

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, December 12, 2006

Manisa Kes / Manisa branch has become operational on December 12, 2006 at the addresses and with contact information detailed below:

Manisa Kes / Manisa Branch

Address : 75. Yil Mah., Bahri Saritepe Cad., No: 73, Manisa
Phone number : +90 236 233 31 36
Fax number : +90 236 233 29 95

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.