

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 57 34427 Findikli/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, December 08, 2006

Cankaya/Izmir and Buyukcekmece/Istanbul Branches have become operational on December 7, 2006 at the addresses and with contact information detailed below:

Cankaya/Izmir Branch

Address : Fevzipasa Bulvari, No: 59/A-B, Cankaya-Konak, Izmir
Phone number : +90 232 445 85 40
Fax number : +90 232 445 21 83

Buyukcekmece/Istanbul Branch

Address : Büyükcekmece Dizdariye Mah., Postabasi Meydani, No: 8/2, Büyükcekmece /
Istanbul
Phone number : +90 212 881 11 15
Fax number : +90 212 881 10 95

Samsun Ciftlik/Samsun Branch has become operational on December 8, 2006 at the addresses and with contact information detailed below

Samsun Ciftlik/Samsun Branch

Address : Hurriyet Mah., Ciftlik Cad., No: 68/1, Samsun
Phone number : +90 362 432 60 78
Fax number : +90 362 432 42 06

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.