



Türk Ekonomi Bankası A.Ş.

Earnings Presentation

March 31, 2010

TEB Consolidated Balance Sheet

Consolidated Balance Sheet

<i>TL Million</i>	<i>Share</i>	Audited 31.03.2010	Audited 31.12.2009	<i>Change</i>		<i>Share</i>	Audited 31.03.2010	Audited 31.12.2009	<i>Change</i>
Assets					Liabilities				
Cash & banks	14%	2,487	2,940	-15.4%	Deposits	60%	10,440	10,363	0.7%
M.sec + repos	15%	2,654	2,716	-2.3%	Repos	4%	770	1,072	-28.2%
Loans + Trade rec.	66%	11,518	10,647	8.2%	Funds Borrowed	17%	2,972	2,461	20.8%
Other Assets	3%	586	553	6.0%	Other Liab.	5%	887	826	7.4%
Non- IE Assets	1%	170	182	-6.6%	Total Liabilities	87%	15,069	14,722	2.4%
Total Assets	100%	17,415	17,038	2.2%	Subordinated Loans	3%	478	483	-1.0%
					<i>Sh. Equity</i>				
					Capital & Res.	10%	1,818	1,565	16.2%
					Income	0%	50	268	-81.4%
					Total Sh. Equity	11%	1,868	1,833	1.9%
					Total Liab + Equity	100%	17,415	17,038	2.2%

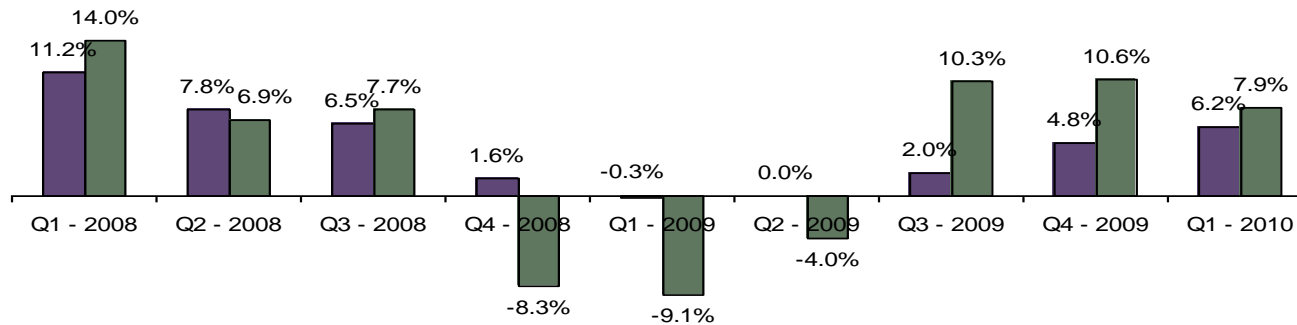
TEB Consolidated Income Statement

Consolidated Income Statement

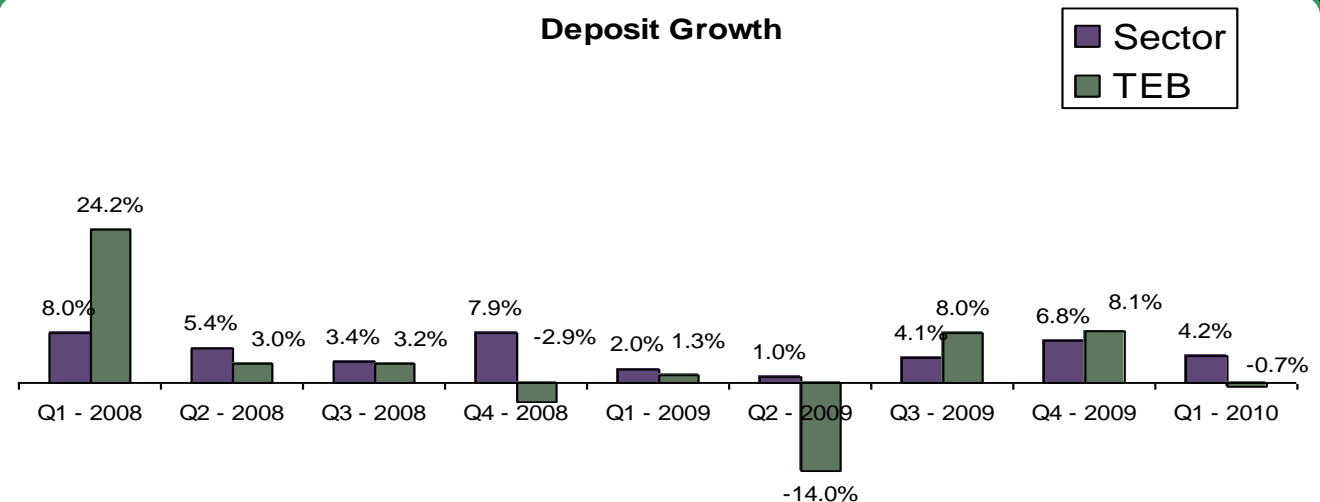
<i>TL Million</i>	Reviewed 31.03.10	Audited 31.12.09	<i>Change</i>
Net Interest Income	221.1	215.2	3%
Marketable Securities Revaluation Differences	-14.1	6.0	
Adjusted Net Interest Income	207.1	221.2	-6%
FX Gains / (Losses)	54.2	57.4	
Derivatives Trading	-63.8	-54.7	
Securities Trading Income	13.7	-0.8	
Net Fees & Commissions Income	73.6	72.8	1%
Other Operating Income	13.3	8.5	57%
Net Banking Income	298.0	304.4	-2%
Loan Loss Provisions	-44.1	-59.1	-25%
Net Operating Income	253.9	245.3	4%
Operating Expenses	-194.5	-206.9	-6%
Provision for Taxes on Income	-9.6	27.0	-135%
Net Income / (Loss)	49.8	65.4	-24%

