

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 80040 Findikli/Istanbul  
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Istanbul, March 08, 2005

As per the Board of Directors Meeting held at March 8, 2005, the following resolutions were reached:

It is unanimously decided that, in order to resolve on the matters set forth on the agenda below, the Ordinary General Assembly Meeting be convened on March 30, 2005 at 9:00 at the address of Meclisi-i Mebusan Caddesi, Koc Han, No:141, Kat: 6 Findikli/Istanbul; that the announcement for such meeting be published in the Turkey Trade Registry Gazette and a daily newspaper sold in Istanbul; that invitation letters for the General Assembly Meeting be sent to the shareholders registered in the share book, that the meeting place, date and agenda be notified to the Banking Supervisory and Regulatory Board, the Istanbul directorate of the Ministry of Industry and Trade, the Istanbul Stock Exchange and the Capital Markets Board; and that the general management of the bank be authorized to carry out and finalize the necessary procedures with respect to such General Assembly Meeting.

**“AGENDA FOR THE ORDINARY GENERAL ASSEMBLY MEETING:**

1. Commencement and formation of the Meeting Board comprising of the meeting chairman, two vote collectors and two secretaries;
2. Authorizing the Meeting Board for the signature of the meeting minutes;
3. Reading, negotiation and approval of the Activity Report prepared by the Board of Directors and Audit Report prepared by the Statutory Auditors for the year 2004, which were prepared in accordance with governing laws;
4. Reading, negotiation and approval of the balance sheet and the income statements for the year 2004, and negotiation on the proposal of the Board of Directors regarding the distribution of dividends, in line with the principles of Banking Regulation and Supervision Agency regarding profit distribution;
5. Reading the summary of the annual audit report prepared by the Independent Audit Firm and resolving on the approval of the Independent Audit Firm appointed by the Board of Directors,
6. Informing the shareholders regarding the donations made by our Bank in the year 2004,
7. Resolving on the approval of the two board members appointed to the board of directors pursuant to Article 315 of the Turkish Commercial Code, in lieu of the two resigned board members, and on the approval of an auditor filling the vacant position pursuant to Article 351 of Turkish Commercial Code;
8. Release of the members of the Board of Directors and the Statutory Auditors from their liabilities in connection with the activities carried out in 2004,
9. Election of new members of the Board of Directors and Statutory Auditors and determination of their term of office,
10. Determination of the remunerations to be paid to the members of the Board of Directors, Credit Committee and the Statutory Auditors, and

11. Granting of permission to the members of the Board of Directors for the transactions set forth under articles 334 and 335 of the Turkish Commercial Code, provided that the restrictions of the Banks Act no. 4389 are reserved.”

Banking Regulation and Supervision Agency’s approval on the distribution of profits as mentioned in the item 4 of the Agenda is necessary. Following the said approval, permitted rate by the Agency will be further disclosed together with a Board of Directors’ decision.

**We declare that the foregoing explanations are in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information and that we are responsible for this explanation.**