

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, December 21, 2006

Kurtkoy, Saydam Caddesi, Istoc and Yuregir Branches have become operational on December 21, 2006 at the addresses and with contact information detailed below:

Kurtkoy Branch:

Address : Seyhli Mah., Eski Ankara Cad., No: 35 Pendik Istanbul
Phone number : +90 216 595 05 70
Fax number : +90 216 595 34 07

Saydam Caddesi Branch:

Address : Sucuzade Mah., Saydam Cad., No: 42 Seyhan 01030 Adana
Phone number : +90 322 359 72 07
Fax number : +90 322 359 38 95

Istoc Branch:

Address : Istoc Ticaret Merkezi, 3 Ada, No:9-11, Mahmutbey Bagcilar 34219 Istanbul
Phone number : +90 212 659 92 45
Fax number : +90 212 659 92 69

Yuregir Branch:

Address : Cumhuriyet Mah., 14 Sok., No: 11/A, Yüregir 01280 Adana
Phone number : +90 322 322 36 00
Fax number : +90 322 322 55 50

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.