Quarterly Growth in TEB vs. Banking Sector

Loan Growth

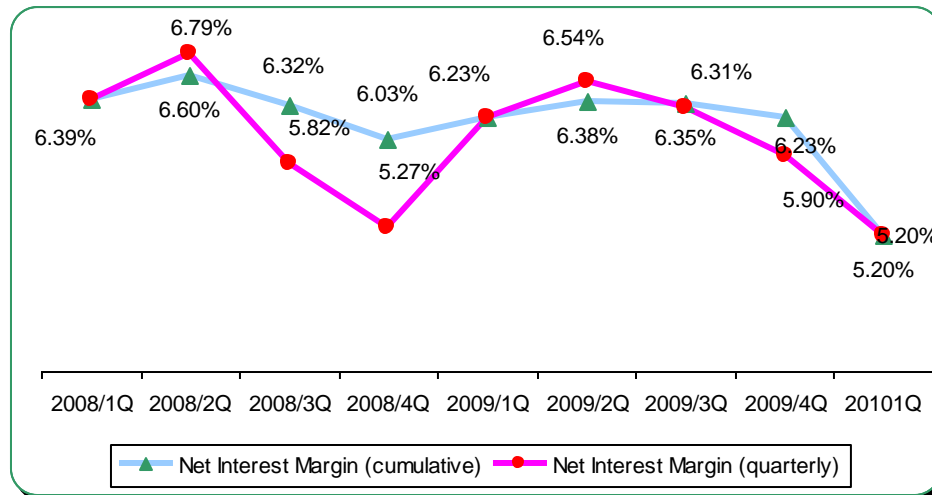


Deposit Growth



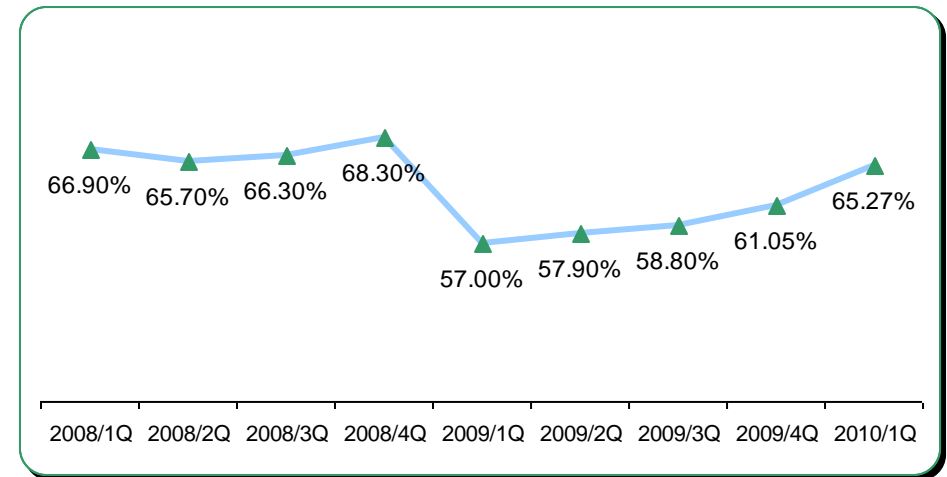
Evolution of NIM and Cost/Income Ratio

Net Interest Margin



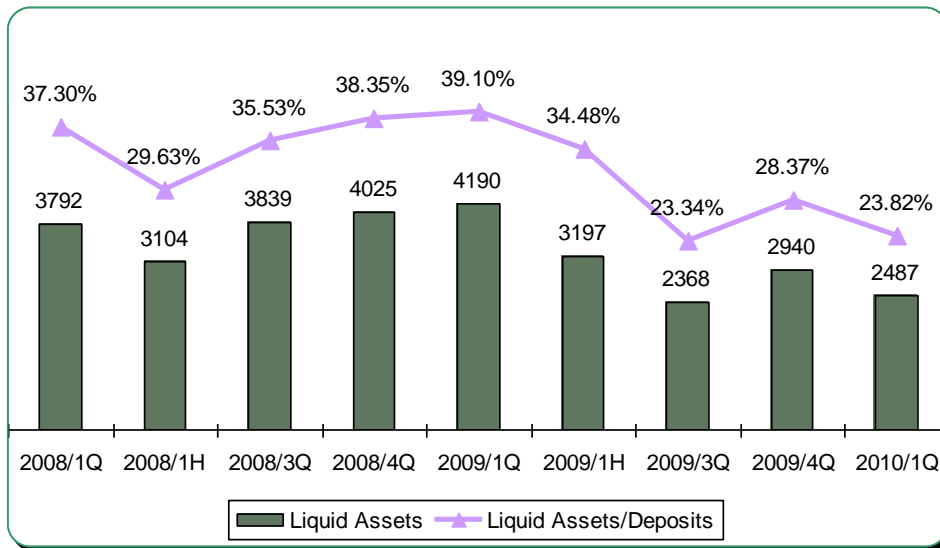
Net Interest Margin: (Net interest income+Net FX gains/losses+Derivative Gains)/ (Avg. Liquid Assets+Marketable Securities+Credits) (Bank-only)

Cost/Income Ratio

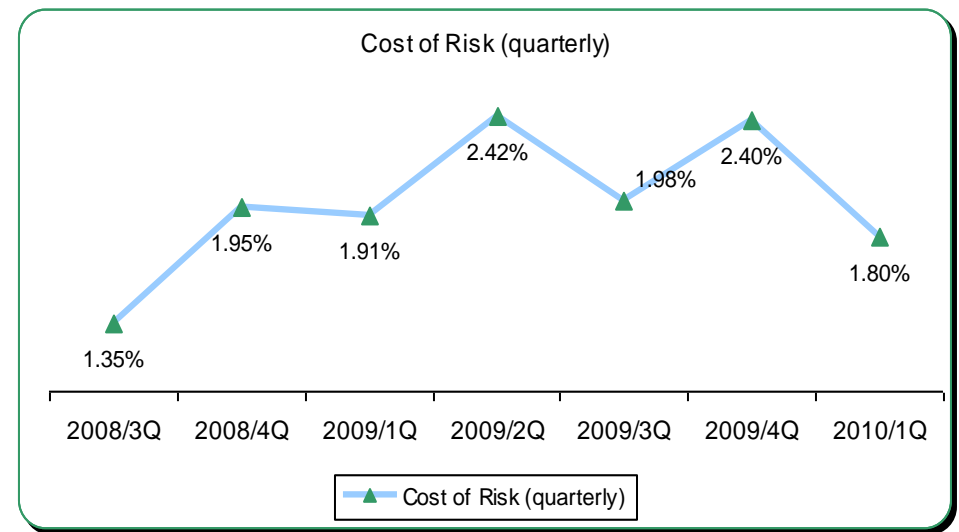


Cost/Income : Operating Expenses / Net Banking Income (Cumulative & consolidated)

Liquidity Ratio

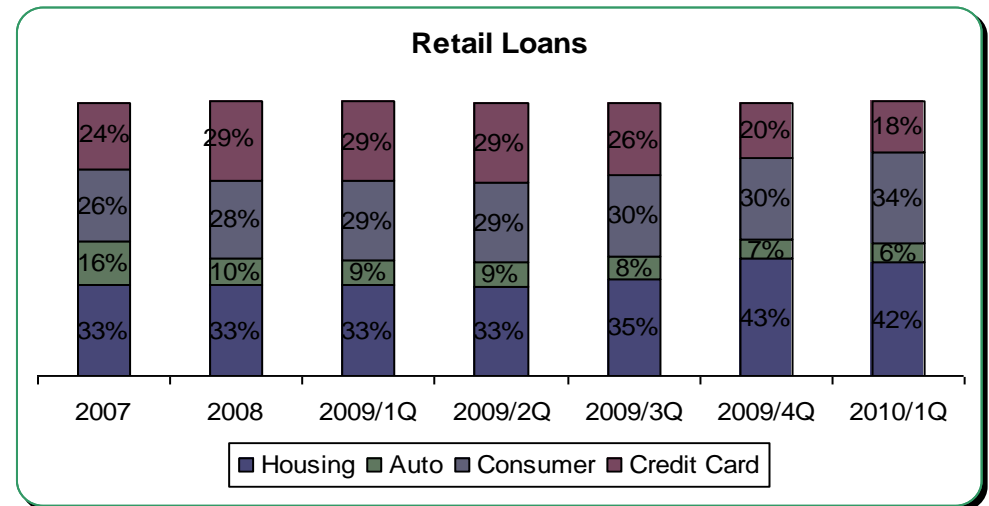
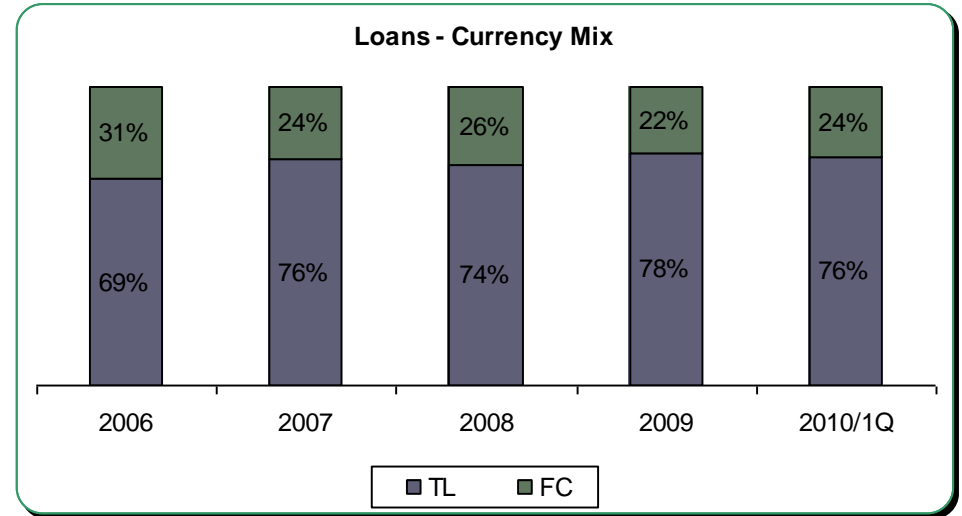
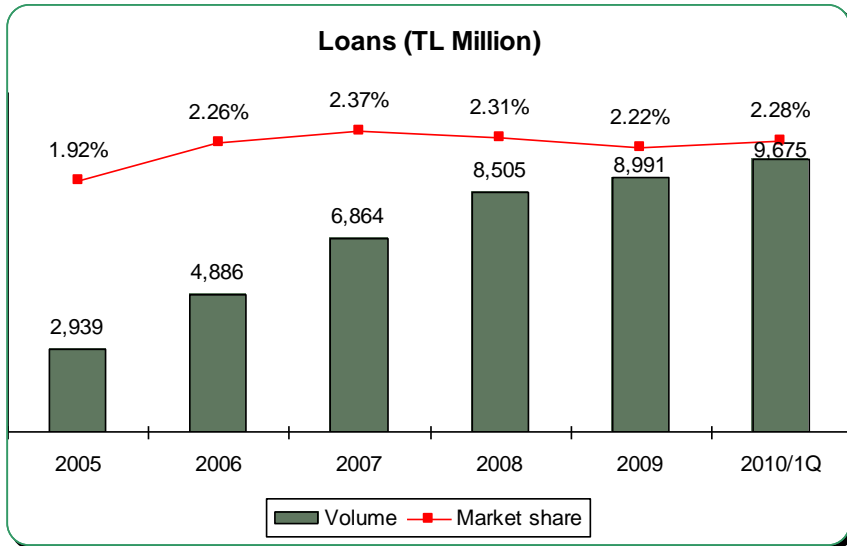


