

Name of the Company : Turk Ekonomi Bankasi A.S. (TEB)  
Address : Meclis-i Mebusan Caddesi, 57 34427 Findikli / Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, 28 February 2008-5887

Kecioren branch has been officially opened on February 28, 2008 at the address and with contact information detailed below:

Kecioren Branch:

Address : Guclukaya Mahallesi, Kizlar Pinari Caddesi, No:53/A Kecioren/Ankara  
Phone number : 0 312 360 00 77  
Fax number : 0 216 636 33 08

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.