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TÜRK EKONOMİ BANKASI A.Ş. 2007 1stQ CONSOLIDATED RESULTS



TEB

TEB Financial Group

of Companies

TEB Financial Group of Companies



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TEB Investment

- 10th largest brokerage and investment house of Turkey with 3,37% market share as of 1Q07 (specialized in M&A's and IPO's)

TEB Leasing

- 2.9% market share, 9th largest leasing company in Turkey as of 1Q07

TEB Factoring

- 4th largest factoring company in Turkey with a 8.2% market share in the sector as of 1Q07

TEB Asset Management

- Total AUM is EUR 460 mio. and market share is % 2,93 as of 1Q07.

TEB NV

- "Turkish specialist" in the EU market, total asset size is EUR 783 mio. as of 1Q07

Growth through cross-selling



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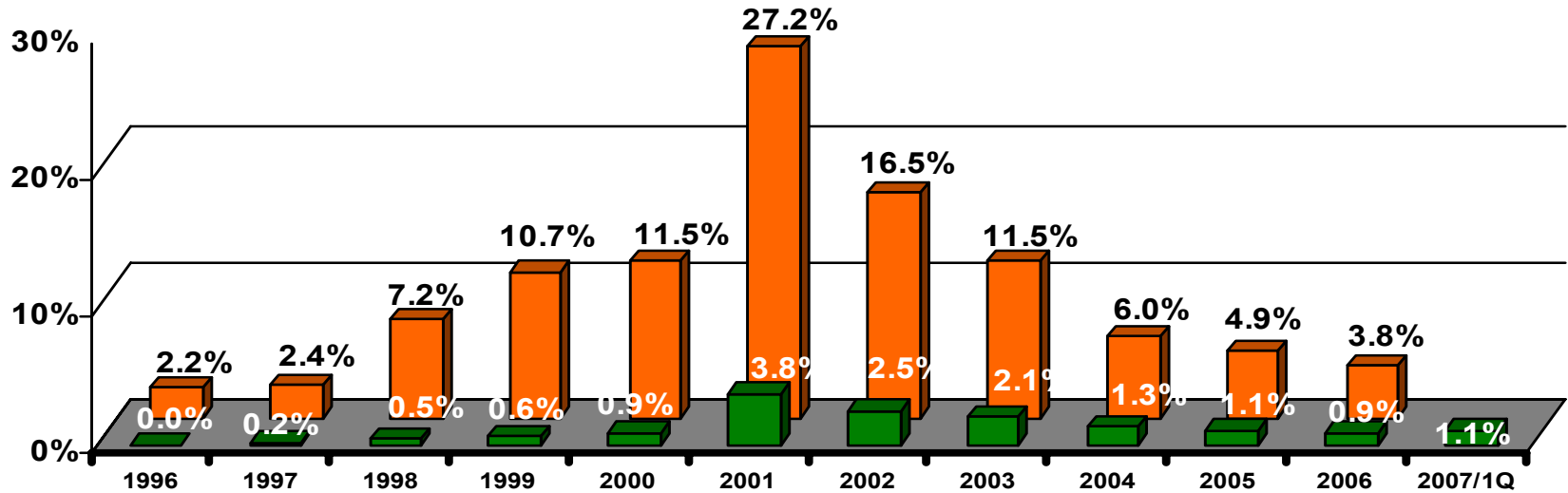
Türk Ekonomi Bankası

Non Performing Loans



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Non-Performing Loans as a % of Total Loans