Cost of Risk



Cost of Risk : loan loss provisions/ average loans for the period (bank-only)

Structure of Loans



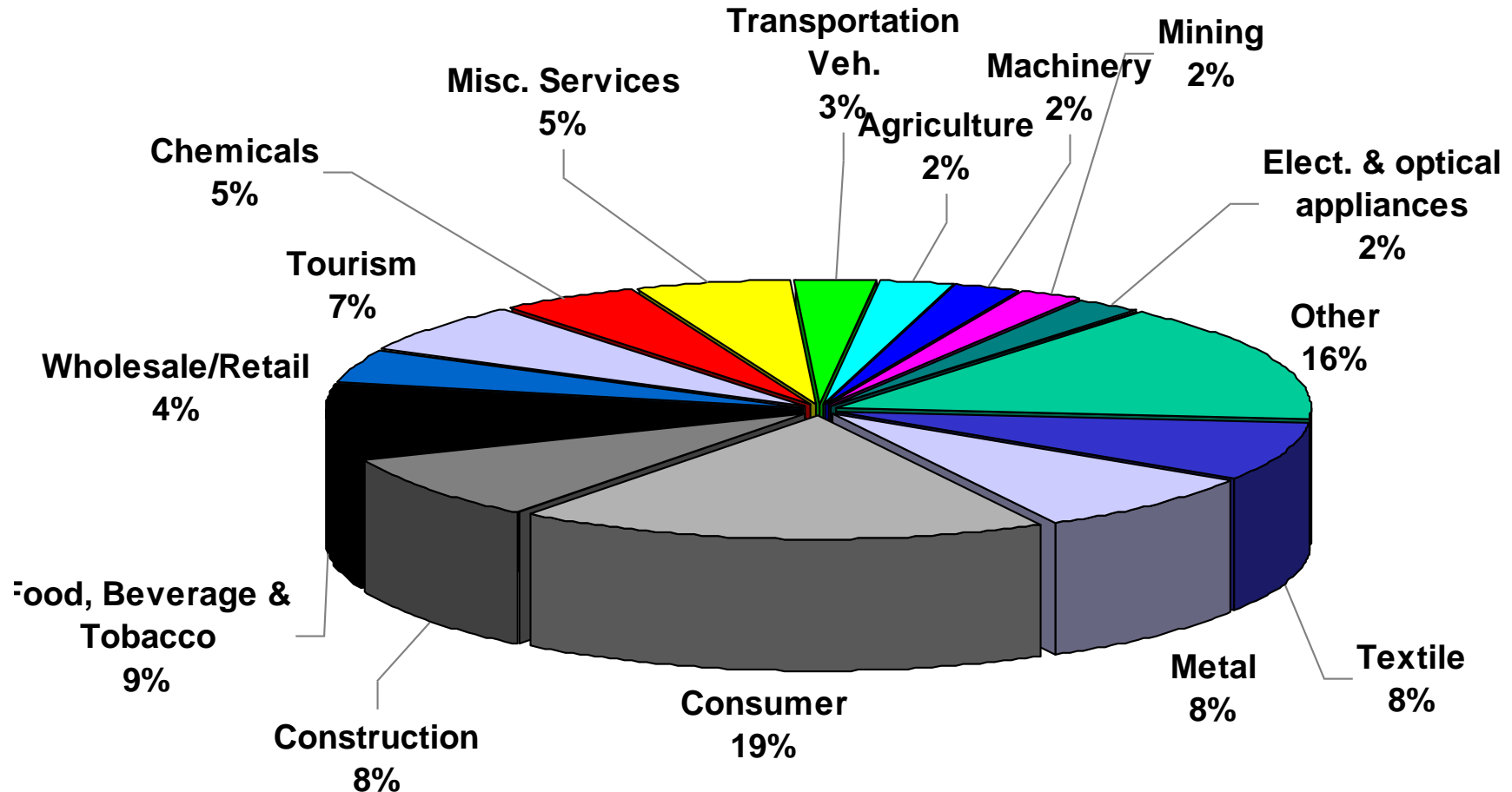
Breakdown of Loans by LoB

Million TL	2010/1Q		2009 YE		Δ Volume
Corporate	2,482.21	26.5%	2,187.70	25.3%	13.5%
Commercial	3,558.58	37.9%	3,464.19	40.0%	2.7%
Big Commercial	1,760.60	18.8%	1,777.61	20.5%	-1.0%
Medium Comm.	1,797.98	19.2%	1,686.58	19.5%	6.6%
Small Business	1,328.52	14.2%	1,184.90	13.7%	12.1%
Retail	1,985.86	21.2%	1,806.16	20.8%	9.9%
Private	22.69	0.2%	21.02	0.2%	7.9%

