



PRESS RELEASE

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TEB launches Securities Services in Turkey in collaboration with BNP Paribas Securities Services

Istanbul / Paris – Türk Ekonomi Bankası A.S. (TEB) is pleased, in collaboration with BNP Paribas, to announce the launch of its Securities Services business line in the Turkish market under the label **TEB Securities Services**, effective since the 3rd of December 2007. The expansion of TEB's asset servicing product line further reinforces its laudable market position. The new offer includes clearing and settlement of Turkish securities, safekeeping, comprehensive asset servicing and tax services, as well as associated Turkish Lira cash and liquidity management services to non-resident financial institutions.

TEB Securities Services aims to be the highest quality sub-custodian and service provider in the Turkish market. TEB has already taken the right steps in this direction by recruiting a team of extensive market knowledge and implementing BNP Paribas' IT platform that has a proven track record in Turkey for more than a decade. TEB closely joined forces with BNP Paribas Securities Services to develop this custody offering which TEB will manage as part of the BNP PARIBAS Securities Services Pan-European network of local clearing and custody services. This structure will enable TEB Securities Services to combine the strengths of a global player to the proximity of a local Turkish agent, which is of great importance in the constantly evolving Turkish market.

TEB Bank's majority shareholder is TEB Financial Investments, itself a 50:50 joint venture between BNP Paribas Group and Çolakoglu Group.

BNP Paribas has publicly stated its strategy to expand business by both organic growth, partnership and selected acquisitions. This initiative is further evidence of that strategy in action. TEB Securities Services will benefit from local teams' market expertise and management, fortified by BNP Paribas Securities Services' proven global expertise in technology, product know-how and global relationship management. Global custody clients will also benefit from the scalability and accessibility of the BNP Paribas Securities Services' network, present in over ninety countries.

BNP Paribas Securities Services is part of the Asset Management and Securities (AMS) division of the BNP Paribas Group and is solely and entirely dedicated to providing securities services. It is a wholly owned subsidiary of BNP Paribas Group and currently maintains a presence in 21 countries around the world offering comprehensive asset servicing solutions.

TEB (Türk Ekonomi Bankası; www.teb.com.tr), is a subsidiary of TEB Mali Yatirimlar A.S, that has been a joint venture between Çolakoglu Group and BNP Paribas Group since February 2005. At the end of 2006, TEB covered 41 cities with 278 branches.

Quotes from BNP Paribas
Quotes from TEB



TEB



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NOTES TO EDITORS

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in global banking and financial services and is one of the 4 strongest banks in the world according to Standard & Poor's. The group is present in over 85 countries, with 155,000 employees, including 123,000 in Europe. The group holds key positions in three major segments: Corporate and Investment Banking, Asset Management & Services and Retail Banking. Present throughout Europe in all of its business lines, the bank's two domestic markets in retail banking are France and Italy. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.

BNP Paribas Securities Services is offering securities services in Turkey since 1996 through a cooperation agreement with first Ottoman Bank and then Garanti Bank. Garanti Bank decided to exit the custody business in July 2007.

About TÜRK EKONOMİ BANKASI (TEB)

Türk Ekonomi Bankası (TEB), a reputable and prestigious institution in the Turkish banking sector, was established in 1927. With 81 years of in-depth knowledge and expertise, TEB is one of the oldest and trustworthiest actors in the Turkish finance sector, specialised in foreign trade, corporate, investment and private banking. Since its establishment, TEB, with its expanded network of branches and a diversified range of products and services, pursues operating in various fields of the banking sector as investment, leasing, factoring, insurance and portfolio management. Türk Ekonomi Bankası is one of the highest-rated banks in its respective category in Turkey.

TEB Mali Yatırımlar A.S., which owns 84.25% of Türk Ekonomi Bankası that went public in February 2000, signed a partnership deal on 10 February 2005 with BNP Paribas, the 4th largest bank in the world and the largest in the Euro zone, with operations in 85 countries. With this agreement uniting the strengths and experiences of TEB, a reputable and powerful brand in the Turkish finance sector, and BNP Paribas, a name of international renown, BNP Paribas acquired shares in TEB Yatırım (investment), TEB Leasing, TEB Factoring, TEB Sigorta



(insurance), TEB Portföy Yönetimi (portfolio management), and TEB NV that operates as a Dutch bank in Amsterdam.

BNP Paribas comes first in the Euro zone in terms of profit and overall market value. With an outstanding banking network, BNP Paribas plays a leading role in Corporate and Investment Banking, International Retail Banking, and Asset Management. 80 out of the world's 100 largest groups are among BNP Paribas's customers.

In the wake of its partnership with the BNP Paribas, Türk Ekonomi Bankasi carries its expertise in foreign trade, corporate, commercial and private banking over into the fields of retail banking and banking for small and medium-sized businesses. TEB's new vision is to focus on sustainable growth and profitability. To reach this aim TEB managed successful attempt to mass banking. The number of TEB branches, which was 87 by the end of 2004, is over 250 as of today.

The first outcome of TEB's partnership with the BNP Paribas manifests itself in the international outlook it offers its customers by providing them with consultancy and banking support in foreign trade by means of the Trade Centers opened in Istanbul, Ankara, Izmir, and Adana in Turkey to join a network of 80 others in 48 countries throughout the world. With this partnership, TEB has also begun to establish Turkey Desks in countries where Turkish entrepreneurs operate extensively and the BNP Paribas has a strong presence.