

TEB increased its consolidated net profits by 57%

TEB increased its consolidated net profit by 57% from 2006 and recorded 73,9 million YTL. TEB carried on its branch attack that was started in 2005 and increased its branch numbers to 233 and number of employees to 4500.

TEB's actives increased by 12.8% from the beginning of the year to 11 billion 615 million YTLs while its assets increased by 12.3% to 7 billion 553 million YTLs. Aside from this above-sectoral average increase, TEB also increased its total loans by 12.8 % to 7 billion 189 million YTLs. The ratio of the loans to the actives (62%) is a proof of the bank's support of the real sector.

TEB, not only increased its market share in consumer loans in the first quarter of 2007 but also granted 300 thousand Bonus Cards by the end of June.

TEB also sustained its high share in Turkey's foreign trade volume. TEB established another Turkish desk in Vostok, Russia. Turkish desks were initially founded by TEB with the help of the international network BNP Paribas had established in order to help Turkish businesses abroad.

In commercial banking, TEB is continuing to meet thousands of SMEs in various cities in Turkey with TEB SME Academy. TEB is also pursuing its value added mission with the TEB KOBİ TV which broadcasts online 24/7 exclusively to SMEs.