Source: CMB of Turkey announcements and BRSA Bank-Only Accounts

Prudent approach, low NPL ratio

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■ TEB ■ Sector Average



Financial Highlights

Consolidated BRSA B/S Highlights

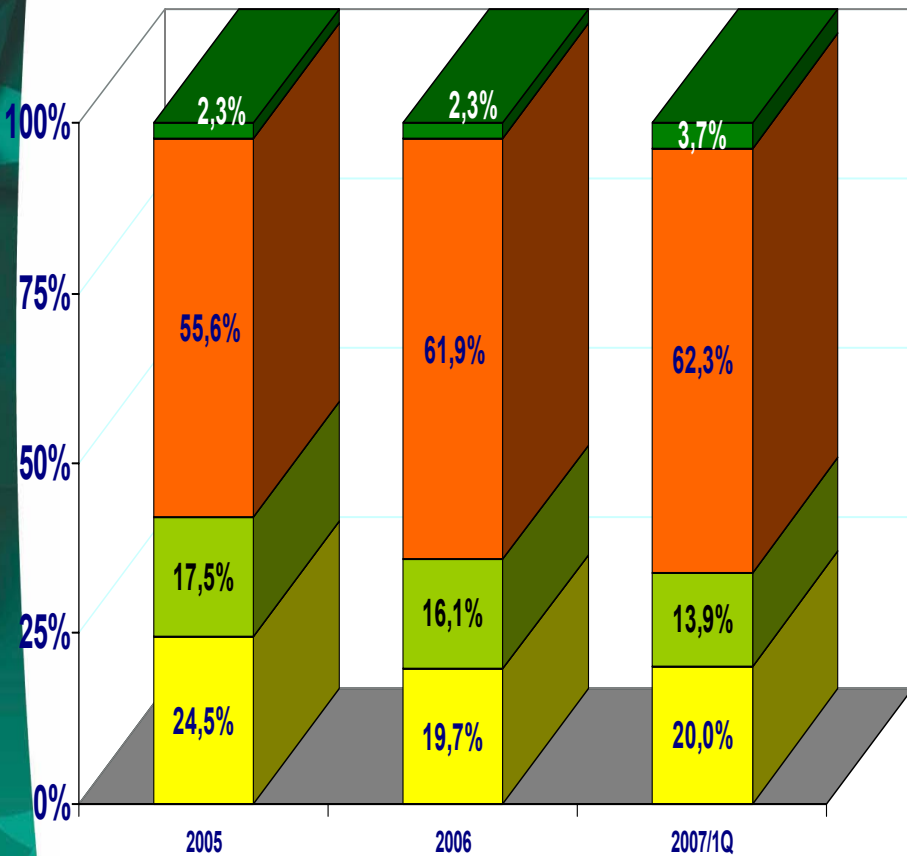


YTL Million	Share	Reviewed 31.03.2007	Audited 31.12.2006	Change		Share	Reviewed 31.03.2007	Audited 31.12.2006	Change
Assets					Liabilities				
Cash & banks	20.0%	2,235	2,031	10.0%	Deposits	64.7%	7,226	6,726	
M.sec + repos	13.9%	1,557	1,657	-6.0%	Repos	7.2%	804	771	
Loans + Trade rec.	62.3%	6,958	6,371	9.2%	Funds Borrowed	13.5%	1,506	1,397	
Other Assets	2.6%	286	133	115.0%	Other Liab.	6.1%	676	488	
Fixed Assets	1.2%	130	106	22.6%	Total Liabilities	91.5%	10,212	9,382	
Total Assets	100.0%	11,166	10,298	8.4%	Subordinated Loans	2.7%	298	300	
					<i>Sh. Equity</i>				
					Capital & Res.	5.5%	615	493	
					Income	0.4%	41	123	
					Total Sh. Equity	5.9%	656	616	
					Total Liab + Equity	100.0%	11,166	10,298	