Bank-Only Loan Portfolio

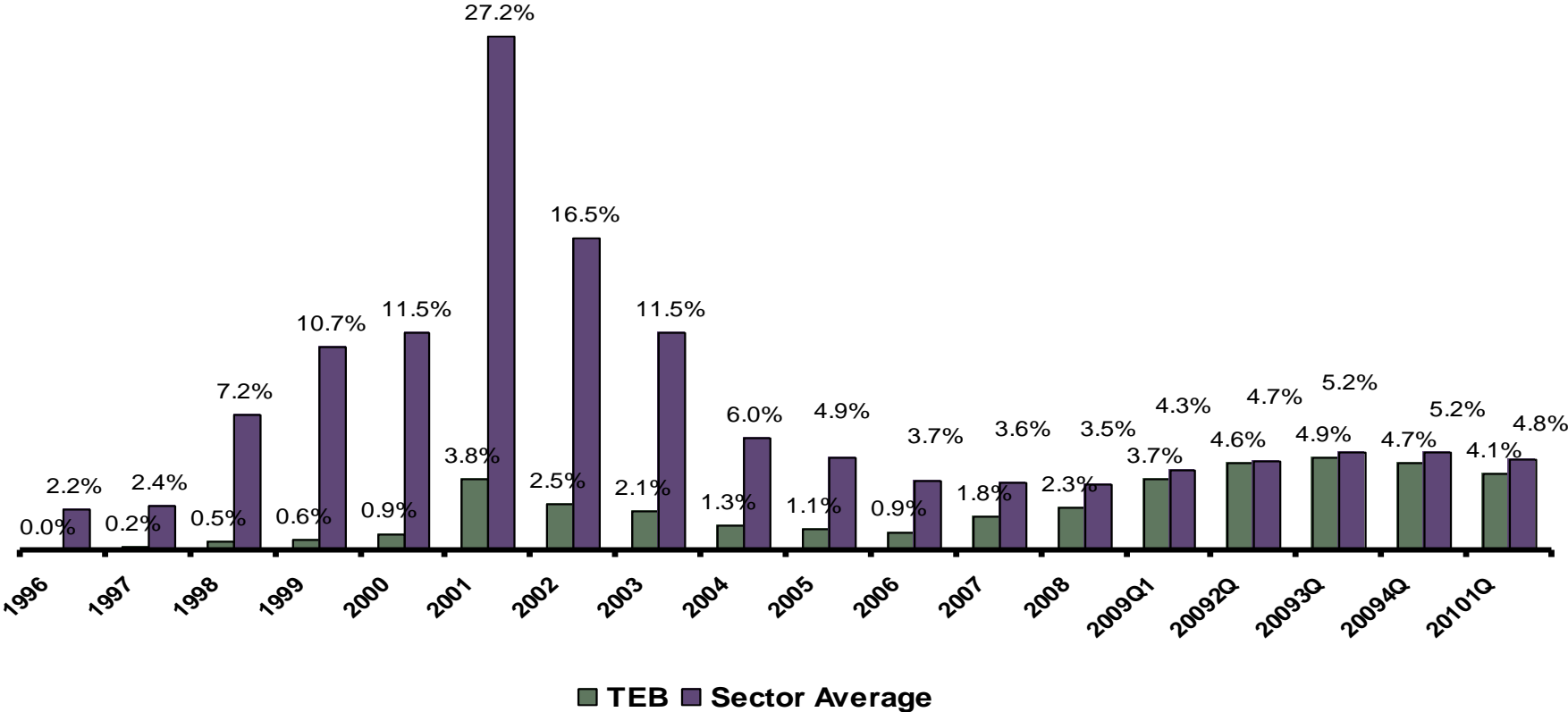
Loan Portfolio by Industry 31.03.2010

Well diversified loan portfolio



Non Performing Loans

Non-Performing Loans as a % of Total Loans



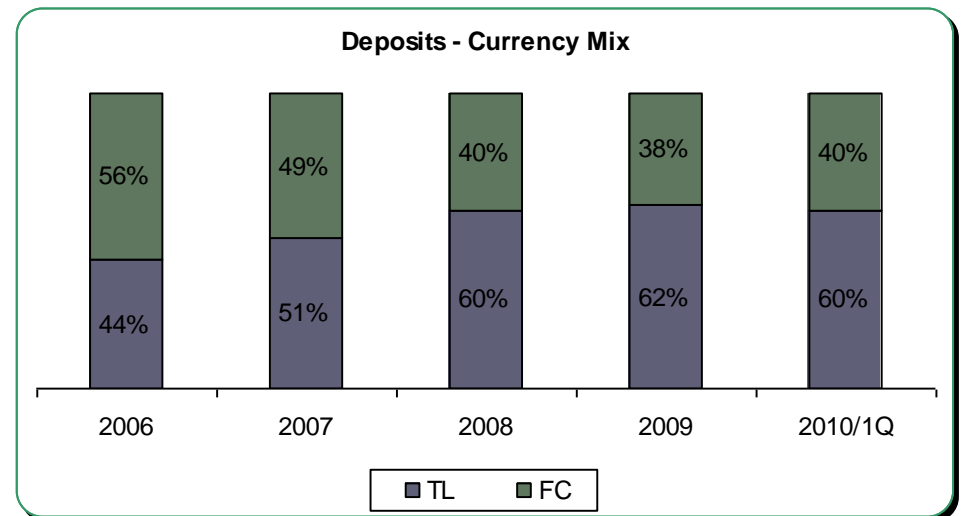
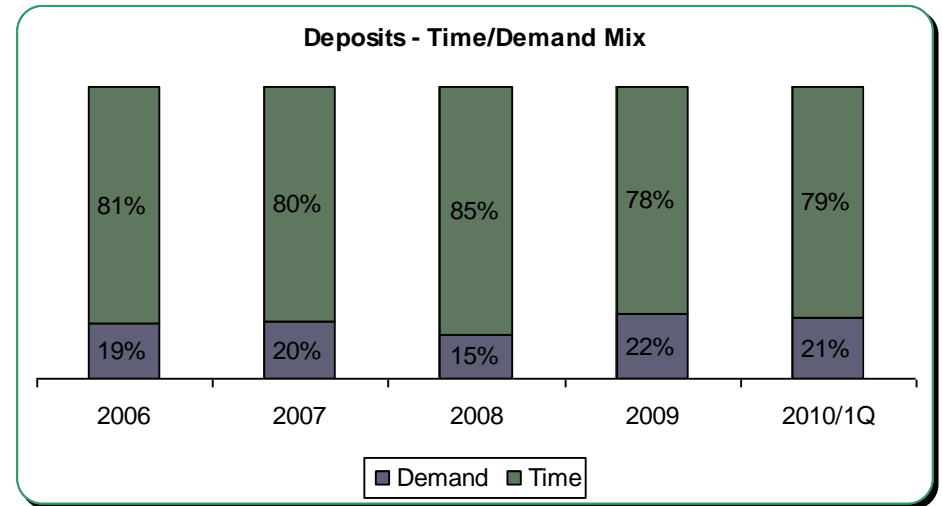
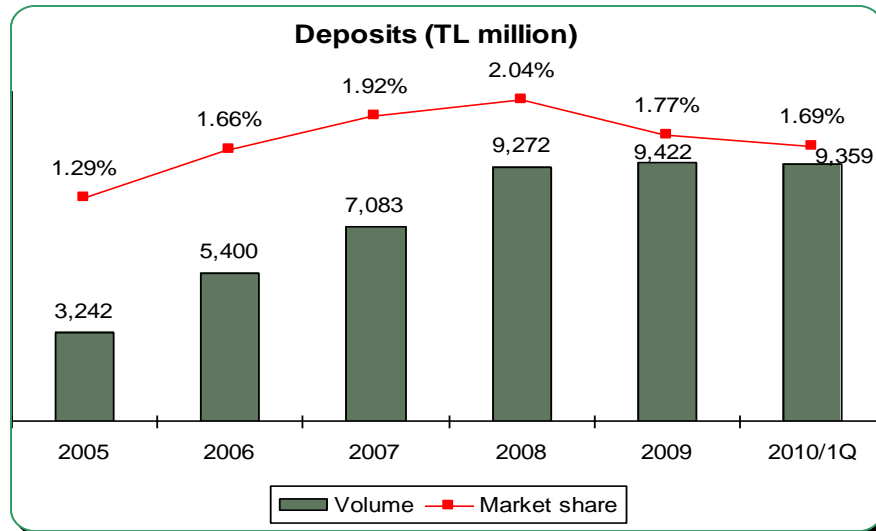
Coverage ratio: %56.90

