

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)  
Address : Meclisi Mebusan Caddesi, 35 34427 Fındıklı/Istanbul  
Telephone : +90-212-251 21 21  
Fax : +90-212-249 65 68

Istanbul, July 10, 2006

Korfez Kurumsal and İcerenkoy Branches have become operational on July 10, 2006 at the addresses and with contact information detailed below:

Korfez Kurumsal:

Address : Balcık Koyu, Gebze 41400 KOCAELİ  
Phone number : +90 262 751 43 43  
Fax number : +90 262 751 43 48

İcerenkoy:

Address : İcerenkoy Mah., Cayıryolu Cad. No: 9 İcerenkoy, Kadıkoy 34752 İSTANBUL  
Phone number : +90 216 469 59 35  
Fax number : +90 216 572 19 03

We hereby declare that the foregoing explanation is in accordance with the principles set forth in the Regulation Series VIII, No. 39 of the CMB; that it reflects all information we have received in connection with this matter, that the information is in accordance with our books and records, that we have spent all required efforts to obtain accurate and complete information regarding this matter and that we are responsible for this explanation.