Consolidated Balance Sheet Composition



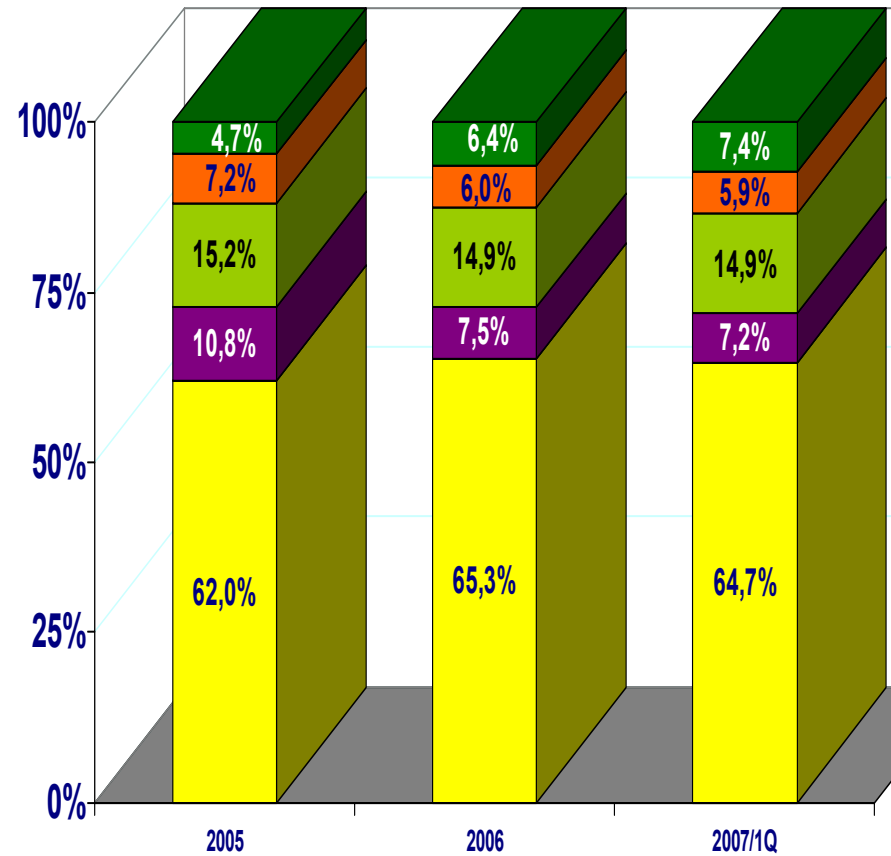
Assets



■ Liquid Assets
 ■ Marketable Sec.
 ■ Loans
 ■ Other

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Liabilities



■ Deposits
 ■ Repos
 ■ Funds Borrowed
 ■ Equity
 ■ Other

Source: TEB, BRSA Consolidated Accounts

Consolidated BRSA Income Statement Re-Classified



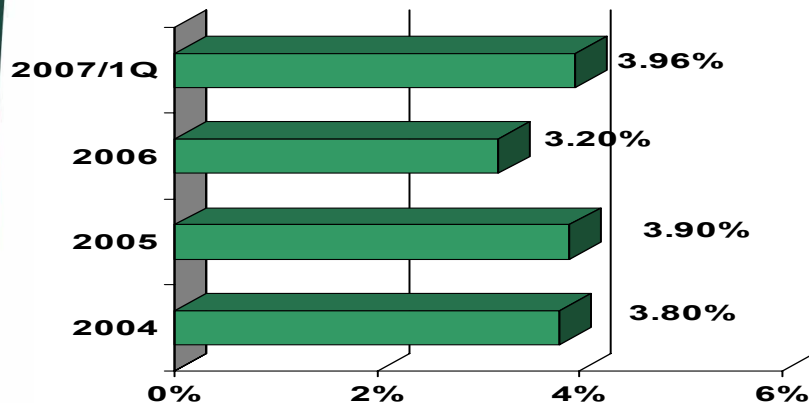
<i>YTL Million</i>	Reviewed 31.03.2007	Reviewed 31.03.2006	Change
Interest Income	354.9	192.3	84.6%
Interest Expense	-227.6	-108.9	109.0%
FX Gains / (Losses), net	-8.2	-7.4	10.8%
Loan Loss and General Provisions	-12.3	-6.7	83.6%
Adjusted Net Interest Income	106.8	69.3	54.1%
Net Trading Income	6.5	16.9	-61.5%
AUM	6.1	9.1	-33.0%
Securities Trading	0.4	7.8	-94.9%
Net Fees, Comm. & Other Operating Income	44.8	29.8	50.3%
Net Fees, Commissions Income	36.8	22.4	64.3%
Other Operating Income	8.0	7.4	8.1%
Non-interest Income	51.3	46.7	9.9%
Non-interest Expense	-105.6	-63.6	66.1%
Operating Profit	52.5	52.4	0.1%
Provision for Taxes on Income	-11.6	-15.7	-26.3%
Net Income / (Loss)	40.9	36.7	11.4%

