

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
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Istanbul, September 20, 2006

The document issued by the Capital Market Board dated 14.09.2006 and numbered 1731 which is evidencing that the procedures relating to the increase of the bank's issued capital from TRY 57.800.000- (Fifty seven million eight hundred thousand) to TRY 76.500.000- (Seventy six million five hundred thousand) within the bank's registered capital ceiling of TRY 100.000.000 (One hundred million) are completed in accordance with the Capital Market Law No. 2499 and the related Communiqués has been obtained and registered on September 20, 2006.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.