attached to the proxy.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Markets Board, Serial: VIII, No: 54, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.

Kind regards,