

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
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Istanbul, September 29, 2006

The following decisions have been taken at the meeting of the Board of Directors of the Bank dated September 29, 2006 and numbered 3898/ 86:

The Profit Distribution Policy of the Bank has been determined as follows:

Türk Ekonomi Bankasi A.S. will pay up to 40% of the net distributable profit to its shareholders as cash dividend or bonus share in relation with its Articles of Association. The distributable amount will be dependent on relevant market conditions, sustenance of a comfortable level of capital adequacy ratio and growth plans of the Bank and will be proposed every year to the Annual General Meeting by the Board of Directors.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.