Source: BRSA statistics and BRSA Bank-Only Financials

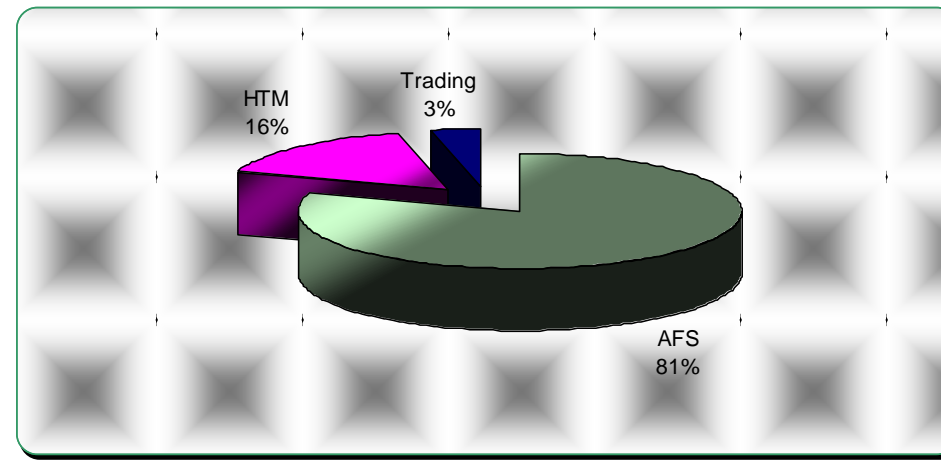
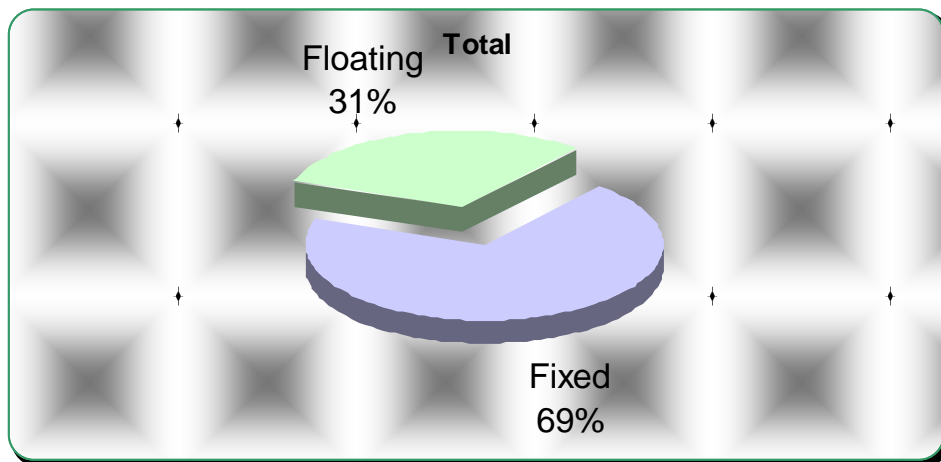
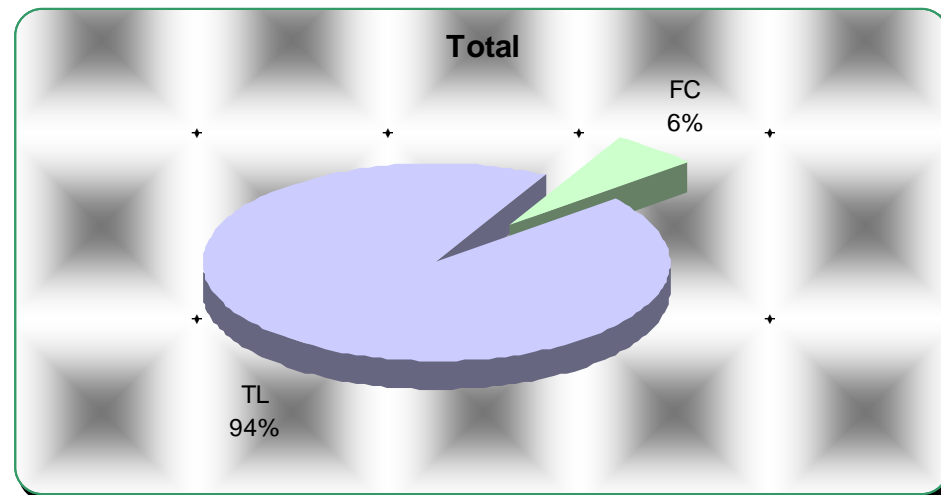
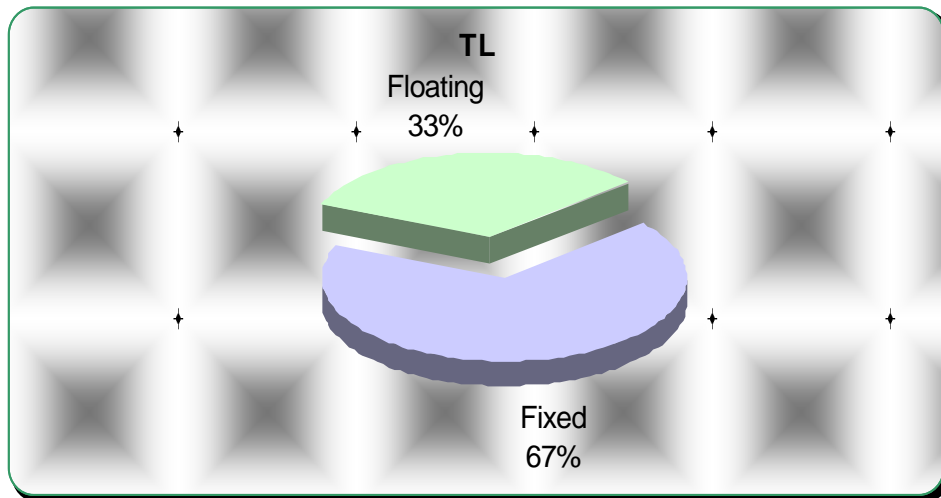
Breakdown of Deposits by LoB

Million TL	2010/1Q		2009 YE		Δ Volume
Corporate	2,543.56	27.2%	1,964.91	20.9%	29.4%
Commercial	1,387.85	14.9%	1,536.00	16.3%	-9.6%
Big Commercial	782.22	8.4%	837.24	8.9%	-6.6%
Medium Comm.	605.63	6.5%	698.76	7.4%	-13.3%
Small Business	802.48	8.6%	821.16	8.7%	-2.3%
Retail	3,241.24	34.7%	3,504.79	37.3%	-7.5%
Private	1,359.05	14.6%	1,567.87	16.7%	-13.3%

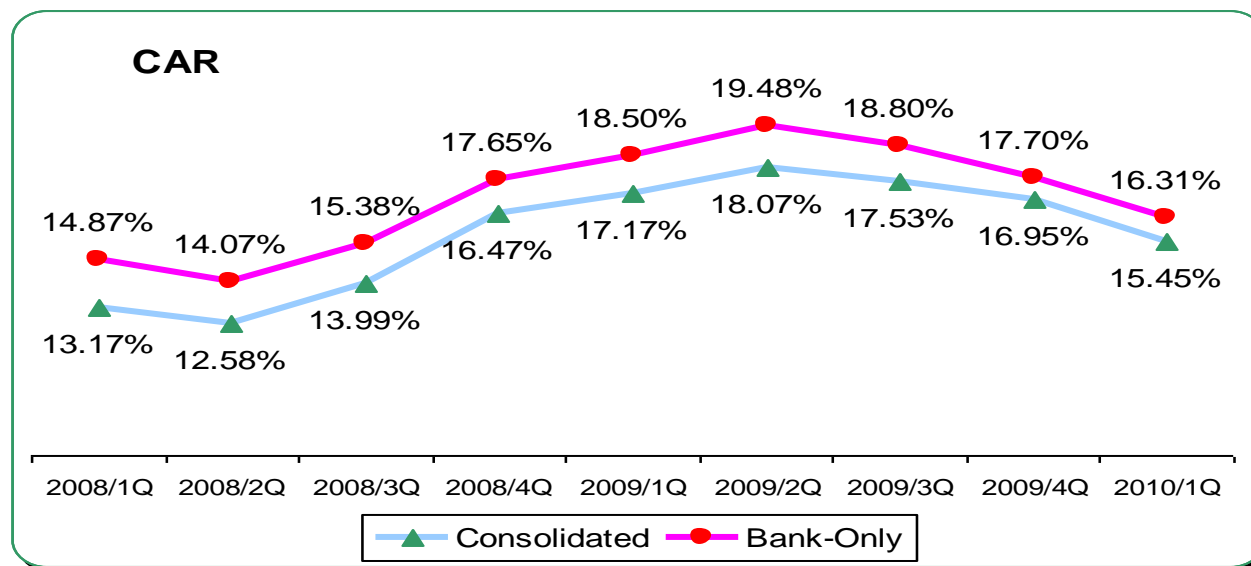
Structure of Deposits



Marketable Securities



Capital Increases and CAR

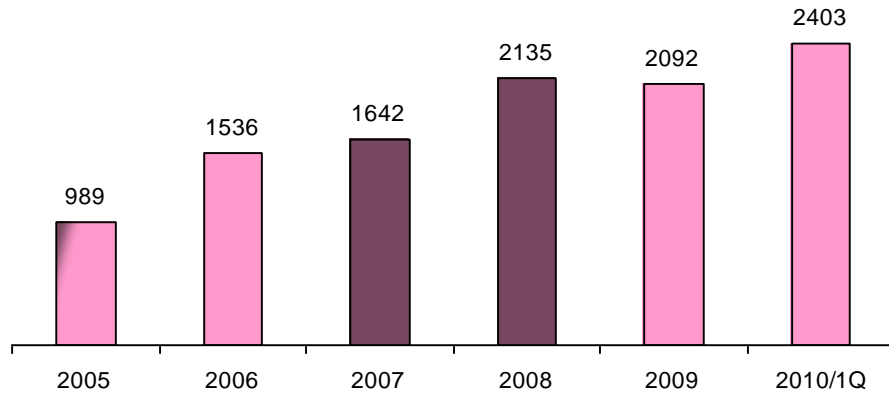


Capital Increases (Thousand TL)

