

TEB, started the year with 170 branches, expanded its branch network to the whole country by opening 103 more branches during 2007.

TEB experienced a rapid growth in 2007, its consolidated balance sheet increased 35% and reached to YTL 13,9 billion. Profitability and growth were realized together, TEB's (consolidated) net profit increased 20% from 2006 to 2007 and reached to YTL 147 million.

In 2007, adjusted net income increased to 49% and reached YTL 505 million.while net fees and commissions increased 57% and reached YTL 145million. Due to opening new branches, non interest expenses increased by 58% and was YTL 515 million.

TEB's total loans reached to 8,5 million which increased by 34% and deposits reached to 8,2 in 2007 from 6,7 in 2006. Deposits growth in TEB was mainly from SME, retail and small business. Despite the rapid growth, TEB maintained to keep NPL ratio at 1.58%