

BNP Paribas kept on growing in 2006

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BNP Paribas Group closed the year 2006 with fast growth. The group's net banking income increased by 27.9 % to 27,943 million Euros. The growth, which led BNP to close the year 2006 with positive results, was a result of the merger with BNL that took place in the second half of the year.

NBI's shares in France decreased to 48% on average. The gross management income increased by 28.2 % to 10,878 million Euros while net income group share increased by 24.9 % to 7,308 million Euros. Net income per share was 8.03 Euros.

Regarding 2006, Baudouin Prot, CEO of BNP Paribas which attained an international identity in 2006, said: "BNP Paribas has recorded organic growth in all key business branches and therefore has reached a crucial point in terms of enlargement. BNL's participation contributed to the growth. A second local market was opened for BNP Paribas in Europe and new opportunities for enlargement appeared. BNP Paribas created a strong momentum for growth as its business branches developed strong franchises and as business mergers that proved to be efficient took place".

Within the framework of French Management banking, net banking income increased by 7.3 % to 5,850 million Euros and the number of personal banking clients increased to unprecedented levels with 170,000 customers. Corporate clients' loans increased by 12.4 %.

2006 was a year of growth in international management banking and financial services as well. Net banking income increased by 22.3 % to 7,296 million Euros. Income received from all branches were effective in achieving such growth. BancWest with +16.7 %, Cetelem with +33.2 %, other financial management services with +5.6 %, and emerging markets with +35.4 % were effective in growth. On the basis of stable parameters and exchange rates, IRFS's main department recorded a 6.1 % growth in net income.

Portfolio management and services achieved a strong growth as well. Net banking income increased by 22.5 % to 4,350 million Euros and net assets flow broke the records with 36,9 billion Euros. Total assets under management (assets flow and financial performance combined) reached 491.5 billion Euros by December 31st, 2006. Other branches that contributed to the growth by increasing their income were: Assets and portfolio management with a 20.1 % increase, insurance with a 25.6% increase, and investment services with a 24 % increase.

As one of the leaders of Europe, BNP Paribas kept on strengthening its position in corporate and investment banking. CIB's net banking income increased by 22.4 % to 7,859 million Euros. The growth, supported by business branches in capital markets, was effective in controlling the increase in sales and marketing risk values.

BNP Paribas group took control of BNL after the second quarter of 2006. In terms of the balance sheet, BNL's contribution to the group in nine months was 2,294 million Euros. Excluding the restructuring costs, BNL recorded 1,476 million Euros in management and depreciation costs, 240 million Euros risk costs, and 588 million Euros gross income.

For information:MPR Public Relations (0212 212 34 60)
Berrin Ersoy Sađlam (bersoy@mpr.com.tr)
Seçil Aydođdu (saydogdu@mpr.com.tr)