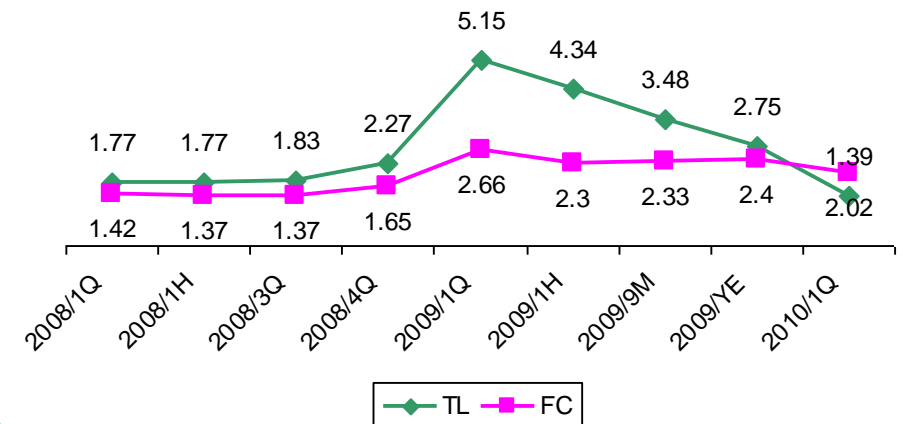
Year	2005	2006	06/2007	11/2007	2008	2009
Bonus Issue	-	-	23,500	445,000	-	-
%	-	-	30.71%	445%	-	-
Rights Issue	-	18,700	-	210,000	345,000	-
%	-	32.35%	-	210%	45.69%	-
Previous Paid-in Capital	57,800	57,800	76,500	100,000	755,000	1,100,00.00
Current Paid-in Capital	57,800	76,500	100,000	755,000	1,100,00.00	1,100,00.00

Business Lines- Corporate Banking

Corporate Loans (TL Million)



Spreads of Corporate Loans

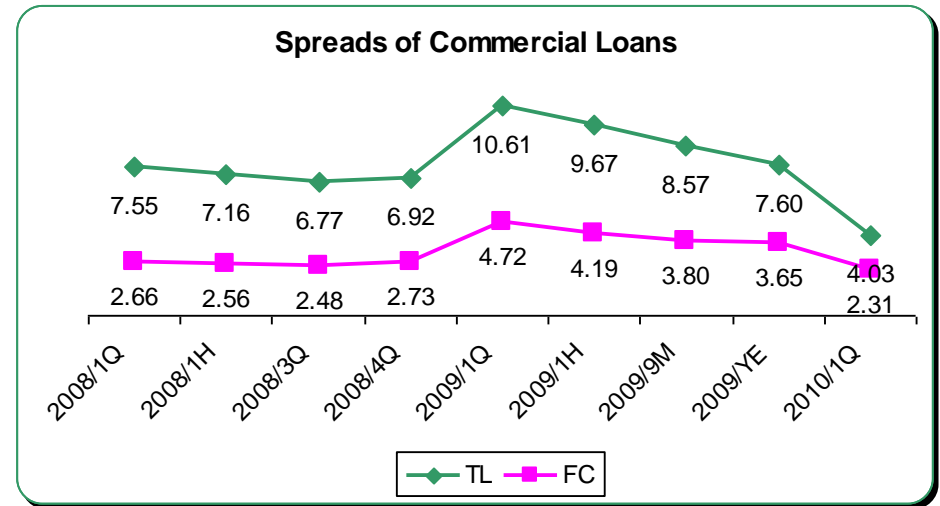
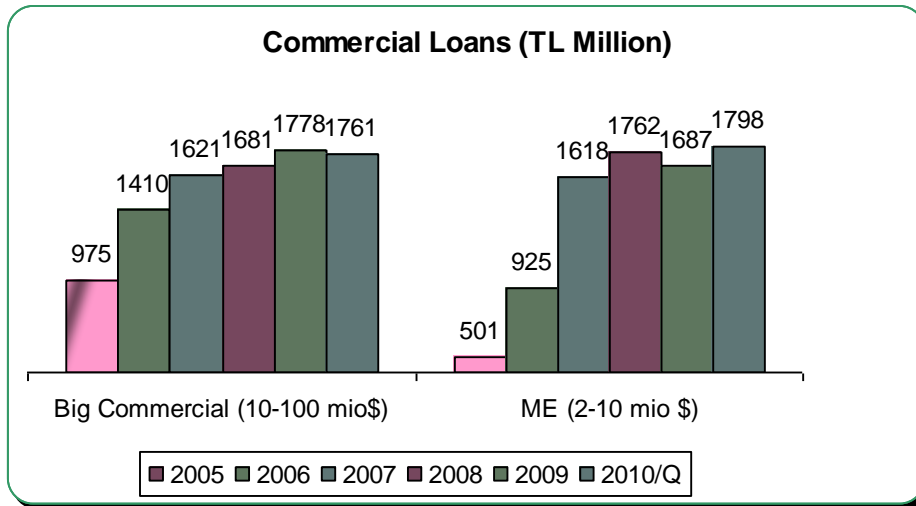


Contribution to results (as of 2010 1Q):

- 26.5 % of loans
- 27.2 % of deposits
- 13.3 % of customer contribution

- Cross-sell ratio : 5.57x
- NPL ratio : 0.74 %

Business Lines- Commercial Banking

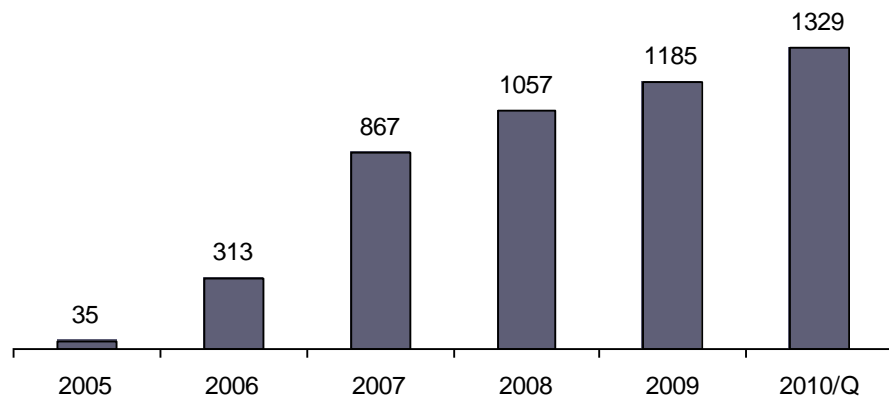


- Contribution to results (as of 2010 1Q) :
 - 37.9 % of loans
 - 14.9 % of deposits
 - 36.3 % of customer contribution (14.3% + 22.0%)

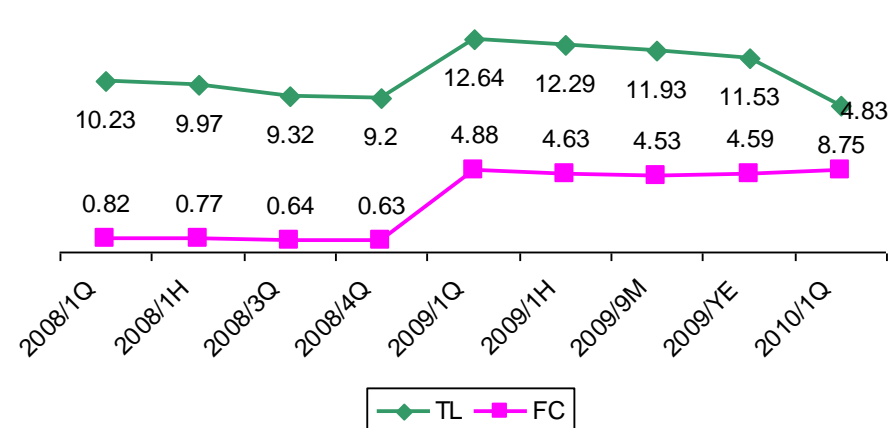
- Cross-sell ratio : 6.22x and 6.28x
- NPL ratio : 4.43 % and 6.57%

Business Lines- Small Business

Small Business Loans (TL Million)



