

## SPECIAL CIRCUMSTANCES DECLARATION FORM

**Trade name of Company/  
Name of Shareholders** : Türk Ekonomi Bankasi A.S.

**Address** : Meclis-i Mebusan Cad. 35, 34427, Findikli-ISTANBUL

**Telephone and Fax No.** : (0212) 251 21 21 - (0212) 249 65 68

**Subject : Declaration to be made pursuant to the Communiqué Serial: VIII, No: 39 of the  
Capital Market Board**

Istanbul, 7 March 2007

To the Istanbul Stock Exchange Evaluation and Statistic Department

ISTANBUL

The issues which have been resolved in the Ordinary General Assembly of our company dated 7 March 2007 and numbered 3960/30 has been indicated below.

1) It has unanimously been resolved that the Ordinary General Assembly will be held to discuss the below stated agenda items on 27 March 2007 at 12:30 in the address of Meclis-i Mebusan Caddesi, Dereli Is Merkezi, No: 53, Kat: 10 Findikli/Istanbul, the announcement for the Ordinary General Assembly will be made through the Trade Registry Gazette, and a daily published gazette located in Istanbul, letters of convocation will be send to the registered shareholders of the company with regards to the Turkish Commercial Code and the Articles of Association of the Company, moreover the Banking Regulation and Supervision Agency, Central Registration Institution, the Provincial Directorate of the Ministry of Industry, and Commerce, the Capital Market Board and the Istanbul Stock-Exchange will be informed about the date, address and agenda of the Ordinary General Assembly and the General Management of the Company has been authorized to accomplish the necessary proceedings and the approval of the Annual Activity Report prepared in accordance with procedures and principles stated in the "Regulation regarding the Procedures and Principles for the Preparation and Publication of Annual Activity Report by the Banks" issued by Banking Regulation and Supervision Agency and published in the Official Gazette dated 1 November 2006 and no. 26333.

**"THE AGENDA OF THE ORDINARY GENERAL ASSEMBLY:**

- 1- Opening and formation of the Presiding Board, composed of a Chairman, two vote collectors and two secretaries,
- 2- Granting authorization to the Presiding Board for signing the meeting minutes,
- 3- Reading, discussion and approval of the Auditor's Report and Board of Directors Activity Report for 2006, prepared in accordance with the Legislation,
- 4- Reading, discussion and approval of the 2006 balance sheet and profit and loss statement, and approval, amendment or rejection of the Board of Directors' proposal on the distribution of profit, discussion of proposals related to the same,
- 5- Reading of the summary of the annual audit report prepared by the Independent Audit Firm, and approval of the Independent Audit Firm appointed by the Board of Directors,

**6- Providing information to the General Assembly on the donations made by the Bank in 2005 and 2006,**

**7- Release of the members of the Board of Directors and Auditors with respect to their activities in 2006,**

**8- Determination of term of office and election of the members of the Board of Directors and Auditors,**

**9- Determination of remuneration and attendance fees to be paid to the Board of Directors and Credit Committee and Auditors,**

**10- Granting permission to the members of the Board of Directors for performance of the transactions set forth in articles 334-335 of the Turkish Commercial Code.**

**II) It has unanimously been resolved that, as reviewed by the Audit Committee, appointment of “DRT Bagimsiz Denetim ve Serbest Muhasebeci Mali Msavirlik Anonim Sirketi” as the independent audit firm for the approval and audit of our Bank’s financial tables for the year 2007, shall be proposed to the approval of the General Assembly, in accordance with the provisions of the “Regulation regarding the Authorization and Activities of the Institutions To Render Independent Audit in the Banks” issued by Banking Regulation and Supervision Agency and published on 1 November 2006.**

**We hereby state that the above explanations comply with the provisions of the Communiqu of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.**

**Kind Regards,**

**Levent ELEBIOGLU  
Assistant General Manager**

**Melis COSAN BABAN  
Secretary of the Board Of Directors and  
Head of Legal Affairs Consultancy**