Profitability Ratios

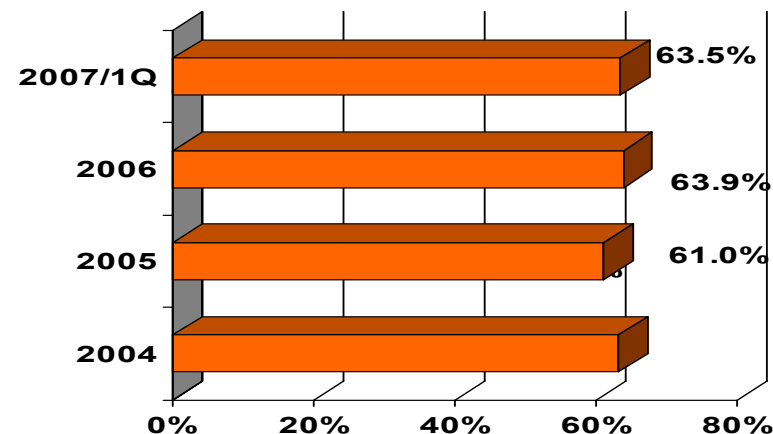


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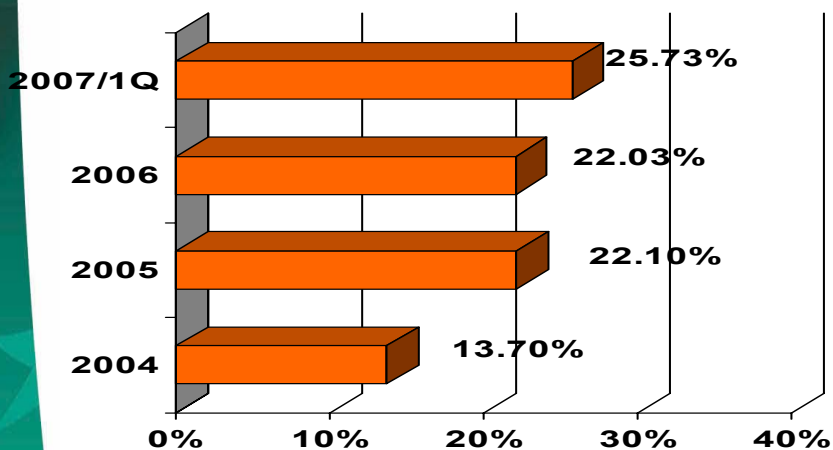
Adjusted Net Interest Margin */



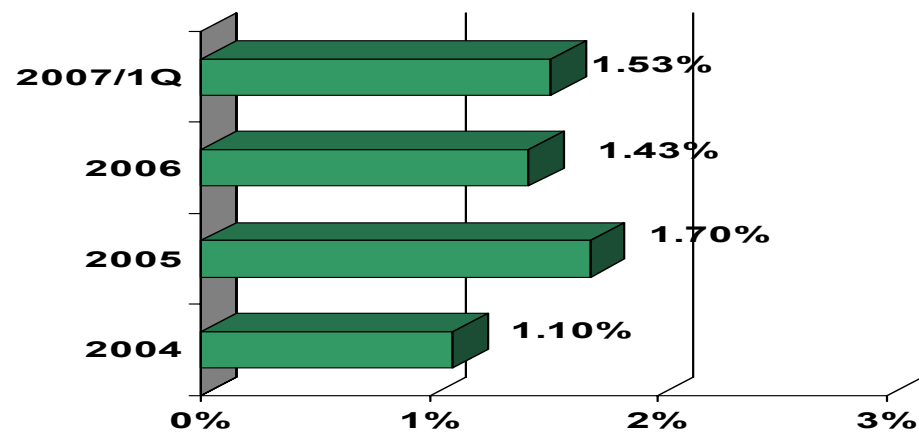
Cost / Income



ROAE (net)



ROAA (net)



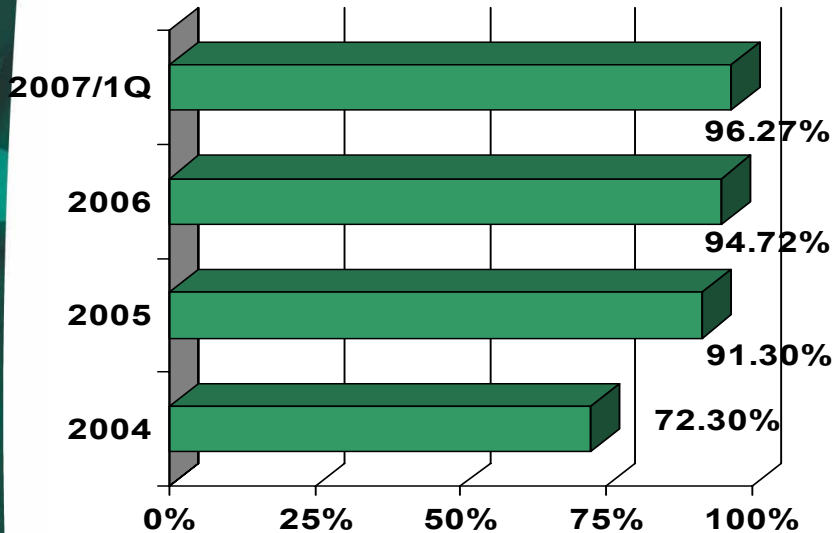
Net Int. Margin: (Net int. income+net comm. income fm cash loans-prov.s for loans and other+gain/loss) / Interest Earning Assets

