

Name of the Company : Türk Ekonomi Bankasi A.S. (TEB)
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Istanbul, May 29, 2006

As notified in the Capital Market Board Weekly Bulletin numbered 2006/ 24,

It has been resolved to the affirmative concerning the following;

The request for registration to the Capital Market Board of the shares amounting to TRY 18.700.000, which shall be issued and publicly offered due to the capital increase from TRY 57.800.000 to 76.500.000 which shall fully be contributed in cash and which falls within the TRY 100.000.000 registered capital limit, shall be granted and the registration document and certified prospectus shall be issued after the documents evidencing registration of the Minutes of the extraordinary general meeting dated 31.05.2006 regarding the amendment to the articles of association determining the nominal value of shares as TRY 1, which shall convene in order to implement the New Turkish Lira, are submitted to the Capital Markets Board.

We hereby state that the above explanations comply with the provisions of the Communiqué of the Capital Market Board, Serial: VIII, No: 39, they fully represent the information which we received on this issue/issues, the declared information is compatible with the documents, related books and records of the Company, we used all the efforts to gather the information complete and accurate and we are responsible for the explanations stated above.