

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, December 18, 2006

Suburcu / Gaziantep branch has become operational on December 18, 2006 at the addresses and with contact information detailed below:

Suburcu / Gaziantep Branch
Address : Karagoz Cad., No: 20 / B, Sahinbey 27010 Gaziantep
Phone number : +90 342 232 01 60
Fax number : +90 342 230 27 64

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.