Profitability Ratios

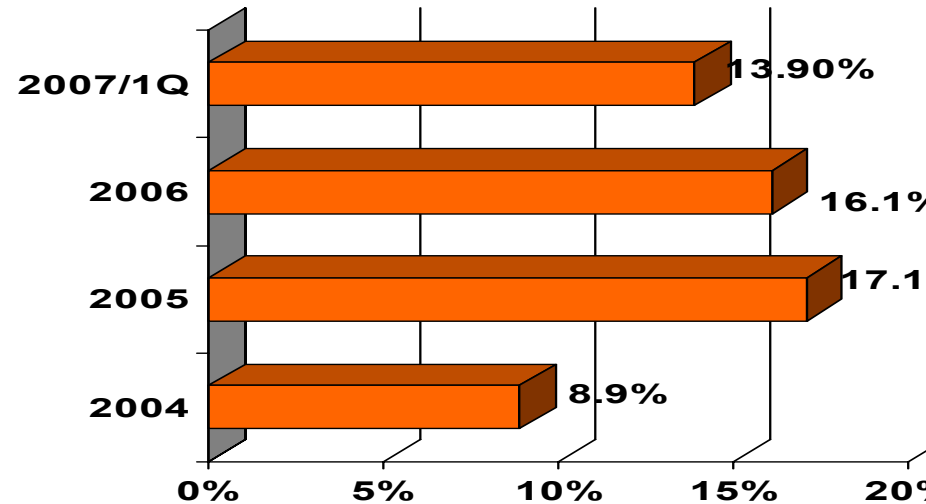


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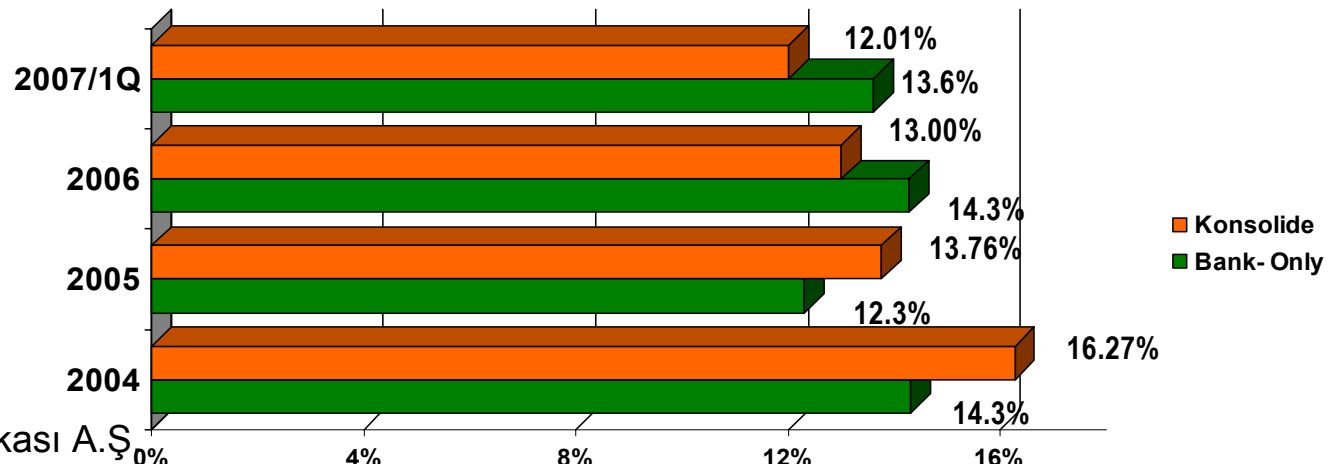
Loans / Deposits



Marketable Sec. / Assets



Capital Adequacy Ratio



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