Spreads of Small Business Loans

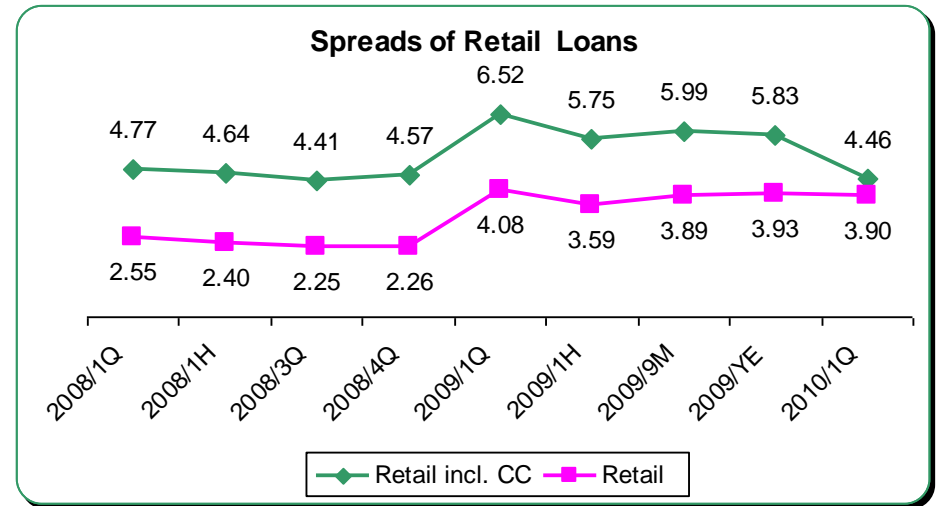
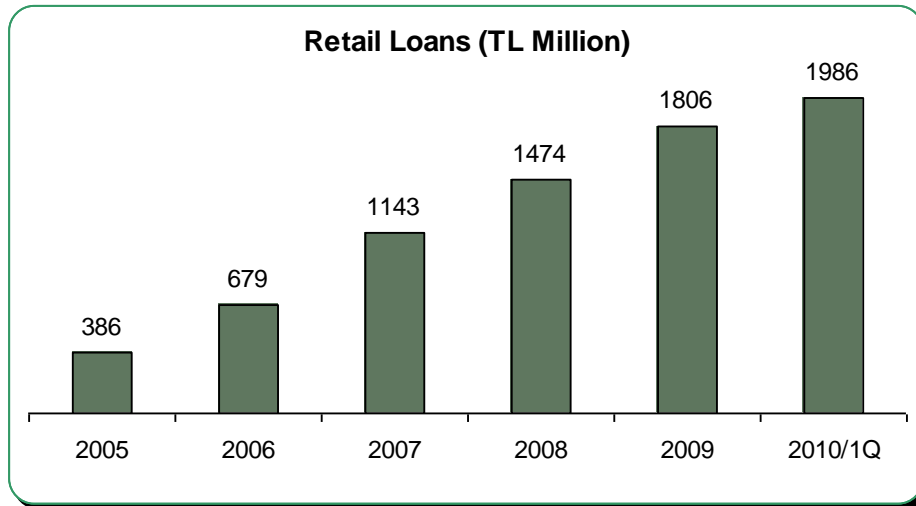


- Contribution to results (as of 2010 1Q):

- 14.2 % of loans
- 8.6 % of deposits
- 26.7 % of customer contribution

- Cross-sell ratio : 3.64x
- NPL ratio : 7.71 %

Business Lines- Retail Banking

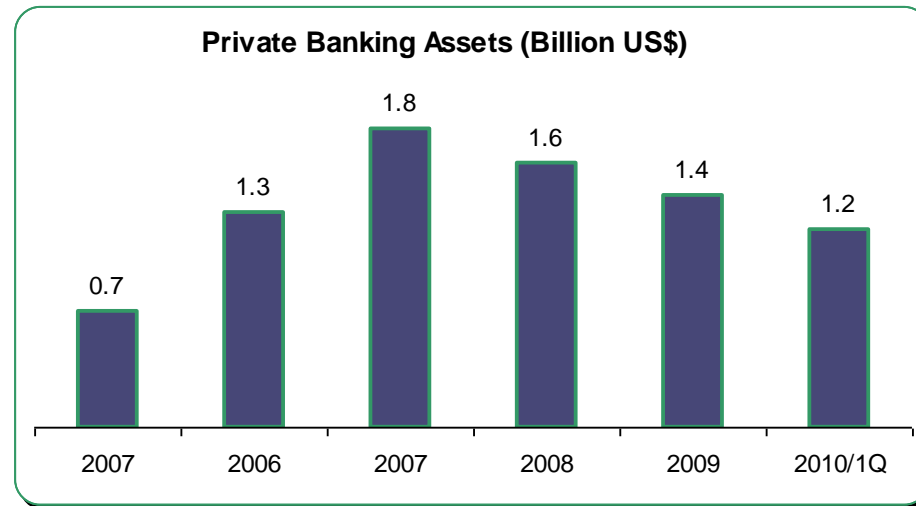


CC: Credit card loans

FC loans are negligible in amount

- Contribution to results (as of 2010 1Q):
 - 21.2 % of loans
 - 34.7 % of deposits
 - 21.8 % of customer contribution

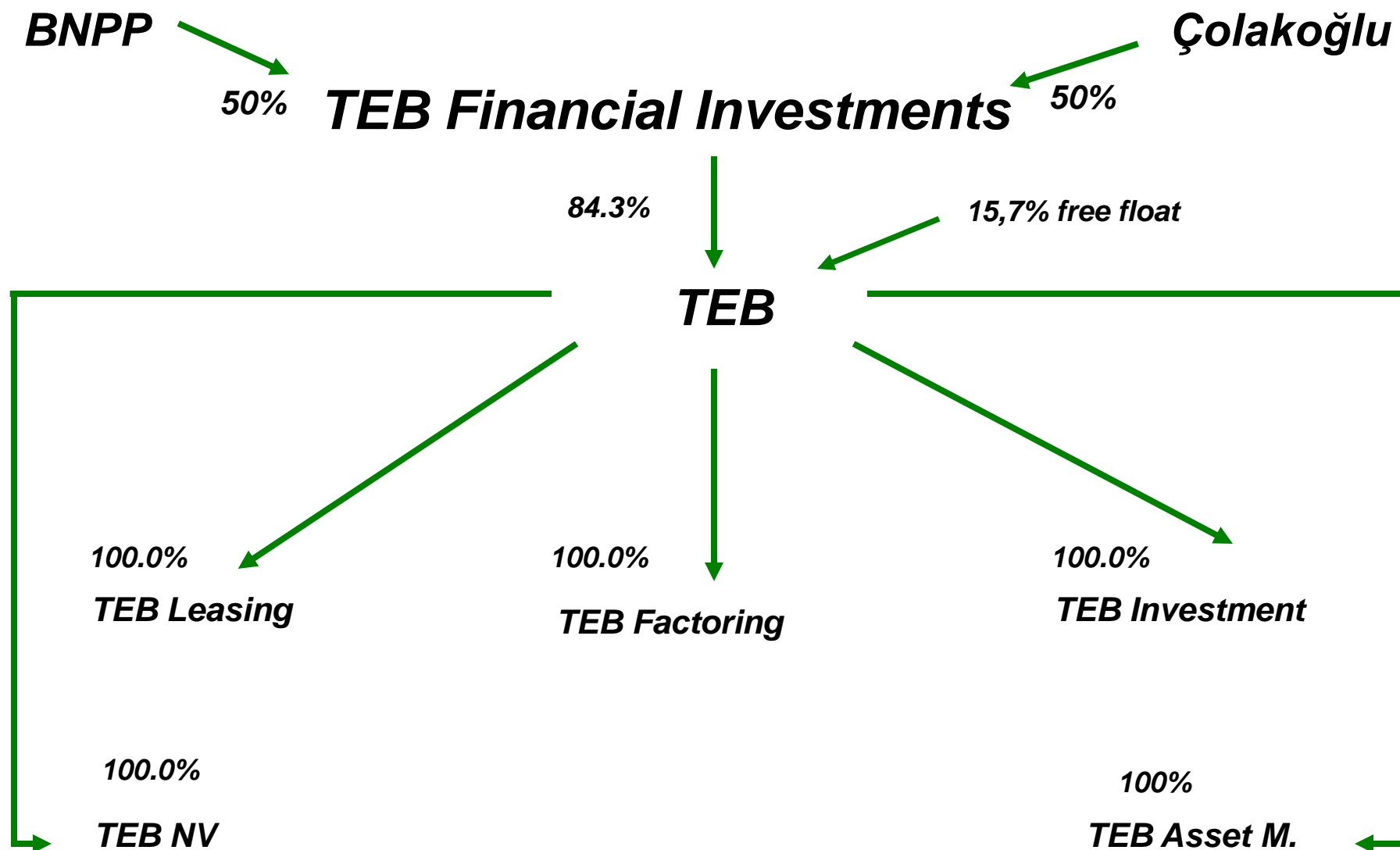
- Cross-sell ratio : 3.68x
- NPL ratio : 1.48 %



