

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
Address : Meclisi Mebusan Caddesi, 35 34427 Fındıklı/Istanbul
Telephone : +90-212-251 21 21
Fax : +90-212-249 65 68

Istanbul, September 04, 2006

Alanya Mahmutlar, Side, Heykel, Konyaalti and Kayseri Sanayi Branches have become operational on September 4, 2006 at the addresses and with contact information detailed below:

Alanya Mahmutlar Branch, Antalya:

Address : Yeni Mahalle, Menderes Bulvarı, No: 1-2, Mahmutlar 07400 Alanya Antalya
Phone number : +90 242 528 74 70
Fax number : +90 242 528 74 68

Side Branch, Antalya:

Address : Liman Cad., Yasemin Sok., No: 177/A, Side 07600 Manavgat Antalya
Phone number : +90 242 753 41 91
Fax number : +90 242 753 41 94

Heykel Branch, Bursa:

Address : Bursa Selcuk Hatun Mah., Ressam Sefik Bursalı Cad., No: 5, Heykel 16010
Osmangazi Bursa
Phone number : +90 224 223 76 46
Fax number : +90 224 223 73 07

Konyaalti Branch, Antalya:

Address : Konyaalti Cad., Sitki Goksoy Apt., No: 40/5, 07050 Antalya
Phone number : +90 242 247 81 84
Fax number : +90 242 248 66 41

Kayseri Sanayi Branch, Kayseri:

Address : Osman Kavuncu Cad., No: 208-208/A Kocasinan, 38060 Kayseri
Phone number : +90 352 336 00 01
Fax number : +90 352 336 00 35

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.