

SPECIAL CIRCUMSTANCES DECLARATION FORM

Trade name of the Company :Türk Ekonomi Bankası A.Ş.
Address of the Company : TEB Kampüs C ve D Blok, Saray Mahallesi,
Sokullu Caddesi, No: 7A-7B Ümraniye/İSTANBUL
Telephone and Fax No. : (0216) 635 35 35 - (0216) 636 36 36
Telephone and Fax No. of : (0216) 635 35 35 - (0216) 636 36 36
Investors/Shareholders Relations Unit of the
Company
Date : 1 March 2012
Subject : Proposal for Distribution of Profit
Explanation :

In the resolution dated 1 March, 2012 and numbered 4655/18 of our Board of Directors ,

It has been resolved that whole balance of the profit shall be transferred to the extraordinary reserves after setting aside primary legal reserves, the profit distributed to the holders of the founder jouissance certificates, the second legal reserves, and the amount of TL.908.360,94, which corresponds to the 75% of the profit from the sale of the subsidiary as per article 5.1/e of the Corporate Tax Law No. 5520, as special reserves from the total profit amount of TL.206.675.465,21 of 2011 Financial Statements, as stated in the table below; and such matters shall be presented to our shareholders for approval at the Ordinary General Assembly to be held in 2012.

TÜRK EKONOMİ BANKASI A.Ş. 2011 DISTRIBUTION OF PROFIT CHART (TL)		
1. Paid-in/Issued Capital		2.204.390.000,00
2. Total legal reserves (According to Legal Records)		111.332.910,13
Information regarding the privilege, if any privilege with respect to distribution of profit is stated in the articles of association		
		According to Legal Records ("LR")
3.	Profit for the period	283.337.621,54
4.	Taxes to be paid (-)	(76.662.156,33)
5.	Net profit for the period (=)	206.675.465,21
6.	Losses related to the Previous Years (-)	0,00
7.	Primary Legal Reserve (-)	(10.333.773,26)
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	196.341.691,95
9.	Donations made within the year (+)	
10.	Net distributable profit (donations are included) for the period according to which the first dividend will be calculated	
11.	First dividend for the shareholders	0,00
	-Cash	0,00
	-Free of cost	0,00
	-Total	0,00
12.	Dividend distributed to the holders of the privileged share	0,00

13.	Dividend distributed to the Board of Directors members, employees etc.	0,00
14.	Dividend distributed to the holders of founder jouissance certificates	0,17
15.	Second dividend for the shareholders	0,00
16.	Second Legal Reserve	0,02
17.	Statutory Reserves	0,00
18.	Special Reserves (75% of the profit from the sale of the subsidiary as per article 5.1/e of the Corporate Tax Law No. 5520)	908.360,94
19.	EXTRAORDINARY RESERVES	195.433.330,82
20.	Other resources planned to be distributed - Profit of the previous year - Extraordinary Reserves - Other distributable reserves according to the laws and articles of association	

INFORMATION REGARDING THE PERCENTAGE OF THE DISTRIBUTED PROFIT(1)				
DIVIDEND INFORMATION REGARDING EACH SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT (TL)	DIVIDEND CORRESPONDS TO SHARES WITH A NOMINAL VALUE OF 1TL	
			AMOUNT (TL)	PERCENTAGE (%)
GROSS	NONE	0	0	0
NET	NONE	0	0	0
THE PROPORTION BETWEEN THE DISTRIBUTED SHARE OF PROFIT AND NET DISTRIBUTABLE PROFIT (DONATIONS ARE INCLUDED) FOR THE PERIOD				
SHARE OF PROFIT DISTRIBUTED TO THE SHAREHOLDERS(TL)	THE PROPORTION BETWEEN THE DISTRIBUTED SHARE OF PROFIT TO THE SHAREHOLDERS AND NET DISTRIBUTABLE PROFIT (DONATIONS ARE INCLUDED) FOR THE PERIOD (%)			
0	0			

(1) If there is a privileged share group in the profit, a group separation shall be realized.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Markets Board, Serial: VIII, No: 54, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.

Kind regards,