- Contribution to results (as of 2010 1Q):
 - 0.2 % of loans
 - 14.6 % of deposits
 - 1.9 % of customer contribution
 - Cross-sell ratio : 4.35x
 - NPL ratio : -

Appendix

Shareholder Structure and Subsidiaries

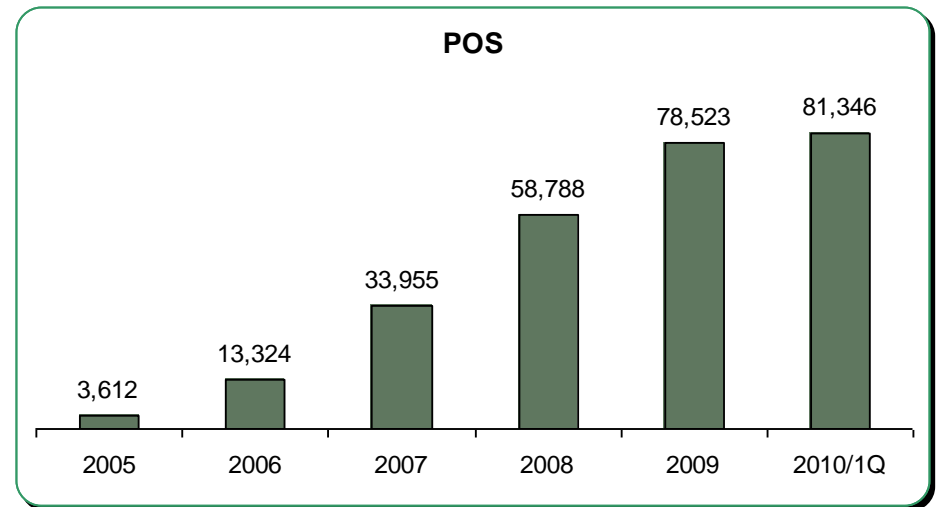
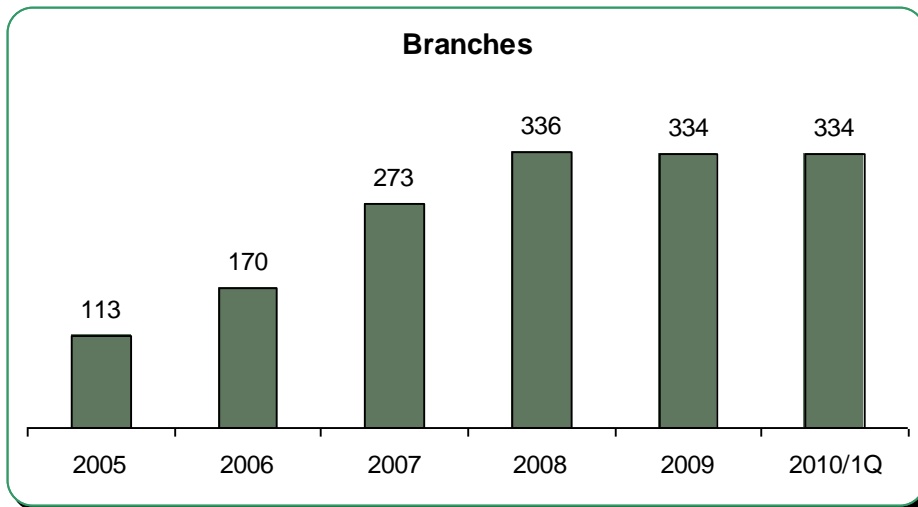
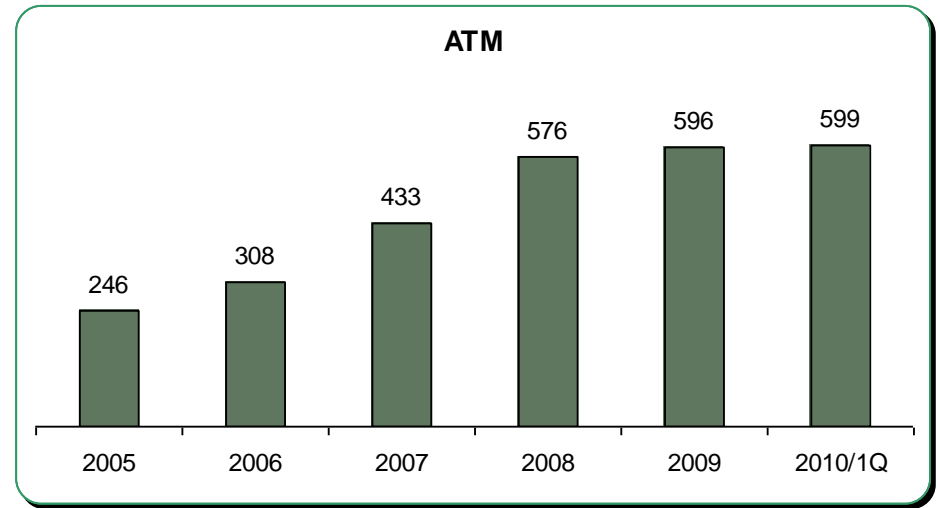
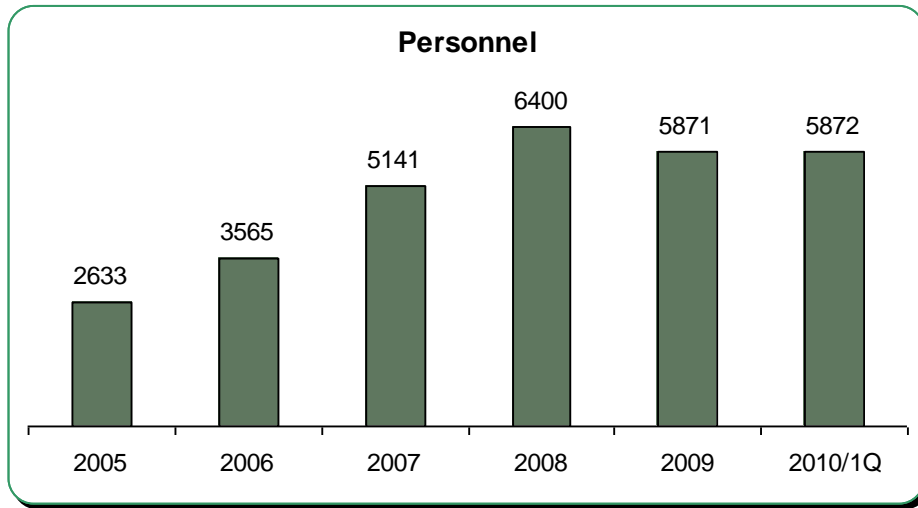


*/ Ownership percentages used in Consolidation

TEB's Current Network



BNP PARIBAS JOINT VENTURE



TEB Financial Group of Companies

TEB Investment: 5th largest brokerage and investment house of Turkey with 3.81% market share as of 20101Q.

TEB Asset Management: 3,97 % market share with EUR 586 mio of AUM as of 20101Q.

TEB Leasing: 4.4% market share, 10th largest leasing company in Turkey as of 20101Q.

TEB Factoring: 4rd largest factoring company in Turkey with a 5.0% market share in the sector as of 20101Q.

TEB NV: “Turkish specialist” in the EU market, total asset size is EUR 632 mio. as of 20101Q

Investor Relations

+90 212 2512121

<http://www.teb.com.tr>

- Çiğdem Başaran (ext. 1532)

Cigdem.Basaran@teb.com.tr

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